

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Forty Pillars Mining Corp.
#1100 - 1199 West Hastings Street
Vancouver, British Columbia, V6E 3T5

2. DATE OF MATERIAL CHANGE

May 14, 2025

3. NEWS RELEASE

News release dated May 14, 2025 was disseminated via Stockwatch.

4. SUMMARY OF MATERIAL CHANGE

Forty Pillars Mining Corp. announces change of CFO

5. FULL DESCRIPTION OF MATERIAL CHANGE

Forty Pillars Mining Corp. announced that Harry Nijjar has resigned as Chief Financial Officer and Corporate Secretary. Lawrence Cheung has been appointed as Chief Financial Officer and Corporate Secretary effective May 14, 2025.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Nader Vatanchi, CEO
Telephone: 778-881-4631

9. DATE OF REPORT

May 14, 2025