FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

StrategX Elements Corp. (the "**Company**")
1500 - 409 Granville St.
Vancouver, BC V6C 1T2

Item 2. **Date of Material Change**

August 5, 2025.

Item 3. **News Release**

A news release dated August 5, 2025, and issued through Newsfile and filed on SEDAR+ (www.sedarplus.ca).

Item 4. **Summary of Material Change**

The Company provided an overview of the Melville region and key objectives for its Nagvaak Project.

Item 5. **Full Description of Material Change**

See news release, a copy of which is attached hereto.

Item 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

Not applicable.

Item 8. **Executive Officer**

Darren Bahrey, CEO
Telephone: 604-379-5515

Item 9. **Date of Report**

August 5, 2025.

NEWS RELEASE

StrategX Elements Corp Provides Overview of Melville Region and Key Objectives for Nagvaak Project

Vancouver, Canada, August 5, 2025 – **StrategX Elements Corp.** (CSE: STGX) ("**StrategX**" or the "**Company**"), is pleased to provide an update on its continued mobilization for the summer exploration program at the Nagvaak Project, one of the Company's flagship targets within its critical minerals' portfolio on the Melville Peninsula, Nunavut.

UNDEREXPLORED REGION WITH HIGH POTENTIAL

StrategX's exploration team has identified a promising Paleoproterozoic sedimentary basin—characterized by high-grade metamorphism—as a highly prospective environment for critical mineral discoveries. Historically, exploration in the region has been limited and primarily focused on targeting potential sedimentary-hosted zinc deposits.

CRITICAL MINERALS & GRAPHITE DISCOVERY

Recent re-sampling of historical drill core has validated previous surface sampling results, confirming the presence of high-grade, large flake graphite mineralization (see StrategX news release dated December 3, 2024). Additionally, the Company identified significant concentrations of key critical metals including nickel, vanadium, cobalt, molybdenum, zinc, and copper (see news release dated March 21, 2024). The Company expanded its footprint based on subsequent results released March 3, 2025.

Importantly, the mineralization appears to show a strong correlation with ground geophysical anomalies identified to date. In combination with surface mapping, sampling, and historical drill core analysis, the exploration team has delineated a mineralized corridor approximately 6,000 metres long and 500 metres wide (see news release dated February 22, 2024).

STRATEGIC FOCUS ON NAGVAAK PROJECT

In alignment with a recent strategic reorganization, the Nagvaak Project has been designated a top priority for StrategX. Concurrently, the Company has formally concluded its involvement with the East Arm property, following receipt of a termination letter from Hunter Exploration Group.

KEY OBJECTIVES OF SUMMER PROGRAM

The primary objectives of the upcoming drill program are:

- To further delineate the mineralized corridor with the goal of defining the deposit potential in critical minerals.
- To collect samples for metallurgical testing, including evaluating the quality and grade of graphite mineralization.

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Qualified Person
Any geological and technical data contained in this press release was reviewed and approved by the interim President and COO, Ryan McEachern, PGeo, a qualified person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About StrategX
StrategX is a Canadian exploration company focused on discovering energy transition metals in northern Canada. The Company is currently advancing multiple high-potential targets for critical minerals and graphite on the Melville Peninsula, Nunavut. With a first-mover advantage in a significantly underexplored region, StrategX offers a unique opportunity for investors to participate in multiple discoveries and the development of new mineral districts vital to the global energy transition.

On Behalf of the Board of Directors

Darren G. Bahrey
CEO

For further information, please contact:
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For further information about the Company, please visit our website at www.strategXcorp.com

Neither the Canadian Securities Exchange nor its regulations services accept responsibility for the adequacy or accuracy of this release.