Argo Living Soils Corp. Announces Warrant Extension and Repricing

Vancouver, British Columbia--(Newsfile Corp. - July 18, 2023) - **Argo Living Soils Corp. (CSE: ARGO) (OTC Pink: ARLSF)** ("**Argo**" or the "**Company**") announces the Company's intent to reprice and extend 8,000,000 of its share purchase warrants (the "**Warrants**"). The Warrants were issued on July 30, 2021 in connection with the Company's initial public offering and have an expiry date of August 3, 2023.

The Warrants will be repriced from $0.35 per share to $0.20 per share and the expiry date will be extended to July 30, 2026. All other terms of the Warrants will remain unchanged.

Holders of the Warrants are advised that replacement warrant certificates will not be issued and that this announcement serves as notice of the amendments. Original warrant certificates must be presented to the Company in order to exercise the Warrants. The Company will file a Form 13 with the Canadian Securities Exchange on the completion of the amendments.

About Argo Living Soils Corp.

The Company specializes in producing and developing organic products including soil amendments, living soils, bio-fertilizers, vermicompost, and compost tea kits formulated specifically for high value crops. The Company's vision and overall business plan is to create an established brand of organic and/or environmentally friendly products. The Company was founded in 2018 and its production facilities are located on Galiano Island, British Columbia.

For further information please contact:

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The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release.

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, the completion of Warrant amendments and the Company creating a brand of organic and/or environmentally friendly products. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "will" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.