

CHANGE OF STATUS REPORT
SECTION 11.2 OF NATIONAL INSTRUMENT 51-102

Pursuant to Section 11.2 of National Instrument 51-102 – *Continuous Disclosure Obligations*, Muzhu Mining Ltd. (the “**Corporation**”) reports that on November 11, 2021, the Corporation’s common shares commenced trading on the Canadian Securities Exchange under the symbol “MUZU”. As a result, the Corporation became a “venture issuer”, as that term is defined under National Instrument 51-102.

Dated this 19th day of November, 2021.

MUZHU MINING LTD.

By: “Richard Sung Yin Tong”

Name: Richard Sung Yin Tong

Title: Chief Financial Officer