

AADIRECTION CAPITAL CORP.
Suite 300 – 1050 West Hastings Street,
Vancouver, BC V6E 2E9

NEWS RELEASE

AADIRECTION CLOSES IPO & COMPLETES LISTING

August 17, 2021

Trading Symbol: AAD.P (TSX-V)

Vancouver, B.C. – AADirection Capital Corp. (the “**Company**”) is pleased to announce that it has closed its fully subscribed Initial Public Offering, listed on the TSX Venture Exchange (the “**Exchange**”) and expects to re-commence trading as a capital pool company on August 19, 2021, under the symbol “AAD.P”. The Company’s common shares were listed on the Exchange on August 17, 2021 and immediately halted pending closing of the Offering. The Company issued a total of 4,000,000 common shares at \$0.10 per share for gross proceeds of \$400,000.00.

Canaccord Genuity Corp. (the “**Agent**”) acted as agent for the Company in connection with the Offering. In connection with the Offering, the Agent received an administration fee, and a cash commission equal to 10% of the gross proceeds of the Initial Public Offering. The Company also granted the Agent and members of its selling group non-transferrable warrants to purchase up to an aggregate of 400,000 common shares of the Company at a price of \$0.10 per share until August 16, 2026.

The proceeds from the Offering will be used by the Company to identify and evaluate assets or businesses for acquisition with a view to completing a Qualifying Transaction as described under the rules of the Exchange. The Company also granted Incentive Stock Options to its directors and officers to purchase up to 600,000 common shares exercisable at \$0.10 per share expiring on August 16, 2026, subject to earlier expiry pursuant to Exchange policies and the stock option plan of the Company.

The board of directors of the Company consists of Joanne Yan, Jackie Cheung and Michael Woods.

About AADirection Capital Corp.

The Company is a capital pool company pursuant to the policies of the TSX Venture Exchange with a view to completing a Qualifying Transaction within 24 months of listing.

For further information please contact:

Joanne Yan

T: 604-961-8188

Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur.

Although the Company believes that the expectations reflected in applicable forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in such statements.

NEITHER TSX VENTURE EXCHANGE NOT ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.