**PUBLIC COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTIONS**

 **of**

**MAVEN RENOVAR VCT PLC**

**(Passed 19 June 2025)**

1. At the ANNUAL GENERAL MEETING of the above-named Company, duly convened and held at Ironmongers' Hall, Shaftesbury Place, Barbican, London EC2Y 8AA on 19 June 2025 at 12.00pm the following Resolutions were passed as Special Resolutions.
2. **SPECIAL RESOLUTIONS**

**RESOLUTION 13**

THAT, in substitution for existing authorities but without prejudice to the exercise of any such authority prior to the passing of this resolution, the Company be and is hereby generally and unconditionally authorised, for the purposes of section 701 of the Companies Act 2006 (the "Companies Act") to make one or more market purchases (within the meaning of section 693(4) of the Companies Act) of ordinary shares of 5 pence each in the capital of the Company (“Ordinary Shares”) (either for cancellation or for retention as treasury shares for future re-issue, resale, transfer or cancellation) provided that:

1. the maximum aggregate number of Ordinary Shares authorised to be purchased is such number thereof being 14.99 per cent. of the issued Ordinary Share capital of the Company immediately prior to the passing of this resolution;
2. the minimum price (exclusive of expenses) which may be paid per Ordinary Share is 5p per share, the nominal amount thereof;
3. the maximum price (exclusive of expenses) which may be paid per Ordinary Share purchased pursuant to his authority shall be the higher of:
	1. an amount equal to 105 per cent. of the average of the middle market quotation of such Ordinary Share taken from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such Ordinary Share is to be purchased; and
	2. the higher of the price of the last independent trade of an Ordinary Share and the highest current independent bid for such an Ordinary Share on the London Stock Exchange at the time the purchase is carried out;
4. the authority hereby conferred shall expire (unless previously renewed, varied or revoked by the Company in general meeting) on the earlier of the conclusion of the annual general meeting of the Company to be held in 2026 and the date which is 15 months after the date on which this resolution is passed; and
5. the Company may make a contract to purchase its own Ordinary Shares under the authority conferred by this resolution prior to the expiry of such authority which will or may be completed or executed wholly or partly after the expiration of such authority and may make a purchase of such Ordinary Shares pursuant to any such contract.

**RESOLUTION 14**

THAT a general meeting (other than an annual general meeting) may be called on not less than 14 clear days’ notice, provided that this authority shall expire at the conclusion of the next annual general meeting of the Company.