AIM6 Ventures Inc.

(A Capital Pool Company)

Unaudited Condensed Interim Financial Statements

For the Three-Month Period Ended March 31, 2022 and for the period from the Date of Incorporation (January 13, 2021) to March 31, 2021

(In Canadian Dollars)

Notice of No Auditor Review of the Interim Financial Statements

The accompanying unaudited condensed interim financial statements of the Corporation have been prepared by and are the responsibility of the Corporation's management. The Corporation's independent auditor has not performed a review of these financial statements in accordance with standards established by the CPA Canada for a review of interim financial statements by an entity's auditor.

AIM6 Ventures Inc.
Unaudited Condensed Interim Statement of Financial Position
As at March 31, 2022
(in Canadian Dollars)

		March 31, 2022		December 31, 2021
Assets				
Cash held in trust	$	**541,576**	**$**	**548,425**
	$	**541,576**	**$**	**548,425**
Liabilities				
Accounts payable and accrued liabilities	$	**22,528**	**$**	**21,351**
Shareholders' Equity				
Share capital, net of issuance costs (Note 3)	$	**603,384**	**$**	**603,384**
Contributed surplus		**65,787**		**65,787**
Accumulated deficit		**(150,123)**		**(142,097)**
		519,048		**527,074**
	$	**541,576**		**548,425**

Approved by the Board **Zachary Goldenberg** — CEO **(Signed)** **Aaron Salz** — CFO **(Signed)**

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AIM6 Ventures Inc.
Unaudited Condensed Interim Statement of Loss and Comprehensive Loss
For the Three-Month Period Ended March 31, 2022, and for the period Ended from the Date of Incorporation (January 13, 2021) to March 31, 2021
(in Canadian Dollars)

		For the Three-Month period Ended March 31, 2022		For the period from the date of incorporation (January 13, 2021) to March 31, 2021
Expenses				
Professional fees	**$**	**7,702**	$	33,745
Listing fees		**324**		5,650
Stock-based compensation		**-**		20,281
Net loss and comprehensive loss	**$**	**8,026**	$	59,676
Net loss per share (basic and diluted)	**$**	**(0.001)**	$	-
Weighted average number of shares outstanding (basic and diluted)		**7,885,747**		-

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AIM6 Ventures Inc.
Unaudited Condensed Interim Statement of Changes in Cash Flows
For the Three-Month Period Ended March 31, 2022, and for the period from the Date of Incorporation (January 13, 2021) to March 31, 2021
(in Canadian Dollars)

	For the Three-Month period ended March 31, 2022	For the period from the date of incorporation (January 13, 2021) to March 31, 2021
Cash flows from operating activities		
Net loss for the period	$ (8,026)	$ (29,696)
Stock-based compensation	-	20,281
Change in accounts payable and accrued liabilities	1,177	25,954
Change in deferred offering costs	-	(12,500)
Net cash used in operating activities	(6,849)	(25,941)
Cash flows from financing activities		
Share subscription, net of issuance costs	-	357,000
Net cash provided by financing activities	-	357,000
Net change in cash	(6,849)	331,059
Cash, beginning of period	548,425	-
Cash, ending of period	$ 541,576	$ 331,059

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

AIM6 Ventures Inc.
Unaudited Condensed Interim Statement of Changes in Shareholders' Equity
For the Three-Month Period Ended March 31, 2022, and for the Period from the Date of Incorporation (January 13, 2021) to March 31, 2021
(in Canadian Dollars)

	Number of Shares		Share Capital		Contributed Surplus	Accumulated Deficit		Shareholders ' Equity
Common shares issued (Note 3)	5,600,000	$	360,000	$	-	-	$	360,000
Share issuance costs (cash)	-		(3,000)		-	-		(3,000)
Stock option compensation	-		-		20,281	-		20,281
Net loss for the period	-		-		-	(59,676)		(31,153)
Balance, March 31, 2021	**5,600,000**	**$**	**357,000**	**$**	**20,281**	**(59,676)**	**$**	**317,605**

