

**FORM 13-501F1**  
**CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –**  
**PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, **Jean Pierre Fort**, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

/s/ Jean Pierre Fort

Name: Jean Pierre Fort

Title: Chief Financial Officer

April 20, 2023

Date:

Reporting Issuer Name: Silver Mountain Resources Inc.

End date of previous financial year: December 31, 2022

Type of Reporting Issuer: ☒ Class 1 reporting issuer ☐ Class 3B reporting issuer

Highest Trading Marketplace: TSX Venture Exchange

Market value of listed or quoted equity securities:

Equity Symbol AGMR

**1<sup>st</sup> Specified Trading Period**  
(dd/mm/yy)

01/01/22

31/03/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.265

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

186,419,860

(ii)

Market value of class or series

(i) x (ii)

\$ 49,401,262.90

(A)

**2<sup>nd</sup> Specified Trading Period**

(dd/mm/yy)

01/04/22

to

30/06/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.24

(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

186,419,860

(iv)

Market value of class or series

(iii) x (iv)

\$ 44,740,766.40

(B)

**3<sup>rd</sup> Specified Trading Period**

(dd/mm/yy)

01/07/22

to

30/09/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.375

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

186,419,860

(vi)

Market value of class or series

(v) x (vi)

\$ 69,907,447.50

(C)

**4<sup>th</sup> Specified Trading Period**

(dd/mm/yy)

01/10/22

to

31/12/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.305

(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

186,419.860

Market value of class or series

(vii) x (viii)

\$ 56,858,057.30

(D)

**5<sup>th</sup> Specified Trading Period**

(dd/mm/yy) n/a to n/a

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ n/a  
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period n/a  
(x)

Market value of class or series (ix) x (x) \$ n/a  
(E)

**Average Market Value of Class or Series** (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) \$ 55,226,883.53  
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

**Equity Symbol AGMR.WT**

**1<sup>st</sup> Specified Trading Period**

(dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) 01/01/22 to 31/03/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.05  
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 26,450,000  
(ii)

Market value of class or series (i) x (ii) \$ 1,322,500.00  
(A)

**2<sup>nd</sup> Specified Trading Period**

(dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) 01/04/22 to 30/06/22

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.08  
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 26,450,000  
(iv)

|                                 |              |                        |
|---------------------------------|--------------|------------------------|
| Market value of class or series | (iii) x (iv) | \$ <u>2,116,000.00</u> |
|                                 |              | (B)                    |

### 3<sup>rd</sup> Specified Trading Period

|                                                                                            |                 |    |                 |
|--------------------------------------------------------------------------------------------|-----------------|----|-----------------|
| (dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) | <u>01/07/22</u> | to | <u>30/09/22</u> |
|--------------------------------------------------------------------------------------------|-----------------|----|-----------------|

|                                                                                                                                                                                             |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | \$ <u>0.035</u> |
|                                                                                                                                                                                             | (v)             |

|                                                                                                                                             |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | <u>26,450,000</u> |
|                                                                                                                                             | (vi)              |

|                                 |            |                      |
|---------------------------------|------------|----------------------|
| Market value of class or series | (v) x (vi) | \$ <u>925,750.00</u> |
|                                 |            | (C)                  |

### 4<sup>th</sup> Specified Trading Period

|                                                                                            |                 |    |                 |
|--------------------------------------------------------------------------------------------|-----------------|----|-----------------|
| (dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) | <u>01/10/22</u> | to | <u>31/12/22</u> |
|--------------------------------------------------------------------------------------------|-----------------|----|-----------------|

|                                                                                                                                                                                             |                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | \$ <u>0.025</u> |
|                                                                                                                                                                                             | (vii)           |

|                                                                                                                                             |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | <u>26,450,000</u> |
|                                                                                                                                             | (viii)            |

|                                 |                |                      |
|---------------------------------|----------------|----------------------|
| Market value of class or series | (vii) x (viii) | \$ <u>661,250.00</u> |
|                                 |                | (D)                  |

### 5<sup>th</sup> Specified Trading Period

|                                                                                            |            |    |            |
|--------------------------------------------------------------------------------------------|------------|----|------------|
| (dd/mm/yy) (refer to the definition "specified trading period" under OSC Rule 13-502 Fees) | <u>n/a</u> | to | <u>n/a</u> |
|--------------------------------------------------------------------------------------------|------------|----|------------|

|                                                                                                                                                                                             |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | \$ <u>n/a</u> |
|                                                                                                                                                                                             | (ix)          |

|                                                                                                                                             |            |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | <u>n/a</u> |
|                                                                                                                                             | (x)        |

|                                 |            |               |
|---------------------------------|------------|---------------|
| Market value of class or series | (ix) x (x) | \$ <u>n/a</u> |
|                                 |            | (E)           |

|                                                                                                                                                                                                            |                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| <b>Average Market Value of Class or Series</b> (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) | \$ <u>1,256,375.00</u> |
|                                                                                                                                                                                                            | (2)                    |

**Fair value of outstanding debt securities:**

\$ 0.00

(Provide detail of how value was  
determined) \_\_\_\_\_

(3)

**Capitalization for the previous financial year**

(1) + (2) + (3) 56,483,258.53

**Participation Fee**

\$ 3,000.00

**Late Fee, if applicable**

\$ 0.00

**Total Fee Payable**

(Participation Fee plus Late Fee)

\$ 3,000.00