CyberCatch Holdings, Inc.

Condensed Interim Consolidated Financial Statements

For the Nine Months Ended April 30, 2025, and 2024

(Unaudited)

(Expressed in Canadian dollars)

CYBERCATCH HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT APRIL 30, 2025 AND JULY 31, 2024
(Expressed in Canadian dollars, unless otherwise stated)
(Unaudited)

	April 30, 2025	July 31, 2024
	$	$
Assets		
Current assets		
Cash	**720,519**	25,400
Accounts receivable	**182,852**	117,064
Prepaid expenses (Note 4)	**36,368**	44,637
Total current assets	**939,739**	187,101
Equipment (Note 5)	**27,372**	39,763
Software development costs (Note 6)	**84,100**	287,324
Total assets	**1,051,211**	514,188
Liabilities and shareholders' equity (deficiency)		
Current liabilities		
Accounts payable and accrued liabilities	**1,534,278**	1,584,837
Due to shareholder	**50,250**	64,009
Deferred revenue	**136,555**	244,360
Notes payable (Notes 8, 11)	**254,213**	1,405,574
Total liabilities	**1,975,296**	3,298,780
Shareholders' equity (deficiency)		
Share capital (Note 8)	**15,647,443**	12,855,305
Reserves	**5,829,318**	5,894,573
Deficit	**(22,400,846)**	(21,534,470)
Total shareholders' equity (deficiency)	**(924,085)**	(2,784,592)
Total liabilities and shareholders' equity (deficiency)	**1,051,211**	514,188

Nature of operations and going concern (Note 1)

Approved and authorized for issuance on behalf of the Board of Directors on June 30, 2025 by:

/s/ "Sai Huda"
Sai Huda, Director

/s/ "Shawn Balaghi"
Shawn Balaghi, Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

CYBERCATCH HOLDINGS, INC.
CONSOLIDATED STATEMENTS OF NET AND COMPREHENSIVE LOSS
FOR THE THREE AND NINE MONTHS ENDED APRIL 30, 2025 AND 2024
(Expressed in Canadian dollars, unless otherwise stated)
(Unaudited)

	Three months ended Apr 30, 2025	Three months ended Apr 30, 2024	**Nine months ended Apr 30, 2025**	Nine months ended April 30, 2024
	$	$	**$**	$
Revenue	**127,432**	139,393	**358,322**	515,735
Cost of sales (Note 6)	**38,021**	85,734	**206,421**	269,210
Gross Revenue (Loss)	**89,411**	53,659	**151,901**	246,525
Expenses				
Advertising and marketing	**7,479**	35,223	**24,136**	306,585
Consulting fees	**36,457**	4,221	**98,798**	893,480
Depreciation (Note 5)	**4,162**	4,018	**12,592**	12,217
General and administration	**45,830**	66,533	**123,658**	184,251
Legal and professional fees	**41,106**	32,520	**80,909**	104,531
Rent	**2,190**	46,975	**2,190**	114,033
Salaries and wages	**84,993**	588,732	**604,479**	1,271,501
Software maintenance	**--**	251	**--**	11,301
Transfer agent and filing fees	**1,000**	4,244	**22,092**	10,183
Travel	**--**	-	**--**	996
Website hosting and expense	**22,189**	24,672	**61,069**	87,121
Total Expenses	**245,406**	807,389	**1,029,923**	2,996,199
Other income				
Interest and other income	**291**	216	**11,645**	6,864
Total Other Income (Expenses)	**291**	216	**11,645**	6,864
Net loss for the period	**(155,704)**	(753,514)	**(866,377)**	(2,742,810)
Foreign currency translation	**43,299**	(37,169)	**(65,254)**	(29,809)
Comprehensive loss for the period	**(112,405)**	(790,683)	**(931,631)**	(2,772,619)
Net loss per share, basic and diluted	**(0.01)**	(0.13)	**(0.08)**	(0.48)
Weighted average shares outstanding - Basic and diluted	**17,850,448**	5,692,168	**10,353,894**	5,692,168

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

CYBERCATCH HOLDINGS, INC.
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)
FOR THE NINE MONTHS ENDED APRIL 30, 2025 AND 2024
(Expressed in Canadian dollars, unless otherwise stated)
(Unaudited)