	Number of Shares		Share Capital		Contributed Surplus	Accumulated Deficit		Shareholders' Equity
Common shares issued (Note 3)	8,900,000	$	603,384	$	65,787	(142,097)	$	527,074
Share issuance costs (cash)	-		-		-	-		-
Share issuance costs (agent warrants)	-		-		-	-		-
Stock option compensation	-		-		-	-		-
Net loss for the period	-		-		-	(8,026)		(8,026)
Balance, March 31, 2022	**8,900,000**	**$**	**603,384**	**$**	**65,787**	**(150,123)**	**$**	**519,048**

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

1. INCORPORATION AND NATURE OF BUSINESS

AIM6 Ventures Inc. (the "Corporation") was incorporated under the *Business Corporations Act* (Ontario) on January 13, 2021 and is a Capital Pool Company as defined in the Policy 2.4 (the “Policy”) of the TSX Venture Exchange (the “Exchange”) Finance Manual. The principal business of the Corporation will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT") as defined in the Policy. The Corporation has not commenced commercial operations and has no assets other than cash held in trust. Given the nature of the activities, no separate segmented information is reported. The Corporation’s continuing operations, as intended, are dependent on its ability to secure equity financing with which it intends to identify and evaluate potential acquisitions of businesses, and once identified and evaluated, to negotiate an acquisition thereof or participation therein subject to receipt of regulatory and, if required, shareholders’ approval.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to $3,000 per month may be used for reasonable general and administrative expenses of the Corporation. These restrictions apply until completion of a QT.

The head office and the registered head office of the Corporation is located at 77 King Street West, Suite 400, Toronto, ON M5K 0A1.

On May 24, 2022, the Board of Directors approved the unaudited condensed interim financial statements for the three-month period ended March 31, 2022 and for the period from incorporation (January 13, 2021) to March 31, 2021.

The global outbreak of COVID-19 (coronavirus) has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial, and municipal governments regarding travel, business operations and isolation/quarantine orders. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Corporation as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34 'Interim Financial Reporting' ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

Basis of Presentation

These unaudited condensed interim financial statements have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities.

These unaudited condensed interim financial statements are presented in Canadian dollars, which is the Corporation's functional and presentation currency. The accounting policies applied by the Corporation in these Unaudited Condensed Interim Financial Statements are the same as those applied by the Corporation in the audited financial statements for the period ended December 31, 2021.

Financial Instruments

Recognition

The Corporation recognizes financial assets and financial liabilities on the date of the Corporation becomes a party to the contractual provisions to the instruments.

Classification

The Corporation classifies its financial assets and financial liabilities in the following measurement categories: i) those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss, and ii) those to be measured at amortized cost. The classification of financial assets depends on the business model for managing the financial assets and the contractual terms of the cash flows. Financial liabilities are classified as those to be measured at amortized cost unless they are designated as those to be measured subsequently at fair value through profit or loss (irrevocable election at the time of recognition). For assets and liabilities measured at fair value, gains and losses are either recorded in profit or loss or other comprehensive income.

The Corporation reclassifies financial assets when and only when its business model for managing those assets changes. Financial liabilities are not reclassified.

The Corporation has implemented the following classifications:

Cash held in trust is classified as assets at fair value and any period change in fair value is recorded in profit or loss.

Accounts payable and accrued liabilities are classified as other financial liabilities and measured at amortized cost using the effective interest rate method.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

Measurement

All financial instruments are required to be measured at fair value on initial recognition, plus, in case of a financial asset or financial liability not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs of financial assets and financial liabilities carried at fair value through profit or loss (FVTPL) are expensed in profit or loss.

Financial assets that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments or principal and interest on the principal outstanding are generally measured at amortized cost at the end of the subsequent accounting periods. All other financial assets including equity investments are measured at their fair values at the end of subsequent accounting periods, with any changes taken through profit and loss or other comprehensive income (irrevocable election at the time of recognition).

