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THIS DOCUMENT HAS BEEN PREPARED IN ACCORDANCE WITH THE PROSPECTUS RULES MADE UNDER FSMA AND HAS BEEN APPROVED BY THE FINANCIAL CONDUCT AUTHORITY ("FCA") IN ACCORDANCE WITH FSMA AND CONSTITUTES A SUPPLEMENTARY PROSPECTUS (THE "SUPPLEMENTARY PROSPECTUS") ISSUED BY MAVEN INCOME AND GROWTH VCT 3 PLC AND MAVEN INCOME AND GROWTH VCT 4 PLC ("MAVEN VCT 3" AND "MAVEN VCT 4" RESPECTIVELY AND TOGETHER THE "COMPANIES"). THIS SUPPLEMENTARY PROSPECTUS IS SUPPLEMENTAL TO AND SHOULD BE READ IN CONJUNCTION WITH THE SECURITIES NOTE, REGISTRATION DOCUMENT AND SUMMARY, EACH DATED 22 SEPTEMBER 2017, TOGETHER CONSTITUTING A PROSPECTUS (THE "PROSPECTUS") ISSUED BY THE COMPANIES, SUCH PROSPECTUS CONTAINING OFFERS FOR SUBSCRIPTION OF ORDINARY SHARES IN THE CAPITAL OF EACH OF THE COMPANIES ("NEW SHARES") ("THE OFFERS"), AS PREVIOUSLY SUPPLEMENTED BY SUPPLEMENTARY PROSPECTUSES ISSUED BY THE COMPANIES ON 24 JANUARY 2018 AND 27 MARCH 2018 (THE "PREVIOUS SUPPLEMENTARY PROSPECTUSES"). EXCEPT AS EXPRESSLY STATED HEREIN, OR UNLESS THE CONTEXT OTHERWISE REQUIRES, THE DEFINITIONS USED OR REFERRED TO IN THE PROSPECTUS ALSO APPLY IN THIS SUPPLEMENTARY PROSPECTUS.

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THE COMPANIES AND THE DIRECTORS OF THE COMPANIES ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS SUPPLEMENTARY PROSPECTUS. TO THE BEST OF THE KNOWLEDGE OF THE COMPANIES AND THE DIRECTORS (WHO HAVE TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE) THE INFORMATION CONTAINED IN THIS SUPPLEMENTARY PROSPECTUS IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION.

MAVEN INCOME AND GROWTH VCT 3 PLC
(Incorporated in England and Wales with registered number 04283350)
AND
MAVEN INCOME AND GROWTH VCT 4 PLC
(Incorporated in Scotland with registered number SC272568)

Events arising since publishing the Supplemental Prospectus on 27 March 2018

The publication of this Supplementary Prospectus is a regulatory requirement under the Prospectus Rules and Section 87G of FSMA following the publication of the annual report and accounts for the year ended 31 December 2017 by Maven VCT 4. The Prospectus Rules and Section 87G of FSMA require the issue of a supplementary prospectus if, in the relevant period (being, for these purposes, the later of the closure of the relevant Offer and the time when trading in the New Shares issued under that Offer on the London Stock Exchange begins), there exists or is noted a significant new factor, material mistake or inaccuracy relating to the information included in the prospectus relating to the relevant Offer. This Supplementary Prospectus has been approved for publication by the FCA.

Save as otherwise amended in this Supplementary Prospectus, the Offers are being made on the terms and subject to the conditions set out in full in the Prospectus. An application can be withdrawn until 5 p.m. on 17 April 2018 where an allotment of shares has not yet been made in respect of that application. Investors should seek their own legal advice in regard to such withdrawal rights. An investor can withdraw their application under the Offers by contacting Link Asset Services either by telephone on 0333 300 1566 or in writing (no investment advice can be given).

Copies of this Supplementary Prospectus, the Prospectus and the Previous Supplementary Prospectuses may be viewed on the National Storage Mechanism (NSM) of the UKLA at <http://www.morningstar.co.uk/uk/NSM>, and this Supplementary Prospectus, the Prospectus and the Previous Supplementary Prospectuses are available free of charge from the registered office of Maven VCT 3 at Fifth Floor, 1-2 Royal Exchange Buildings, London EC3V 3LF or from the registered office of Maven VCT 4 at Kintyre House, 205 West George St, Glasgow, G2 2LW and from the Maven website: www.mavencp.com/vctoffer.

1 Significant new factor relating to Maven VCT 4

On 6 April 2018, Maven VCT 4 announced its financial results for the year ended 31 December 2017 (the "Maven VCT 4 2017 Accounts"). Maven VCT 4's auditor, Deloitte LLP, has reported on the Maven VCT 4 2017 Accounts without qualification and without statements under sections 495 to 497 of the CA 2006.

The Maven VCT 4 2017 Accounts were prepared in accordance with were prepared in accordance with Financial Reporting Standard 102, the fair value rules of CA 2006 and the Statement of Recommended Practice 'Financial Statements of Investment Trust Companies and Venture Capital Trusts'. The Maven VCT 4 2017 Accounts contain a description of Maven VCT 4's financial condition, changes in financial condition and results of operation for the financial year ended 31 December 2017 and are being incorporated by reference into this Supplementary Prospectus. In the Maven VCT 4 2017 Accounts, Maven VCT 4 reported that, as at 31 December 2017, the net assets attributable to the Shares were £31,874,000, giving a net asset value per Ordinary Share of 85.97p.

