



FRX Innovations Inc. NOTICE TO HONOUR GUARANTEE OF SUBSIDIARY.

VANCOUVER, British Columbia, July 4, 2024 – FRX Innovations Inc. (TSXV: FRXI) (FSE: W2A.F) (“FRX” or the “Company”), reports that on July 02, 2024, its wholly-owned subsidiary FRX Polymers (Europe) NV received a notice of demand of its borrowings from its European lender for amounts totaling €8,575,375 plus daily accruing interest. As guarantor of this debt along with FRX Polymers Inc. USA, the Company has received a formal demand to honor the repayment obligation.

The Company has been and continues to be in active discussions with its lender and others, to resolve this matter. As a resolution of the matter will have a material impact on the Company’s ability to maintain its status as a going concern, the Company will update once the active discussions are concluded.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About FRX Innovations

FRX Innovations is a global manufacturing company, producing a family of environmentally sustainable flame-retardant products that serve several large markets spanning textiles, electronics, automotive, electric vehicles (EV) and medical devices. FRX is led by a team of highly experienced business and technical professionals and is positioned to be a leader in the rapidly changing flame-retardant plastics and additives market in response to new legislation prohibiting Brominated and Perfluoro flame retardant chemicals.



Nofia® is a registered trademark of FRX. Nofia® products are manufactured at its manufacturing facility on the Port of Antwerp in Belgium, one of the world's largest chemical producing clusters. Nofia Polyphosphonates are produced using sustainable green chemistry principles such as a solvent-free production process, no waste by-products, and near 100% atom efficiency, and are both halogen and PFAS free. FRX's portfolio includes an extensive patent estate. FRX, at the forefront of the ESG movement to a greener future, has been the recipient of numerous awards, including the EPA's Environmental Merit Award, the Belgium Business Award for the Environment, and the Flanders Investment of the Year Award. FRX has also been recognized six times on the Global Cleantech 100 list.



Cautionary Note Regarding Forward-Looking Statements and Reader Advisory

Certain statements contained in this news release, including, but not limited to, statements with respect to the Offering, the completion of the Offering, the size, amount and type of securities issued under the Offering, participation in the Offering by related parties and the amount of such participation, among other things, and statements which may contain words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, “estimates”, or similar expressions, and statements related to matters which are not historical facts, may constitute forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management’s expectations regarding the Company’s future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements.

These factors should be considered carefully, and readers should not place undue reliance on the Company’s forward- looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable based on information available to it, but no assurance can be given that these expectations will prove to be correct.

Contact Information:

FRX Polymers Inc.
Marc Lebel
+1 508 335 5215
mlebel@frxpolymers.com

FRX Innovations Investor Relations and Media Inquiries
Investor Relations

FRX Innovations

200 Turnpike Road
Chelmsford, MA 01824
Tel: +1 (978) 250-4200 • **Fax:** +1 (978) 250-4533
www.frxpolymers.com

An ISO 9001:2015 Certified Company