

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Traction Uranium Corp. (the “**Company**”)
#610, 505 3 Street SW
Calgary, Alberta,
T2P 3E6 Canada

Item 2 Date of Material Change

January 8, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on January 8, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced the mobilization of a gravity crew to its Hearty Bay Project. In addition, the Company announced that it has terminated its option to earn up to a 75% interest in the Key Lake South Project.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the mobilization of a gravity crew to the Company’s Hearty Bay Project.

The Company will be conducting a gravity survey on Hearty Bay prior to diamond drilling to maximize targets for this winter’s program. The Hearty Bay Project is an ice-road program and suitable ice thickness must be achieved prior to mobilizing drilling equipment over the ice. The gravity survey crew is currently mobilizing to Fond du Lac as ice thickness is enough to allow snowmobiles to access the project.

Technical Details of Program:

- The gravity survey will cover approximately 16 square km with stations spaced at 100m, the grid located north and east of the two boulder trains. The survey is being conducted by MWH Geo-Surveys Ltd. and should take approximately one month to complete. Any gravity lows defined by the survey, in conjunction with EM conductors, magnetic lows and faults / structures will be considered as targets for the follow-up drill program.
- Once the gravity survey has been completed and interpreted, and the ice thickness of Lake Athabasca is thick enough, a drill program will be initiated to test the targets mentioned above, and will also investigate the contact of the northern extent of the Athabasca Basin sandstone with the underlying basement rocks.

The Company also announced that it has terminated its option to earn up to a 75% interest in the Key Lake South Project pursuant to the terms of the option agreement (the “**Option Agreement**”) with UGreenco

Energy Corp. dated August 15, 2022. Following termination of the Option Agreement, the Company plans to increase its focus on its other prospects, including the Hearty Bay Project.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Lester Esteban, Chief Executive Officer of the Company, at (604) 425-2271 or via email to info@tractionuranium.com.

Item 9 Date of Report

January 15, 2024