FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Traction Uranium Corp. (the "**Company**")
#1515, 505 3 Street SW
Calgary, Alberta,
T2P 3E6 Canada

Item 2 Date of Material Change

February 10, 2026

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on February 11, 2026, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has entered into an option agreement (the "**Agreement**") with Cosa Resources Corp. ("**Cosa**"), effective February 10, 2026. Under the Agreement, Traction has the right to earn up to an 80% interest in Cosa's Aurora uranium project (the "**Project**" or "**Aurora**") in northern Saskatchewan.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has entered into the Agreement with Cosa, effective February 10, 2026. Under the Agreement, Traction has the right to earn up to an 80% interest in Aurora project in northern Saskatchewan.

The Aurora project spans approximately 17 kilometres of prospective strike along the southeastern margin of the Athabasca Basin, about 16 kilometres east of the Key Lake uranium mill and past-producing mine (Figure 1). Sandstone cover is interpreted to be less than 100 metres thick across the northern portion of the Project and absent across the remainder. No diamond drilling has been completed at Aurora since 1979; however, a review of historical drill logs identified multiple zones of hydrothermal alteration. In 2024, Cosa completed airborne gravity-gradient and VTEM (Versatile Transient Electromagnetic) surveys that outlined initial target areas for follow-up.

Traction can earn up to an 80% interest in Aurora by solely funding exploration work and completing a series of cash and share payments over five earn-in phases (Table 1). Traction may accelerate the earn-in and advance the exploration work plan at its discretion. If Traction terminates the Agreement prior to completion of Phases 1 and 2, all consideration paid will be forfeited and Cosa's interest will revert to 100%. During the earn-in period, Cosa will act as operator and will be entitled to charge an operator fee. Upon completion of the Phase 4 earn-in requirements (65% interest), Traction will have the option to assume operatorship of the Project. Any Traction shares issued to Cosa as part of an option exercise payment (see table below) will be subject to a statutory hold period of four months and one day from the date of issuance, pursuant to Canadian securities laws.

Table 1. Summary of the option agreement terms.

	Exploration Expenditures	Cash Payments	Shares of Traction	Traction Total Ownership	Deadline
Signing		$25,000	250,000	0%	
Phase 1	$1,150,000	$75,000	500,000	20%	31 December 2026*
Phase 2	$2,000,000	$100,000	500,000	35%	31 December 2027
Phase 3	$2,000,000	$100,000	750,000	49%	31 December 2028
Phase 4	$2,000,000	$200,000	1,000,000	65%	31 December 2029
Phase 5	$2,000,000	$1,000,000	2,000,000	80%	31 December 2030
Total	**$9,150,000**	**$1,500,000**	**5,000,000**		

**Includes cash payments of $25,000 due June 1, 2026 and $50,000 due December 31, 2026*

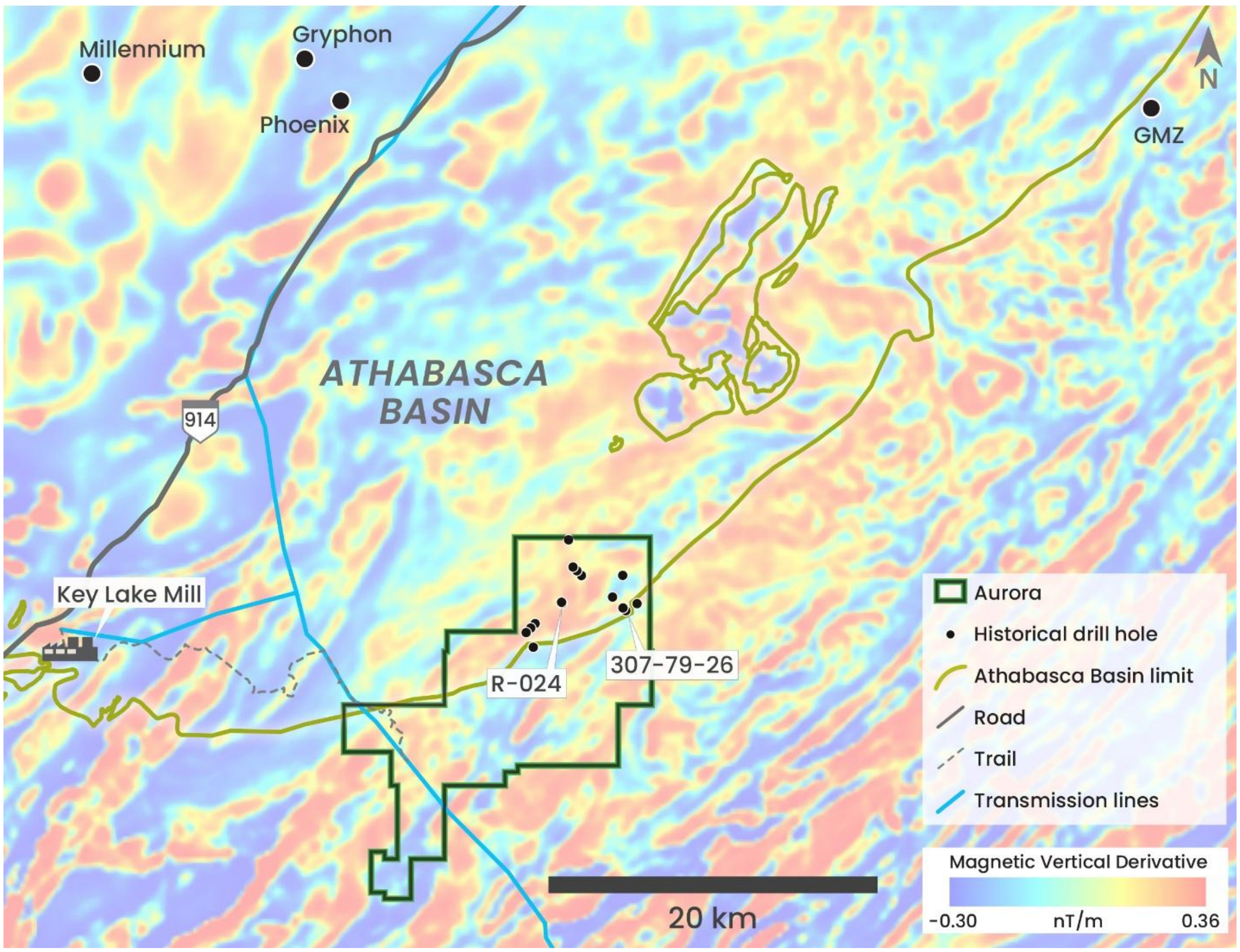

Figure 1. Location of the Aurora project.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, please contact Jared Suchan, Chief Executive Officer of the Company, at (604) 425-2271 or via email to info@tractionuranium.com.

Item 9 Date of Report

February 11, 2026