			Reserves					
	Number of Shares	Share Capital	Capital Contribution	Contributed Surplus	Equity Component of Convertible Debentures	Foreign Currency Translation	Deficit	Total
	#	$	$	$	$	$	$	$
Balance, July 31, 2023	**5,692,168**	**12,855,305**	**174,647**	**5,744,649**	**275**	**16,544**	**(18,116,456)**	**674,964**
Debt modification	-	-	-	275	(275)	-	-	-
Foreign currency translation adjustment	-	-	-	-	-	(29,809)	-	(29,809)
Net loss for the period	-	-	-	-	-	-	(2,742,810)	(2,742,810)
Balance, April 30, 2024	**5,692,168**	**12,855,305**	**174,647**	**5,744,924**	**-**	**(13,265)**	**(20,859,266)**	**(2,097,655)**
Foreign currency translation adjustment	-	-	-	-	-	(11,733)	-	(11,733)
Net loss for the period	-	-	-	-	-	-	(675,204)	(675,204)
Balance, July 31, 2024	**5,692,168**	**12,855,305**	**174,647**	**5,744,924**	**-**	**(24,998)**	**(21,534,470)**	**(2,784,592)**
Shares issued for cash	7,258,280	1,088,742	-	-	-	-	-	1,088,742
Warrants exercised for shares	2,893,583	723,396	-	-	-	-	-	723,396
Debt converted to shares	4,900,000	980,000	-	-	-	-	-	980,000
Foreign currency translation adjustment	-	-	-	-	-	(65,255)	-	(65,255)
Net loss for the period	-	-	-	-	-	-	(866,376)	(866,376)
Balance, April 30, 2025	**20,744,031**	**15,647,443**	**174,647**	**5,744,924**	**-**	**(90,253)**	**(22,400,846)**	**(924,085)**

The accompanying notes are an integral part of these consolidated financial statements

CYBERCATCH HOLDINGS, INC.
(Formerly Hopefield Ventures Inc.)
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED APRIL, 2025 AND 2024
(Expressed in Canadian dollars, unless otherwise stated)
(Unaudited)

	Nine months ended April 30, 2025	Nine months ended April 30, 2024
	$	$
Operating activities		
Net loss for the period	**(866,377)**	(2,742,810)
Adjustments to net loss for non-cash items:		
Accrued interest	**--**	--
Depreciation	**219,013**	281,427
Gain on debt modification	**(11,147)**	(275)
Share-based payments	**--**	--
Listing expense	**--**	--
Changes in operating working capital:		
Decrease/(Increase) in accounts receivable	**(65,788)**	113,791
Decrease/(Increase) in prepaid expenses	**8,269**	1,025,690
Increase/(Decrease) in accounts payable and accrued liabilities	**(50,559)**	593,795
Increase/(Decrease) in deferred revenue	**(107,805)**	(42,584)
Net cash used in operating activities	**(874,394)**	(770,966)
Investing activities		
Cash acquired from acquisitions	**--**	--
Purchase of equipment	**--**	--
Software development costs	**--**	--
Net cash used in investing activities	**--**	--
Financing activities		
Proceeds from share capital issued	**1,812,138**	--
Proceeds from or (Repayments) of convertible debentures	**--**	(5,000)
Proceeds (repayments) from notes payable	**(171,361)**	437,237
Shareholder loans obtained (repaid)	**(13,759)**	58,914
Net cash provided from financing activities	**1,627,018**	491,151
Effect of foreign exchange on cash	**(57,505)**	(55,187)
Increase (Decrease) in cash	**695,119**	(335,002)
Cash, beginning of period July 31, 2025 and 2024	**25,400**	345,463
Cash, end of period April 30, 2025 and 2024	**720,519**	10,461

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

CyberCatch Holdings, Inc. (formerly Hopefield Ventures Inc.) was incorporated under the Business Corporations Act (British Columbia) on April 6, 2021. The Company's head office is located at 4445 Eastgate Mall, Suite 200, San Diego, California and its registered office is located at 1500-1055 West Georgia Street, Vancouver, B.C.

The Company has developed an AI-enabled, patented, continuous cybersecurity compliance and risk mitigation Software as a Service (SaaS) solution and serves business customers in the United States and Canada.

These unaudited consolidated financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. Should the Company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. As at April 30, 2025, the Company had an accumulated deficit of $22,400,846 (July 31, 2024 - $21,534,470 deficit). The Company has incurred losses since inception and in the research and development phase, and expects to incur further losses in the development of its business as it now markets and sells its SaaS solution to increase customers and revenues, all of which casts significant doubt about the Company's ability to continue as a going concern. The continued operations of the Company are dependent on its ability to generate future cash flows from sales or obtain additional financing. Management is of the opinion that sufficient working capital will be obtained from external financing to meet the Company's liabilities and commitments as they become due, although there is a risk that additional financing will not be available on a timely basis or on terms acceptable to the Company. These unaudited consolidated financial statements do not reflect any adjustments to the carrying values of assets and liabilities, the reported expenses, and the balance sheet classifications used that may be necessary if the Company is unable to continue as a going concern.

