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July 21, 2025

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial and Consumer Affairs Authority
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Government of Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

RE: SILVER MOUNTAIN RESOURCES INC. (the "Corporation")
Prospectus Supplement dated July 21, 2025
(the "Supplement")

We refer to the Supplement of the Corporation in connection with an offering of units. Each unit consists of one class A common share of the Corporation and one-half of one class A common share purchase warrant of the Corporation.

We, as counsel to the underwriters, hereby consent to the use of and reference to our opinion under the heading "*Eligibility for Investment*" in the Supplement and to the reference to our firm name on page iii and under the heading "*Legal Matters & Interest of Experts*".

We confirm that we have read the Supplement and that we have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our opinion referred to above or that is within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

"Cassels Brock & Blackwell LLP"