

# Volatus Aerospace Becomes Velos Rotors Partner

*Industry-leading UAV integrator is a primary distributor for the Americas*

**TORONTO, ON / ACCESSWIRE / May 9, 2023** / Velos Rotors announces that Volatus Aerospace Corp. (TSXV:VOL)(OTCQB:VLTF) has become the exclusive distributor for the Americas. The partnership will support future growth for both companies as they provide a total end-to-end UAV platform for industrial applications including oil and gas, public safety, cargo delivery, and utility inspections.

"Volatus Aerospace is a global leader for drone solutions, and we look forward to the Velos V3 joining their fleet of UAV offerings for civil, commercial and public safety applications," said Velos Rotors Chief Executive Officer Michael Seal.



The IP65-rated, fully redundant design of the Velos V3 allows for a high-capacity payload and multi-sensor options making it a reliable UAV helicopter option. The design of the Velos V3 with its powerful twin-motor drive train and 40-kilometer control range offers reliability and scalability for any civil or commercial application. The payload over rotor (POR) option also allows for the addition of a ballistic parachute or other sensor options.

Glen Lynch, CEO for Volatus Aerospace commented, "Our customers are looking for an efficient, reliable twin engine airframe. The Velos aircraft allows us to deepen our commitment to delivering the right aircraft and supplying customers with BVLOS capable platforms for their use in the cargo, inspection, and public safety sectors."

## **About Velos Rotors**

Velos Rotors ([www.velosuav.com](http://www.velosuav.com)) has been producing high-quality UAV helicopters since 2014 for customers in the US, Europe and Asia. Velos is simple to fly while offering high reliability, flight time and payload capacity. The drone was designed with three main objectives in mind: safety, efficiency and reliability. Velos is the safest UAV in its class and the best tool for demanding and critical projects where reliability and effectiveness are key. Examples include rescue missions, human organ transportation, and the use of expensive and sensitive sensors in demanding survey missions.

## **About Volatus Aerospace:**

Volatus Aerospace Corp. is a leading provider of integrated drone solutions throughout North America and growing into Latin America and globally. Volatus serves civil, public safety, and defense markets with imaging and inspection, security and surveillance, equipment sales and support, training, as well as R&D, design, and manufacturing. Through our subsidiary, Volatus Aviation, we are introducing green and innovative drone solutions to supplement and replace traditional aircraft and helicopters for long-linear inspections such as pipeline, energy, rail, and cargo services. Volatus is committed to carbon neutrality; the fostering of a safe, equitable and inclusive workplace; and responsible governance.

## **Forward-Looking Information**

This news release contains statements that constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs, and current expectations of the Company with respect to future business activities and operating performance. Often, but not always, forward-looking information and forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes information regarding: (i) the anticipated benefits of, and estimated revenue to be generated by, the master service agreement; (ii) the business plans and expectations of the Company; and (iii) expectations for other economic, business, and/or competitive factors. Forward-looking information is based on currently available competitive, financial, and economic data and operating plans, strategies, or beliefs of management as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement. Investors are cautioned that forward-looking information is not based on historical facts but instead reflects expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information and forward-looking statements reflect the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the anticipated benefits and revenues of the master service agreement to the Company; the commercialization of drone flights beyond visual line of sight and potential benefits to the Company; meeting the continued listing requirements of the TSXV; and including, but not limited to, those factors set forth in the Company's Annual Information Form under the section "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. The forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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