# MONUMENTAL MINERALS CORP. WELCOMES UPDATE FROM CHILEAN GOVERNMENT

VANCOUVER, BC, April 21, 2023 /CNW/ - Monumental Minerals Corp. ("**Monumental**" or the "**Company**") (TSXV: MNRL) (FSE: BE5) (OTCQB: MNMRF) Applauds the recent statements from Chile's president, Gabriel Boric in respect to their goal of advancing its lithium industry through a public-private initiative.

Monumental Minerals is at the forefront of supporting local Chilean communities and adding to the Chilean economy. The Company is grateful to be aligned to Chile and the boosting of the domestic economy via the development of the lithium industry which will be positive for the Company, its Chilean employees and contractors as well as its stakeholders.

Additionally, the management team of Monumental unanimously welcome the news that the government of Chile plans to not terminate current contracts and the Company views this statement as having a positive impact on the industry. Management of the Company continues to periodically purchase shares of the Company including today in support of this news.

Dr. Jamil Sader, CEO comments:

> *"Although we haven't seen the full details, I am delighted we now have a route map established for public/private partnerships. Everyone will have 'skin in the game 'so there will be a stronger push to get projects in Chile over the line. There is a lot to discuss and plan in respect to lithium for coming weeks and we look forward to reporting back in due course and informing investors and stakeholders on how positive this could be for MNRL."*

## About Monumental Minerals Corp.

Monumental Minerals Corp. is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties in the critical and electric metals sector. The Company's flagship asset is the Jemi HREE project located in Coahuila, Mexico near the Texas, USA border which the Company has an option to acquire 100% of the 3,650-hectare project. The Company has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile and a 50.01% interest in the Salar De Turi lithium project in Chile.

**On behalf of the Board of Directors,**

*/s/ "Jamil Sader"*
**Jamil Sader,** Chief Executive Officer and Director

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## Forward Looking Information

This news release contains "forward–looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the potential plans for the Company's projects, the expected benefits of Chile's public-private initiative announcement, , other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain all necessary government permits, approvals and authorizations, failure to obtain surface access agreements or understandings from local communities, land owners or Indigenous groups, fluctuation in exchange rates, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to, the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of rare earth elements, lithium, cesium and other metals, loss of key employees, consultants, or directors, failure to maintain community acceptance (including from the Indigenous communities), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward–looking statements or forward–looking information, except as required by law.

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