

## Skychain's Debt Settlement Transaction

Vancouver, British Columbia - November 18, 2021 - **Skychain Technologies Inc. (TSX.V: SCT) (OTCQB: SKTCF)** (the "**Company**") is pleased to announce that the TSX Venture Exchange has approved total debt settlement of \$124,000 previously announced on October 12, 2021. Pursuant to the settlement, the Company issued 177,144 common shares (the "**Settlement Shares**") at a deemed price of \$0.70 per share. The Settlement Shares are subject to a hold period of four months and one day.

### About Skychain Technologies Inc.

Skychain Technologies Inc. is a Vancouver based company providing Blockchain Infrastructure services and power solution. The Company's vision is to become a leading player in the crypto/data mining hosting by growing to 100MW of crypto hosting capacity. To learn more, visit [www.skychaintechnologiesinc.com](http://www.skychaintechnologiesinc.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Bill Zhang

President and CEO

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Neither the TSX Venture Exchange, OTCQB nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.

Statements in this news release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the Company can fulfill such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the company, some of which are beyond the company's control.

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