ATHA ENERGY ANNOUNCES CHANGE TO BOARD OF DIRECTORS AND OPTION GRANT

Kelowna, British Columbia, August 29, 2022 – Atha Energy Corp. (the "**Company**") is pleased to announce the appointment of Jeffrey Barber and Morgan Tincher to the board of directors of the Company as well as the appointment of Mike Castanho as interim-CEO of the Company.

Messrs. Barber, Morgan and Castanho replace Scott Ackerman and Rick Cox who have tendered their resignations as directors and, in the case of Mr. Ackerman, an officer, of the Company. The Company would like to thank Mr. Ackerman and Mr. Cox for their service to the Company.

The Company also announces that it has granted an aggregate of 1,437,500 incentive stock options today. Each option entitles the holder to acquire one common share in the capital of the Company at an exercise price of $0.50/share until August 29, 2027.

About Atha Energy Corp.

The Company was incorporated under the *Business Corporations Act* (British Columbia) on January 14, 2021 under the name "Inglenook Ventures Ltd.". On May 30, 2022, the Company changed its name to "Atha Energy Corp".

ON BEHALF OF THE BOARD OF DIRECTORS:

Mike Castanho
Director

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