2. BASIS OF PRESENTATION

Statement of Compliance

These unaudited condensed interim consolidated financial statements, including comparatives, have been prepared in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting of International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

These unaudited condensed interim consolidated financial statements do not include all necessary disclosures required in an annual consolidated financial statement and, as such, should be read in conjunction with the Company's annual consolidated financial statements for the year ended July 31, 2024.

Principles of Consolidation

These unaudited condensed interim consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, CyberCatch Global, Inc. and CyberCatch, Inc. In accordance with the reverse take-over accounting, these unaudited consolidated interim financial statements include the historical results and figures of Former CyberCatch Holdings. The Company's accounts and results are consolidated from the transaction date, being April 12, 2024. All significant intercompany accounts and transactions between the Company and its subsidiaries have been eliminated upon consolidation.

2. BASIS OF PRESENTATION (Continued)

Principles of Consolidation (Continued)

These unaudited condensed interim consolidated financial statements are presented in Canadian dollars, which is the Company's functional and presentation currency. The functional currency of the Company's wholly-owned subsidiary, CyberCatch, Inc. is the U.S. dollar.

These unaudited condensed interim consolidated financial statements are prepared on a historical cost basis except for financial instruments classified as fair value through profit or loss ("FVTPL"), which are stated at their fair value. The accounting policies have been applied consistently throughout the entire period presented in these unaudited condensed interim consolidated financial statements.

3. SIGNIFICANT ACCOUNTING POLICIES

Significant Accounting Judgments, Estimates and Assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities.

The estimates and associated assumptions are based on anticipations and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods. There have been no significant judgments made by management in the application of IFRS that have a significant effect on these financial statements.

Significant estimates made by management include the following:

Recognition and Valuation of Deferred Tax Assets

The recognition of deferred tax assets is based upon whether it is probable that sufficient taxable profits will be available in the future or whether taxable temporary differences will reverse such that deferred tax assets can be utilized.

Recognition therefore involves a degree of estimation and judgement regarding the future financial performance or the timing of the reversed deferred tax liabilities of the particular legal entity in which the deferred tax assets have been recognized.

Going Concern

Management has applied judgments in the assessment of the Company's ability to continue as a going concern when preparing its financial statements. Management prepares the financial statements on a going concern basis unless Management either intends to liquidate the entity or has no realistic alternative but to do so.

In assessing whether the going concern assumption is appropriate, Management takes into account all available information about the future, which is at least, but is not limited to, twelve months from

(Expressed in Canadian dollars, unless otherwise stated)

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

the end of the reporting period. Management considered a wide range of factors relating to current and expected profitability, debt repayment schedules and potential sources of replacement financing. As a result of the assessment, Management concluded that, while material uncertainties exist, the going concern basis of accounting is appropriate based on its profit and cash flow forecasts and access to replacement financing for the future twelve months.

Research and Development Costs

Evaluating whether or not research and development costs incurred by the Company meet the criteria for capitalization as an intangible asset requires judgement. Management determined that as of April 30, 2025 and April 30, 2024, that the initial expenditures for software development would have future economic benefit because the software will be provided to their customers as SaaS under three-year contracts. Amortization is recognized when the software development is complete and placed in service. Additional costs that enhance, improve, add, and/or modify the software are capitalized and all other costs are expensed as incurred.

Changes in Accounting Policies

The Company has not yet adopted certain standards, interpretations to existing standards and amendments which have been issued but have an effective date later than August 1, 2022. These updates are not currently relevant to the Company or are not expected to have a material impact on these unaudited condensed interim consolidated financial statements and are therefore not discussed herein.

4. PREPAID EXPENSES

At April 30, 2025, the Company prepaid expense balance was $36,368 (July 31, 2024 - $44,637) which includes prepaid consulting, marketing, and advertising services and a rent deposits.