Copies of the Maven VCT 4 2017 Accounts can be obtained free of charge from the offices of the Company's investment manager, Maven Capital Partners UK LLP, at Kintyre House, 205 West George Street, Glasgow G2 2LW and are available on Maven VCT 4's website (www.mavencp.com/migvct4). The parts of the Maven VCT 4 2017 Accounts which are not incorporated into this Supplementary Prospectus by reference are either not relevant for investors or are covered elsewhere in this Supplementary Prospectus or the Prospectus.

2 Supplement to the Registration Document: Document incorporated by reference

To the extent that there is any inconsistency between any statement in or incorporated by reference in this Supplementary Prospectus and any other statement in or incorporated by reference in the Prospectus (as supplemented by the Previous Supplementary Prospectuses), the statements in or incorporated by reference in this Supplementary Prospectus will prevail.

The information set out below relating to Maven VCT 4 is incorporated by reference in this document and is supplemental to paragraph A of Part III of the Registration Document which forms part of the Prospectus, and is available as indicated above. Where such information makes reference to other documents, or other parts of the Maven VCT 4 2017 Accounts are not incorporated by reference into this document, such other documents and other parts of those accounts are not incorporated into and do not form part of this document.

Information incorporated by reference	Page references of the Maven VCT 4 2017 Accounts
Balance sheet	Page 59
Income statement (or equivalent)	Page 57
Statement showing all changes in equity (or equivalent note)	Page 58
Cash flow statement	Page 60
Notes to the financial statements	Page 61
Auditor's Report	Page 50

Objective	Page 13
Performance Summary	Page 12
Results and dividend	Pages 5 and 6

Investment policy	Page 13
Chairman's statement	Page 9
Managers' review/Interim review	Page 18
Portfolio summary	Page 30
Valuation policy	Pages 61 and 62

Information incorporated by reference	
Net return on ordinary activities before taxation (£'000)	887
Earnings per Share (p)	2.67
Dividends declared per Share (p)	12.45
Net assets (£'000)	31,874
NAV per Share (p)	85.97

3 Supplements to the Summary

As a result of the publication of the Maven VCT 4 2017 Accounts, the summary document which forms part of the Prospectus is hereby supplemented as follows:

B6	Major Shareholders	Save as set out below, Maven VCT 4 is not aware of any person or persons who have, or who following its Offer will or could have, directly or indirectly voting rights representing 3% or more of the issued share capital of Maven VCT 4:				
		<table border="1"> <thead> <tr> <th>Maven VCT 4 Shareholder</th> <th>No of Maven VCT 4 Shares</th> <th>% of issued Maven VCT 4 share capital</th> </tr> </thead> <tbody> <tr> <td>Hargreaves Lansdown (Nominees) Limited</td> <td>2,727,980</td> <td>5.10</td> </tr> </tbody> </table> <p>Maven VCT 4 is not aware of any person who directly, jointly or severally, exercises or could exercise control of the Company.</p> <p>All Maven VCT 4 Shareholders have the same voting rights in respect of the existing share capital of the Company.</p>	Maven VCT 4 Shareholder	No of Maven VCT 4 Shares	% of issued Maven VCT 4 share capital	Hargreaves Lansdown (Nominees) Limited
Maven VCT 4 Shareholder	No of Maven VCT 4 Shares	% of issued Maven VCT 4 share capital				
Hargreaves Lansdown (Nominees) Limited	2,727,980	5.10				
B7	Selected financial information and statement of any significant changes	Certain selected historical information of Maven VCT 4, which has been extracted without material adjustment from the audited financial statements referenced in the following table, is set out below:				
			Financial year end to 31 December 2017 (audited)			
		Net return on ordinary activities before taxation (£'000)	887			
		Earnings per share (p)	2.67			
		Dividends declared per share (p)	12.45			
		Net assets (£'000)	31,874			

		Net asset value per share (p)	85.97
		Save in respect of amounts raised by Maven VCT 4 pursuant to the Prospectus (being approximately £17.2 million (net of costs) as at the date of this document), the payment of a third interim dividend of 5.39p per Share on 30 November 2017 (in respect of the year ended 31 December 2017) and the declaration of an interim dividend of 8.90p per Share to be paid on 13 April 2018 (in respect of the year ending 31 December 2018), there has been no significant change in the financial condition and operating results of Maven VCT 4 during or subsequent to the period covered by the audited financial statements referred to above.	

B10	Qualifications in the audit reports	Not applicable. There were no qualifications in the audit reports for Maven VCT 4 for the four years ended 31 December 2017.	
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B45	Investment portfolio	Maven VCT 4 invests in a diversified portfolio of small and medium sized growth companies, whether unlisted or quoted. A summary of Maven VCT 4's unquoted and quoted portfolio (as at 31 December 2017) is set out below:			
		Maven VCT 4 (valuations as at 31 December 2017)			
		Investment	Cost £'000	Valuation £'000	% of net asset value
		Unlisted	19,792	17,804	55.8
		Quoted	1,078	1,109	3.5
		Investment trusts	1,036	1,168	3.7

B46	Most recent net asset value per Share	As at 31 December 2017 (the latest date in respect of which Maven VCT 4 has published its NAV per Share), the audited NAV per Share for Maven VCT 4 was 85.97p.	
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4 No significant change

Save as disclosed in this document, there has been no significant change and no significant new matter relating to the financial or trading position of the Companies since 27 March 2018 (the date on which the most recent supplementary prospectus was published by the Companies following the publication of annual report and accounts by Maven VCT 3 for the year ended 30 November 2017).

13 April 2018