

# Target Metals Announces Consolidation of Shares

Vancouver B.C., February 26, 2026 – TARGET METALS CORP. (“Target” or the “Company”) (CSE: TARG) announces that the Board of Directors have approved a consolidation of the Company’s common shares on the basis of one (1) post-consolidated share for every ten (10) pre-consolidated shares (the “Consolidation”).

Currently, the Company has 34,027,000 common shares issued and outstanding. Following the Consolidation, the Company will have approximately 3,402,700 common shares issued and outstanding. No fractional shares will be issued but will instead be rounded as provided for in section 83(1) of the *Business Corporations Act* (British Columbia). The Company’s outstanding convertible securities shall be adjusted according to the consolidation ratio.

The Company’s name and trading symbol on the Canadian Securities Exchange shall remain the same.

The Company will commence trading on a consolidated basis on Wednesday, March 4, 2026 which has been set as the effective date.

## About Target Metals Corp.

Target Metals Corp. is a Canadian publicly listed company conducting exploration on its SAT Property in British Columbia, Canada and the ABE Gold Property in Colombia.

On April 18, 2022, Target commenced trading on the Canadian Securities Exchange (CSE: TARG) as a national resource company engaged in primarily acquisition, exploration and, if warranted, development of mineral properties.

Target is managed by proven resource sector professionals, who have a track record of advancing exploration projects from early stage through to production.

For more information visit: <https://www.prudentminerals.com/>

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*The Canadian Securities Exchange has not reviewed or approved the content of this news release and accepts no responsibility for the adequacy or accuracy of this release.*

*Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to delays or uncertainties with regulatory approvals, including that of the Canadian Securities Exchange. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the commercialization plans for Prudent Minerals Corp. described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators, which filings are available at [www.sedarplus.ca](http://www.sedarplus.ca)*