5. EQUIPMENT

COSTS	$
Balance, July 31, 2024	82,878
Additions	-
Foreign exchange	18
Balance, April 30, 2025	**82,896**
ACUMMULATED DEPRECIATION	
Balance, July 31, 2024	43,115
Depreciation	12,592
Foreign exchange	(183)
Balance, April 30, 2025	**55,524**
NET BOOK VALUE	
Balance, July 31, 2024	39.763
Balance, April 30, 2025	27,372

(Expressed in Canadian dollars, unless otherwise stated)

6. SOFTWARE DEVELOPMENT COSTS

	$
COSTS	
Balance, July 31, 2024	1,163,136
Additions	-
Foreign exchange	253
Balance, April 30, 2025	1,163,389
ACCUMULATED DEPRECIATION	
Balance, July 31, 2024	875,812
Depreciation	206,421
Foreign exchange	(2,964)
Balance, April 30, 2025	1,079,289
NET BOOK VALUE	
Balance, July 31, 2024	287,324
Balance, April 30, 2025	84,100

7. ACCRUED EMPLOYEE SALARY & WAGES

In January 2024, the Company's employees (including officers) agreed to defer their compensation until after the Company received a new round of financing. A total of $894,189 of unpaid salaries and wages has been accrued as of April 30, 2025. In addition, the Company has accrued the related payroll taxes at $57,044 and worker's compensation insurance at $5,801 as of April 30, 2025.

8. NOTES PAYABLE

As at April 30, 2025, the Company had promissory notes outstanding in the amount of $254,213 (July 31, 2024 $1,405,574) out of which $103,590 (July 31, 2024 - $1,123,363) are loans made to the Company by the Company's related parties. In addition, the Company's CEO's outstanding note payable was converted to share capital, effective January 17, 2025, resulting in a reduction of his Note Payable balance of $980,000 (Notes 9 & 10).

9. SHARE CAPITAL

Authorized share capital
Unlimited common shares without par value.

On August 9, 2024, the Company consolidated its issued and outstanding common shares on the basis of one post-consolidated common share for every ten pre-consolidated common shares. Unless otherwise noted, all figures have been retrospectively adjusted in these consolidated financial statements to reflect the share consolidation.

On January 17, 2025, the Company issued 4,900,000 common shares at a deemed price of 20 cents per share for the settlement of the debt of $980,000 ($720,000 USD) of the loan previously made to the Company by the Company's Chief Executive Officer.

On January 20, 2025, the Company closed a non-brokered private placement for $1,088,742 gross proceeds comprising of 7,258,280 units, at a price of 15 cents per unit. Each unit consists of one common share and one common share purchase warrant.

(Expressed in Canadian dollars, unless otherwise stated)

Each warrant is exercisable into one common share at a price of 25 cents per warrant for a period of two years from the date of issuance, subject to an acceleration provision should the Company's common shares have a closing price of 35 cents per common share for a period of 10 consecutive trading days. No finder's fee was paid for the private placement. As of April 30, 2025 some of the shareholders had exercised their warrants at 25 cents per warrant. These exercised warrants resulted in an additional 2,893,583 shares issued for a total of $723,396 in warrant proceeds received.

Escrow

1) As at April 30, 2025, there were 38,740 common shares held in escrow pursuant to a Value Security Escrow Agreement dated April 12, 2023. Release dates are as follows: 10% released on QT and 15% every six months thereafter;

2) As at April 30, 2025, there were 1,286,321 common shares held in escrow pursuant to a Surplus Security Escrow Agreement dated April 12, 2023.. Release dates are as follows: 5% released on QT; 5% 6 months after QT; 10% 12 months after QT; 10% 18 months after QT; 15% 24 months after QT; 15% 30 months after QT and 40% 36 months after QT.

(1) As at April 30, 2025, 472,500 performance warrants remain in escrow pursuant to an escrow agreement which will be released as follows: 5% on TSXV Bulletin/QT, 5% 6 months after QT, 10% 12 months after QT, 10% in 18 months after QT, 15% in 24 months after QT, 15% in 30 months after QT and 40% in 36 months after QT.

Options

No additional options were granted during the three months ended April 30, 2025.The following table summarizes the options outstanding and exercisable as at April 30, 2025:

Exercise price	Number of options	Exercisable	Expiry date
3.87	26,550	-	May 3, 2031
3.87	64,600	-	August 5, 2026
	91,150	-	

(Expressed in Canadian dollars, unless otherwise stated)

9. SHARE CAPITAL (Continued)

Warrants

The following table summarizes the warrants outstanding and exercisable as at April 30, 2025:

Exercise price	Number of warrants	Exercisable	Expiry date
$5.00	3,333	3,333	June 30, 2025
$10.00	287,300	287,300	August 26, 2025
$5.00	20,090	20,090	April 11, 2026
$7.00	143,500	143,500	April 11, 2026
$0.25	4,364,697	4,364,697	January 20, 2027
	4,818,920	4,818,920	

10. TRANSACTIONS WITH RELATED PARTIES

Related parties include the Board of Directors, close family members and enterprises which are controlled by these individuals as well as persons performing similar functions. In January 2024, the Company's officers agreed to defer their compensation until after the Company received a new round of financing

As at July 31, 2024 and April 30, 2025 the note payable balances consisted of the following. The notes are non-interest bearing, unsecured, and considered short-term.

