

Mineros Evaluates Financing Options to Power Strategic Growth

MEDELLIN, Colombia--(BUSINESS WIRE)--August 25, 2025--Mineros S.A. (TSX:MSA, MINEROS:CB) (“**Mineros**” or the “**Company**”), a leading gold producer in Latin America, announces that its board of directors has instructed management to explore a potential debt financing transaction to fund growth plans. Mineros is expanding its exploration programs and wholly owned operations, and the Company has decided to explore alternatives to efficiently fund such expansion. Despite a 88% rise in Mineros’ share price during 2025, management and the board continue to see significant upside in the value of the Company, particularly when compared to similar sized gold-producing peers. Accordingly, management has determined to explore debt financing options (including bonds and/or loans) offering superior value to shareholders compared to an equity funding.

In advance of a potential offering, Mineros has engaged with leading credit rating agencies to provide management an independent assessment of the Company’s financial health and creditworthiness.

Any such debt financing transaction is subject to applicable market conditions, in addition to negotiation and execution of definitive documentation in due course. Further details regarding the financing initiative, if any such initiative is implemented, including the final terms and timing, will be announced as they become available.

ABOUT MINEROS S.A.

Mineros is a Latin American gold mining company headquartered in Medellin, Colombia. The Company has a diversified asset base, with mines in Colombia and Nicaragua and a pipeline of development and exploration projects throughout the region including the La Pepa Project in Chile.

The board of directors and management of Mineros have extensive experience in mining, corporate development, finance and sustainability. Mineros has a long track record of maximizing shareholder value and delivering solid annual dividends. For almost 50 years Mineros has operated with a focus on safety and sustainability at all its operations.

Mineros’ common shares are listed on the Toronto Stock Exchange under the symbol “MSA”, and on the Colombia Stock Exchange under the symbol “MINEROS”.

This press release is neither an offer to sell nor a solicitation of an offer to buy any securities in the United States or elsewhere.

Election of Directors – Electoral Quotient System

The Company has been granted an exemption from the individual voting and majority voting requirements applicable to listed issuers under Toronto Stock Exchange policies, on grounds that compliance with such requirements would constitute a breach of Colombian laws and regulations which require the directors to be elected on the basis of a slate of nominees proposed for election

pursuant to an electoral quotient system. For further information, please see the Company's most recent annual information form, available on the Company's website at <https://www.mineros.com.co/> and from SEDAR+ at www.sedarplus.com.

FORWARD-LOOKING STATEMENTS

This news release contains “forward looking information” within the meaning of applicable Canadian securities laws. Forward looking information includes statements that use forward looking terminology such as “may”, “could”, “would”, “will”, “should”, “intend”, “target”, “plan”, “expect”, “budget”, “estimate”, “forecast”, “schedule”, “anticipate”, “believe”, “continue”, “potential”, “view” or the negative or grammatical variation thereof or other variations thereof or comparable terminology. Such forward looking information includes, without limitation, statements with respect to the Company's intention to seek debt financing, the ability to obtain any such debt financing, the timing and potential outcome of a debt ratings agency rating, and the anticipated use of proceeds.

Forward looking information is based upon estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, as of the date of this news release. While the Company considers these assumptions to be reasonable, the assumptions are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward-looking information. Many assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct.

For further information of these and other risk factors, please see the “Risk Factors” section of the Company's annual information form dated March 31, 2025, available on SEDAR+ at www.sedarplus.com.

The Company cautions that the foregoing lists of important assumptions and factors are not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking information contained herein. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.

Forward-looking information contained herein is made as of the date of this news release and the Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or results or otherwise, except as and to the extent required by applicable securities laws.

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