AVARON MINING CORP.
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News Release TSXV: AVR

Avaron Mining Corp. Announces Termination of Purchase Agreement

July 27, 2026 – Vancouver, British Columbia (TSX-V: AVR). Avaron Mining Corp. ("Avaron" or the "Company"), announces the termination of the Purchase Agreement (the "Agreement") with Copper Co D.O.O. ("CopperCo") to acquire up to a 100% interest in the Tolisnica and Stanca project located in Serbia.

The decision was made following a detailed review of the property and considering current market conditions and commodity prices. The Company did not earn any interest in the property prior to terminating the Agreement.

The Company is currently performing due diligence investigations on additional prospective mineral properties.

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While the Company continues to evaluate potential new exploration assets or corporate transactions, there is no assurance that it will be successful in negotiating or closing a replacement transaction on acceptable terms, or at all. Identifying a suitable replacement property requires significant time, capital, and management resources, and the market for high-quality exploration-stage projects remains highly competitive. If the Company fails to identify, execute, and obtain required shareholder and regulatory approvals for a substitute Qualifying Transaction within the timeframe required under TSXV Policy 2.4 (or as otherwise mandated by the Exchange), the Exchange may suspend trading in the Company's common shares, transfer the listing to the NEX board, or cancel the Company's listing altogether. In the event of a suspension or delisting:

- *The liquidity of the Company's common shares would be severely impacted or lost.*
- *Securityholders' ability to trade their shares on a public market may be restricted or eliminated.*

Any delisting or transfer to the NEX board would impair the Company's ability to raise additional equity capital and could result in the total loss of shareholder investment.

This news release contains statements that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to obtain final acceptance of the TSX Venture Exchange. The forward-looking statements contained in this news release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.