Volatus Aerospace Marks Historic Milestone at Edmonton International Airport, Paving the Way for Global Opportunities

TORONTO, ON / September 18, 2024 / Volatus Aerospace Inc. (TSXV:FLT)(OTCQX:TAKOF)(Frankfurt:A3DP5Y)(Frankfurt:ABBA.F) is pleased to announce its participation in the launch event of phase two of the drone project at Edmonton International Airport (YEG), which extends the drone flight path from YEG to Leduc and marks a historic milestone as the first drone operation in Canada to safely intersect within an active runway glide path. The event, held in partnership with YEG and other stakeholders, highlights Volatus' operational capabilities and sets the stage for additional opportunities in Canada and expansion into new markets around the world.

Operating under the Drone Delivery Canada (DDC) brand, phase 1 of this project successfully completed over 3,000 commercial drone flights at YEG, covering more than 8,500 kilometers. These flights are part of the more than 9,000 remotely piloted operations managed autonomously from the Operations Control Centre (OCC) in Toronto 3,300 km away. This milestone underscores Volatus' ability to scale its RPAS (Remotely Piloted Aircraft Systems) technology for commercial use as well as its capacity to operate effectively in diverse environments.

"Participating in this historic event at Edmonton International Airport highlights our advanced capabilities in drone logistics and the scalability of our technology," said Glen Lynch, CEO of Volatus Aerospace. "While Canada remains a core market, we are seeing exciting growth opportunities in international regions, such as Africa, the Arctic, and offshore sectors, where regulations are less restrictive, enabling broader and more immediate drone applications. As we explore these markets, we are confident that our operational experience positions us to capitalize on new opportunities and expand our global reach, introducing operational efficiency across industries such as energy, logistics, and healthcare."

For more information on the previous announcement, visit: https://www.newswire.ca/news-releases/revolutionizing-shipping-drone-technology-soars-to-new-heights-at-yeg-822152073.html

About Volatus Aerospace

Volatus Aerospace is a leader in innovative global aerial solutions for intelligence and cargo. With deep technological and subject matter expertise and over 100 years' worth of combined institutional knowledge in aviation, Volatus provides meaningful aerial solutions for end users across various industries using both piloted and remotely piloted aircraft systems (RPAS or drones). We are committed to enhancing operational efficiency, safety, and sustainability through innovative, real-world aerial solutions.

Explore our services and connect with us at http://www.volatusaerospace.com or https://dronedeliverycanada.com/ to learn more about how we can support your operational goals.

Forward-Looking Information

This news release contains statements that constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs, and current expectations of the Company with respect to future business activities and operating performance. Often, but not always, forward-looking information and forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information includes information regarding: (i) the anticipated benefits of, and estimated revenue to be generated by, the master service agreement; (ii) the business plans and expectations of the Company; and (iii) expectations for other economic, business, and/or competitive factors. Forward-looking information is based on currently available competitive, financial, and economic data and operating plans, strategies, or beliefs of management as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs. Any and all forward-looking information contained in this news release is expressly qualified by this cautionary statement. Investors are cautioned that forward-looking information is not based on historical facts but instead reflects expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made. Forward-looking information and forward-looking statements reflect the Company's current beliefs and is based on information currently available to it and on assumptions it believes to be not unreasonable in light of all of the circumstances. In some instances, material factors or assumptions are discussed in this news release in connection with statements containing forward-looking information. Such material factors and assumptions include, but are not limited to: the anticipated benefits and revenues of the master service agreement to the Company; the commercialization of drone flights beyond visual line of sight and potential benefits to the Company; meeting the continued listing requirements of the TSXV; and including, but not limited to, those factors set forth in the Company's Annual Information Form under the section "Risk Factors". Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. The forward-looking information contained herein is made as of the date of this news release and, other than as required by law, the Company disclaims any obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information.

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TSXV: VOL

Media Contact:
Danielle Gagne
Head of Marketing and Communications
Danielle.gagne@volatusaerospace.com
+1-579-977-5066;ext=92006

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