

Mineros S.A. Announces David Splett as New Chief Financial Officer

MEDELLIN, Colombia--(BUSINESS WIRE)--July 21, 2025--Mineros S.A. (TSX:MSA, MINEROS:CB) (“**Mineros**” or the “**Company**”), a leading gold producer in Latin America, announces that it has appointed David Splett as its Chief Financial Officer, effective July 22, 2025.

“We are delighted to welcome David Splett as our new Chief Financial Officer. With deep financial expertise, a proven ability to drive disciplined capital allocation, and a strategic mindset, David brings exactly the kind of leadership we need as we enter our next phase of growth. I am confident that his experience in both public markets and operational finance will be instrumental in delivering long-term value for our shareholders,” said David Londoño, President and Chief Executive Officer.

David Splett is a Chartered Professional Accountant with almost 35 years of senior-level international resource experience, and a demonstrated track record of creating value, and success in financial and operational roles spanning base and precious metals mining, industrial minerals, and oil and gas. Prior to joining Mineros, Mr. Splett was the Senior Vice President and Chief Financial Officer of Calibre Mining Corp. Previously, he was Chief Financial Officer of Elevation Gold Mining Corporation from 2020. Previously, he was the Chief Financial Officer, Latin America for Goldcorp Inc. from 2016 through 2019, where he was responsible for strategy, policy implementation and optimization within the Latin American region. Mr. Splett has also held roles as Vice President of Finance at Mosaic Corporation, Chief Financial Officer at Minera Panama SA, Chief Financial Officer at Minera Antamina, and various roles at Teck Resources. Mr. Splett holds degrees in Economics and Administration from the University of Regina, a Master of Arts, Management Systems, from the University of Hull in the UK, as well as an MBA from Queens University in Ontario.

ABOUT MINEROS S.A.

Mineros is a Latin American gold mining company headquartered in Medellín, Colombia. The Company has a diversified asset base, with mines in Colombia and Nicaragua, and a pipeline of development and exploration projects.

The board of directors and management of Mineros have extensive experience in mining, corporate development, finance, and sustainability. Mineros has a long track record of maximizing shareholder value and delivering solid annual dividends. For over 50 years Mineros has operated with a focus on safety and sustainability at all its operations.

Mineros’ common shares are listed on the Toronto Stock Exchange under the symbol “MSA”, and on the Colombia Stock Exchange under the symbol “MINEROS”.

Election of Directors – Electoral Quotient System

The Company has been granted an exemption from the individual voting and majority voting requirements applicable to listed issuers under Toronto Stock Exchange policies, on grounds that

compliance with such requirements would constitute a breach of Colombian laws and regulations which require the directors to be elected on the basis of a slate of nominees proposed for election pursuant to an electoral quotient system. For further information, please see the Company's most recent annual information form, available on the Company's website at <https://www.mineros.com.co/> and from SEDAR+ at www.sedarplus.com.

FORWARD-LOOKING STATEMENTS

This news release contains "forward looking information" within the meaning of applicable Canadian securities laws. Forward looking information includes statements that use forward looking terminology such as "may", "could", "would", "will", "should", "intend", "target", "plan", "expect", "budget", "estimate", "forecast", "schedule", "anticipate", "believe", "continue", "potential", "view" or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward looking information includes, without limitation, the Company's planned exploration, development and production activities; and any other statement that may predict, forecast, indicate or imply future plans, intentions, levels of activity, results, performance or achievements.

Forward looking information is based upon estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, as of the date of this news release. While the Company considers these assumptions to be reasonable, the assumptions are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward looking information. Many assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct.

For further information of these and other risk factors, please see the "Risk Factors" section of the Company's annual information form dated March 31, 2025, available on SEDAR+ at www.sedarplus.com.

The Company cautions that the foregoing lists of important assumptions and factors are not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward looking information contained herein. There can be no assurance that forward looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward looking information.

Forward looking information contained herein is made as of the date of this news release and the Company disclaims any obligation to update or revise any forward looking information, whether as a result of new information, future events or results or otherwise, except as and to the extent required by applicable securities laws.

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