

**Annual Meeting of Shareholders
June 25, 2026**

Report on Voting Results

Pursuant to Section 11.3 of
National Instrument 51-102 – *Continuous Disclosure Obligations*

The annual general meeting (the “**Meeting**”) of shareholders of Base Carbon Inc. (the “**Company**”) was held on June 25, 2026. Shareholders holding an aggregate of 51,205,311 common shares of the Company (“**Common Shares**”), being 50.777% of the issued and outstanding Common Shares as of the record date of May 11, 2026, were present or represented by proxy at the Meeting.

1. Election of Directors

Based on the proxies received and the votes cast at the Meeting, all nominees set forth in the Company’s management information circular dated May 13, 2026 were elected as directors of the Company at the Meeting. The outcome of the vote was as follows:

Director Nominee	# of Votes in Favour	% of Votes in Favour	# of Votes Withheld	% of Votes Withheld
Catherine Flax	46,684,011	99.971%	13,466	0.029%
Margot Naudie	45,192,288	96.782%	1,502,666	3.218%
Bruce Tozer	46,684,806	99.978%	10,347	0.022%
Michael Costa	46,693,281	99.996%	1,872	0.004%
Andrew Fedak	46,174,787	98.886%	520,366	1.114%
Adrian Morante	46,684,811	99.978%	10,346	0.022%

2. Appointment of Auditor

Based on the proxies received and the votes cast at the Meeting, the shareholders of the Company (i) appointed BDO Canada LLP as auditors of the Company, and (ii) authorized the directors of the Company to fix the remuneration of the auditors. The outcome of the vote was as follows:

# of Votes in Favour	% of Votes in Favour	# of Votes Withheld	% of Votes Withheld
51,175,032	99.941%	30,279	0.059%