



North Atlantic Titanium Corp.

North Atlantic Titanium Corp. Announces Strategic Portfolio Realignment

Vancouver, British Columbia – July 17, 2026 – North Atlantic Titanium Corp. (CSE: NATO) (OTCQB: NATQ.F) (FSE: Y33) (“North Atlantic Titanium” or the “Company”) announces that it is **transitioning away from its Chinese mining interests as part of a broader strategic realignment toward its core North American titanium portfolio.** Recent regulatory updates within China’s mining sector have prompted NATO to reassess where its capital and management resources can be most effectively deployed.

Following this review, the Company has determined that its long-term objectives are best served by concentrating on the advancement of its North American titanium and other mineral assets—projects that offer strong alignment with NATO’s strategic priorities, operational strengths, and the growing market demand for critical minerals sourced from stable jurisdictions.

As a result of this review, on July 17, 2026, the Company entered into an arm’s length equity transfer agreement with Qu Jiangeng (the “Purchaser”), pursuant to which NATO agreed to sell, assign and transfer all of its right, title and interest in its Chinese subsidiary (the “Subsidiary”). The transfer includes all of the Subsidiary’s assets, property rights, contractual rights, interests, obligations and liabilities, free and clear of any retained interest by NATO, including its equity interest in the Wulonggou Gold Mine, the Xiao Wa Gou (XWG) mining property, and the LMM property located in Henan Province (collectively, the “Mineral Properties”), subject to the terms of the agreement.

Under the agreement, the Purchaser will acquire the Subsidiary for nominal consideration of \$1.00 and will assume all past, present and future responsibilities and obligations relating to the Subsidiary. NATO will pay the Subsidiary a one-time amount of \$80,000 by July 20, 2026, in consideration for the Purchaser assuming all responsibilities and obligations of the Company related to the Subsidiary. Completion of the transfer remains subject to receipt of all required regulatory approvals from the People’s Republic of China. If such approvals are not obtained within 45 business days following payment of the applicable funds—on or about August 27, 2026—the Purchaser will be required to pay NATO \$160,000 in accordance with the agreement. Upon completion, NATO will cease to hold any interest in the Subsidiary or the Mineral Properties.

Strategic Rationale for Portfolio Realignment

- **Optimizing project focus:** NATO aims to direct its limited capital toward jurisdictions that best support efficient development and long-term planning.
- **Strengthening core strategy:** Concentrating on North American titanium assets allows the Company to deepen its focus on a commodity central to its identity and growth plans.
- **Benefits of the transition:** Exiting China enables NATO to:
 - focus management attention on its core titanium strategy;
 - streamline its corporate structure;

- enhance capital allocation discipline;
- reduce exposure to multi-jurisdictional complexity;
- align with investors who increasingly favour critical mineral projects in stable regulatory environments.

NATO believes this strategic shift will simplify its business, sharpen operational focus, and position the Company to accelerate development of its titanium and other mineral assets in North America—supporting long-term value creation for shareholders.

About North Atlantic Titanium Corp.

North Atlantic Titanium Corp. is focused on developing the Everett titanium-vanadium project in Québec, targeting the production of high-quality titanium feedstocks with potential value-added vanadium and phosphate coproducts. The Company also holds a 100-per-cent interest in the Sleeping Giant South project, located in the Abitibi greenstone belt, approximately 75 kilometres south of Matagami, Que.

For more information, please visit our website at www.natitanium.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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