Metal Energy Video Update on Wide Nickel Mineralization at Manibridge Project

Toronto, Ontario--(Newsfile Corp. - January 30, 2023) - Metal Energy Corp. (TSXV: MERG) (OTCQB: MEEEF) (the "**Company**" or "**Metal Energy**") is pleased to provide a video on the wide nickel and copper-cobalt mineralization at the Manibridge Project (the "**Project**" or "**Manibridge**") in the Thompson Nickel Belt, Manitoba. Recent results include:

- 85.3 composite metres of 0.67% NiEq (57.3 GT) starting at 156 m vertical depth;
- 79.5 composite metres of 0.65% NiEq (51.5 GT) starting at 215 m vertical depth;
- 48.5 composite metres of 0.83% NiEq (40.4 GT) starting at 273 m vertical depth.

These wide nickel intersections outline a mineralized zone that is up to 80 m thick, continuous for 180 m down dip, and open in both dip directions. Metal Energy has assay results from 9 drill holes pending.

In the video linked below, CEO James Sykes details the recent drill results, expectations for the pending assays, and his vision for Manibridge.

Video on "A Robust Nickel System is Growing at Manibridge"

Manibridge Phase 2 Drill Program Results
A total of 10,091 metres were completed over 36 diamond drill holes, including 6 abandoned drill holes, with all completed drill holes intersecting visible nickel sulphides. The drill holes targeted the shallower parts of the Manibridge nickel sulphide system at depths between 100 and 400 metres from surface. The drill hole collar locations were all within 150 to 600 metres of the old mine workings.

For the latest videos from Metal Energy, Ore Group, and all things Mining, subscribe to our YouTube Chanel: **youtube.com/@theoregroup**.

About the Manibridge Project
Manibridge encompasses 4,368 hectares within the world-class Thompson Nickel Belt. The Project is 20 kilometers southwest of Wabowden, which has significant infrastructure and capacity that has supported previous exploration programs and mine development, including year-round highway access via Highway 6.

About Metal Energy Corp.

Metal Energy is a nickel and battery metal exploration company with two projects, Manibridge and Strange, in the politically stable jurisdictions of Manitoba and Ontario, Canada, respectively. The Manibridge Project is 85% owned by Metal Energy and 15% owned by Mistango River Resources Inc. The Strange Project is subject to earn-in agreements where the Company can acquire 100% exploration rights to approximately 12,000 hectares.

QP Statement

The technical information contained in this news release has been reviewed and approved by Mike Sweeny, P.Geo., Vice-President, Exploration & Development for Metal Energy, and a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

For further information, please contact:

Metal Energy Corp.
MERG on the TSXV
James Sykes, CEO
jsykes@oregroup.ca
306-221-8717
www.metalenergy.ca

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