A.C.L. Construction Ltd. Announces Corporate Update

FORT ST. JOHN, British Columbia, April 20, 2026, A.C.L. Construction Ltd. (TSXV: ACL; FSE: A3L0) (the “Company” or A.C.L.”), a leading provider of civil construction services, project management, general construction and underground utilities in the Peace Region of British Columbia is pleased to announce the following:

Business Highlights

TSX Venture Exchange (“TSXV”) Listing: Effective February 23, 2026, the Company’s shares began trading on the TSXV under the listing “ACL” following a reverse takeover transaction with Samurai Capital Corp which closed on February 18, 2026 (the “Qualifying Transaction”).

Private Placement: On February 12, 2026, ACL completed a non-brokered private placement of 10,306,074 subscription receipts (the “Subscription Receipts”) at a price of $0.30/Subscription Receipt for aggregate gross proceeds of $3,091,822.20 (the “Subscription Receipt Financing”). Immediately before the completion of the Qualifying Transaction and upon the satisfaction of certain escrow release conditions, the Subscription Receipts were automatically converted, for no additional consideration, into one ACL Share and one ACL Construction common share purchase warrant (an “ACL Construction Warrant”), with each ACL Construction Warrant is exercisable to purchase one additional ACL Share at a price of $0.50 until February 18, 2029. In connection with the Amalgamation, all such ACL Shares and ACL Warrants were exchanged for Resulting Issuer Shares and warrants of the Company on economically equivalent terms (“Resulting Issuer Warrants”) on the basis of the Exchange Ratio. No finders fees were paid in connection with the Subscription Receipt Financing.

Frankfurt Stock Exchange Listing: Effective March 9, 2026, the Company’s common shares began trading on the Frankfurt Stock Exchange under the trading symbol “A3L0”.

Highway and road intersection alignment contract: ACL has been identified as the preferred proponent for a highway realignment project on the Alaska Highway at Pingel Creek. The project is expected to include the construction of acceleration, deceleration and turning lanes, and the realignment of a secondary road access onto the highway, including intersection lighting, paving and line painting. Selection as preferred proponent is subject to customary procurement processes and final contract award and documentation. If awarded, the Company currently estimates the gross value of the contract to be approximately $3 million and expects construction will commence during Q2 2026 and continue into Q3 2026. Actual timing and value may change based on final scope, scheduling, and other factors.

About ACL Construction

ACL maintains a full fleet of heavy equipment and works on complex highway, civil and oilfield projects requiring strong knowledge and experience in multiple technical areas. ACL’s key services include (among others) project management, reclamation & remediation and aggregate sales.

For further information please contact:

A.C.L. Construction Ltd.
John McPherson
Telephone: 250-263-1205
Email: john@aclcon.ca
Website: www.aclconstructionltd.com

Cautionary Statement Regarding Forward Looking Information

This news release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this news release include information relating to the Company's expectations regarding the potential award, estimated value, and anticipating timing of the highway realignment project described herein, and related assumptions and risks.. Such statements and information reflect the current view of ACL. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.