

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**1. NAME AND ADDRESS OF COMPANY**

Forty Pillars Mining Corp.  
#1100 - 1199 West Hastings Street  
Vancouver, British Columbia, V6E 3T5

**2. DATE OF MATERIAL CHANGE**

July 28, 2025

**3. NEWS RELEASE**

News release dated August 1, 2025 was disseminated via Stockwatch.

**4. SUMMARY OF MATERIAL CHANGE**

Forty Pillars Mining Corp. Appoints New Director

**5. FULL DESCRIPTION OF MATERIAL CHANGE**

Forty Pillars Mining Corp. announced that Mark Ireton has been appointed as a director of the Company in place of Dorian Banks who has resigned as a director.

**6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

**7. OMITTED INFORMATION**

Not applicable.

**8. EXECUTIVE OFFICER**

Nader Vatanchi, CEO  
Telephone: 778-881-4631

**9. DATE OF REPORT**

August 5, 2025