Related Party	July 31, 2024 $	Conversion of Debt to Share Capital	Foreign Exchange Adjustment	April 30, 2025 $
Chief Executive Officer	1,019,795	(980,000)	(14,243)	25,552
Chief Information Security Officer	69,045	-	15	69,060
Chief Technology Officer	34,523	-	7	34,530
Total Related Party Notes Payable	**1,123,363**	**(980,000)**	**(14,221)**	**129,142**

The note payable with the Company's Chief Executive Officer was settled for shares (Note 9).

11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Company's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Company includes share capital in the definition of capital.

11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

The Company's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure

the additional capital necessary to pursue these plans, the Company may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The Company is not subject to any externally imposed capital requirements, and there were no changes to the Company's approach for the period.

Categories of Financial Instruments and Fair Value Measurements

As of April 30, 2025 and July 31, 2024, the Company's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, amounts due to shareholder, notes payable and convertible debentures payable.

In management's opinion, the Company's carrying values of cash, accounts receivable, accounts payable and accrued liabilities, amounts due to shareholder, notes payable and convertible debentures payable approximate their fair values due to the immediate or short-term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the number of observable inputs used to value the instrument:

Categories of Financial Instruments and Fair Value Measurements

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (derived from prices). The Company does not have any financial instruments classified under Level 2.

Level 3 – Unobservable inputs measure fair value to of relevant observable inputs that not readily available. Unobservable inputs are developed using the best information that is reasonable available including the Company's own data. The Company does not have any financial instruments classified under Level 3.

Management of Financial Risks

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures.

The type of risk exposure and the way in which such exposure is managed is provided as follows:

<u>Credit Risk</u>

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash and accounts receivable. The Company manages its credit risk relating to cash through the use of a major financial institution which has a high credit quality as determined by rating agencies. The Company assessed credit risk as low.

11. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's liquidity and operating results may be adversely affected if its access to the capital market is hindered. The Company has obligations to meets its administrative overheads and to settle amounts payable. The Company has minimal revenues and relies on financing from the related parties and outsiders. The Company will need additional funding through equity or debt financing, or a combination thereof, to fund the Company's ongoing operation needs. Liquidity risk is assessed as high.

Foreign Exchange Risk

Foreign exchange risk is the risk that the Company's financial instruments will fluctuate in value as a result of movements in foreign exchange rates. The Company does not hedge its exposure to fluctuations in foreign exchange rates. As of April 30, 2025, the Company is exposed to foreign exchange risk to the extent of its United States operations conducted predominantly in U.S. dollars. Based on the Company's net Canadian currency exposure as at April 30, 2025, and assuming all other variables remain constant, a 10% weakening or strengthening of the Canadian dollar against the US dollar would result in an increase/decrease of approximately $185,000 in comprehensive income/loss for the period.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

As of April 30, 2025 and July 31, 2024, the Company did not have any financial assets or liabilities owing bearing interest at variable rates. The Company is not exposed to interest rate risk.

12. SUBSEQUENT EVENTS

1) On May 12, 2025, the Company announced the launch of a new solution for the approximately 600,000 healthcare providers in the U.S. that are facing increased level of cyber threats and need to comply with health industry cybersecurity standards.

2) On May 20, 2005, the Company announced the launch of a new solution for the rapidly growing cryptocurrency sector that are facing cyberattacks and need to comply with the cryptocurrency cybersecurity standard.

3) By June 6, 2025, the Company had repaid the outstanding loans owed to the Chief Information Security Officer and Chief Technology Officer.

4) On June 10, 2025, the Company announced the launch of an AI Awareness Training solution for corporate employees given the rapid use of AI tools and the associated risks.

5) On June 18, 2025, the Company announced it had been accepted to the NVIDIA Inception Program, an elite group of startup and early stage technology companies that NVIDIA provides support with hardware, software and applications to help accelerate development of new AI solutions.

6) As of the date of this report, during May and June 2025, a total of 3,864,697 of warrants were exercised at $0.25 per share, resulting in additional share capital proceeds of $1,091,175.

13. SEGMENTED INFORMATION

The Company operates in one reportable segment, being the cyber security solutions. The Company's operations are in the United States and Canada.