Additional fair value measurement disclosure includes classification of financial instrument fair values in a fair value hierarchy comprising three levels reflecting the significance of the inputs used in making the measurements which are as follows:

Level 1: Valuations based on quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Valuations based on directly or indirectly observable inputs in active markets for similar assets or liabilities, other than Level 1 prices, such as quoted interest or currency exchange rates; and

Level 3: Valuations based on significant inputs that are not derived from observable market data, such as discounted cash flow methodologies based on internal cash flow forecasts. Cash held in trust is a level 1 financial instrument measured at fair value on the statement of financial position.

Income Taxes

Income tax comprises current and deferred tax. Income tax is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case the income tax is also recognized directly in equity or other comprehensive income.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous years. Current tax assets and current tax liabilities are only offset if a legally enforceable right exists to offset the amounts and the Corporation intends to settle on a net basis, or to realize the asset and settle the liability simultaneously.

(in Canadian Dollars)

2. SIGNIFICANT ACCOUNTING POLICIES - continued

Deferred tax is recognized in respect of all qualifying temporary differences arising between the tax basis of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined on a non-discounted basis using tax rates and laws that have been enacted or substantively enacted at the end of the reporting period and are expected to apply when the deferred tax asset or liability is settled. Deferred tax assets are recognized to the extent that it is probable that the assets can be recovered. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Deferred tax assets are recognized to the extent that future recovery is probably. At each reporting period end, deferred tax assets are reduced to the extent that it is no longer probably that sufficient taxable earnings will be available to allow all or part of the asset to be recovered.

Deferred tax assets are recognized to the extent future recovery is probable. At each reporting period end, deferred tax assets are reduced to the extent that it is no longer probable that sufficient taxable earnings will be available to allow all or part of the asset to be recovered.

Estimates

Provisions for taxes are made using the best estimate of the amount expected to be paid based on a qualitative assessment of all relevant factors. The Corporation reviews the adequacy of these provisions at the end of the reporting period. However, it is possible that at some future date an additional liability could result from audits by taxing authorities. Where the final outcome of these tax-related matters is different from the amounts that were initially recorded, such differences will affect the tax provisions in the period in which such determination is made.

The preparation of consolidated financial statements in conformity with IFRS accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates used in the consolidated financial statements.

3. SHARE CAPITAL

Authorized - Unlimited common shares issued

	#		$
Balance, January 13, 2021	-	$	Nil
5,600,000 common shares (i)	5,600,000		360,000
Cost of issuance			(3,000)
3,300,000 common shares (ii)	3,300,000	$	330,000
Cost of issuance (cash)	-		(63,314)
Cost of issuance (warrants)	-		(20,302)
Balance, March 31, 2022	**8,900,000**	**$**	**603,384**

3. SHARE CAPITAL (continued)

(i) Escrowed Shares

On January 26, 2021, the Corporation issued 4,000,000 common shares ("Common Shares") at $0.05 per share for gross proceeds of $200,000.

On February 9, 2021, the Corporation issued 1,600,000 Common Shares at $0.10 per share for gross proceeds of $160,000.

Share issuance costs of $3,000 were associated with these issuances.

All Common Shares: (a) issued at a price below the price of the Common Shares issued in the Corporation's initial public offering ("IPO"); and (b) all shares acquired from treasury after the IPO but before the date of the Final QT Exchange Bulletin (as defined in the Policy) which are, directly or indirectly, beneficially owned or controlled by Non-Arm's Length Parties (as defined in the Policy) to the Corporation, are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the resulting issuer will also be subject to escrow.

4,700,000 issued and outstanding Common Shares have been held in escrow pursuant to the requirements of the Exchange.

