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BEACN Announces Financial Results for Year Ended December 31, 2025

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VICTORIA, BC / [ACCESS Newswire](#) / April 24, 2026 / BEACN Wizardry & Magic Inc. (TSX-V:BECN) ("BEACN" or the "Company") announces its annual financial statements and accompanying MD&A for the fiscal year ended December 31, 2025 (the "Annual Financial Documents") have been filed. In 2025, BEACN realized a 21% decrease in revenue and a 30% decrease in gross profits when compared to the prior year. Gross margin was 35% in the year ended December 31, 2025 (2024 - 40%).

The decrease in revenue and gross margin compared to prior year was primarily due to depleted inventory of key product, and reduced demand from increased retail prices - both driven by the impact of US Tariffs. The decrease in gross margin was further affected by an increase in Amazon's share of D2C sales.

Further information is available from the Company's financial statements for the year ended December 31, 2025, available under the Company's profile on SEDAR at www.sedar.com.

"The company has weathered industry wide negative trends that continue to impact all aspects of our business including supply, pricing and product development. Small team agility is helping the company navigate a strong path forward, the announcement of BEACN Headset is a big part of that path.", says BEACN CEO, Kevin Alexander.

BEACN continues to invest in product development. In April 2026, BEACN announced their newest product, BEACN Headset. BEACN Headset incorporates **Broadcast Voice DSP**, the Company's proprietary onboard digital signal processing, enabling real-time microphone processing directly on the device. The product is expected to ship in Q2, 2026.

About BEACN

BEACN (TSX-V:BECN), a Victoria BC based consumer electronics company, develops innovative audio equipment, peripherals and technology for gamers, live streamers, and content creators. BEACN is committed to delivering premium products that enable everyone to produce studio-quality content. BEACN's award-winning product ecosystem includes BEACN Mic, BEACN Studio, BEACN Mix and BEACN Mix Create. BEACN is listed on the TSXV under the symbol BECN.

Media & Investor Enquiries

Liberty Brunet
ir@beacn.com
+1 (778) 561-1450

Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). The forward-looking statements herein are made as of the date of this press release only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates", or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", *"could", "should", "would", "might" or "will" be taken, occur or be achieved. These forward-looking statements include, among other things, statements relating to: (a) [B2B Retail Strategy]; (b) [Online, Direct to Consumer Sales Strategy]; (c) [Product Design & Introduction]; and (d) [Quarterly Earnings].*

Such forward-looking statements are based on a number of assumptions of management, including, without limitation: (a) [Company's cost and timing expectations are accurate]; (b) [Company will be successful in the deployment of its resources and personnel]; (c) [Company's ability to maintain manufacturing volume for its products and its ability to sustain sales of products to customer]; and (d) [general economic and market conditions will not change in an adverse manner; political and regulatory stability including in financial and capital markets].

Additionally, forward-looking statements involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: (a) [risks that the supply chain disruption that may lead to a shortage of inventory for sale and/or delay introduction of new product]; (b) [risks that economic or other factors beyond the control of the Company may influence the purchasing behavior of customers]; (c) [risks that the volatility of global capital markets may adversely impact the Company's business and operations]; and (d) [risks that the Company could face technology or software disruptions].

The forward-looking statements contained in this press release represent management's best judgment based on information currently available. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this press release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this press release by you or any of your representatives or for omissions from the information in this press release. We seek safe harbor.

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SOURCE: BEACN Wizardry & Magic Inc.