(ii) Initial Public Offering

On April 30, 2021, the Corporation completed its initial public offering ("IPO") for 3,300,000 Common Shares at a purchase price of $0.10 per Common Share for gross proceeds of $330,000. Haywood Securities Inc. (the "Agent") acted as the agent for the Offering, in connection with which it received a cash commission equal to 10% of the gross proceeds of the IPO and options to purchase up to 330,000 Common Shares at an exercise price of $0.10 per Common Share, exercisable until the earlier of a) 5 years from the date of the listing of the Common Shares on the Exchange; and b) the date that is one year from the completion of the Corporation's QT. The Corporation also paid a corporate finance fee and reimbursed the Agent for legal fees and other reasonable expenses incurred pursuant to the IPO. Cash issuance costs of $63,314 were associated with these issuances and the value attributed to options granted to the Agent is $20,302.

Options

The Corporation has established a stock option plan for its directors, officers, and consultants under which the Corporation may grant options from time to time to acquire a maximum of 10% of the issued and outstanding Common Shares. The exercise price of each option granted under the plan shall be determined by the Board of Directors.

Options may be granted for a maximum term of ten years from the date of the grant. They are non-transferable and are exercisable as determined by the Board of Directors when the option is granted. Options expire within 90 days of termination of employment or holding office as director or officer of the Corporation (other than in connection with the completion of the QT – in which case 1 year) and, in the case of death, expire within a maximum period of one year after such death, subject to the expiry date of the option.

(in Canadian Dollars)

3. SHARE CAPITAL (continued)

Any options granted, and any shares issued upon exercise of options, prior to the Corporation's completion of a QT will be subject to escrow restrictions. In addition to the foregoing, any options with an exercise price less than the offering price per Common Share in the IPO will be subject to the same escrow release schedule as the Common Shares issued for a price less than the offering price per Common Share in the IPO.

The following table reflects the continuity of stock options and warrants:

	Number of Stock Options and Warrants	Weighted Average Exercise Price ($)
Balance, January 13, 2021	-	-
Granted to directors and officers (i)	550,000	$0.05
Granted to directors and officers (ii)	340,000	$0.10
Granted to agents (ii)	330,000	$0.10
Balance, March 31, 2022	**1,220,000**	**$0.08**

i. On January 26, 2021, the Corporation granted 550,000 stock options to directors and officers, which are exercisable within five years from the date of grant at an exercise price of $0.05 per share. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, discount rate of 0.16%, expected volatility of 100% and an expected life of five years. The value attributed to these options was $20,281.

ii. On April 30, 2021, the Corporation granted 340,000 stock options to directors and officers, which are exercisable within five years from the date of grant at an exercise price of $0.10 per share. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, discount rate of 0.74%, expected volatility of 100% and an expected life of five years. The value attributed to these options was $25,204.

In addition, on April 30, 2021, the Corporation granted 330,000 stock options to the Agent, which are exercisable within 5 years from the date of grant at an exercise price of $0.10 per share. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, discount rate of 0.29%, expected volatility of 100% and an expected life of three years. The value attributed to these options was $20,302.

The following table reflects the actual stock options and warrants issued and outstanding as of March 31, 2022:

Expiry Date	**Exercise Price**	**Remaining Contractual Life (Years)**	**Number of Stock Options and Warrants Outstanding**	**Number of Stock Options and Warrants Vested (Exercisable)**
April 30, 2026	$0.10	4.09	330,000	330,000
January 26, 2026	$0.05	3.83	550,000	550,000
April 30, 2026	$0.10	4.09	340,000	340,000
Balance, March 31, 2022	**$0.08**	**3.97**	**1,220,000**	**1,220,000**

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Corporation's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders. The Corporation includes equity, comprised of share capital, shares to be issued and deficit in the definition of capital.

The Corporation's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Corporation may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to $3,000 per month may be used for reasonable general and administrative expenses of the Corporation. These restrictions apply until completion of a QT by the Corporation as defined under the policies of the Policy.

Risk Disclosures and Fair Values

The Corporation's financial instruments carried at amortized cost consist of accounts payable and accrued liabilities which approximate fair value due to the relatively short-term maturity of the instruments. It is management’s opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

5. RELATED PARTY TRANSACTIONS

The Corporation incurred stock-based compensation expense related to directors and officers valued at $nil during the three-month period ended March 31, 2022 (March 31, 2021 - $20,281).