

**Maven Income and Growth VCT 4 PLC (the Company)**  
**Registered in Scotland; Company No. SC272568**

At the General Meeting of the Company held at 1-2 Royal Exchange Buildings, London EC3V 3LF on Thursday 1 November 2018 at 10.45 am, the following Resolutions were duly passed:

**Special Resolutions**

1. THAT, subject to the Scheme becoming unconditional:
  - 1.1 the acquisition of the assets and liabilities of Maven Income and Growth VCT 2 PLC on the terms Maven Capital Partners UK LLP, Secretary set out in the circular of the Company dated 5 October 2018 (the "Circular") be and hereby is approved; and
  - 1.2 the directors of the Company be and hereby are generally and unconditionally authorised in accordance with Section 551 of the Companies Act 2006 ("CA 2006") to exercise all the powers of the Company to allot ordinary shares in the Company up to an aggregate nominal amount of £2,160,000 in connection with the Scheme (representing approximately 37.4% of the issued ordinary share capital of the Company as at 3 October 2018, this being the latest practicable date prior to the date of this notice), provided that the authority conferred by this paragraph 1.2 shall expire on the date falling 18 months from the date of the passing of this resolution (unless renewed, varied or revoked by the Company in general meeting).
2.
  - 2.1 THAT, in addition to (i) existing authorities and (ii) the authorities conferred by resolution 1 set out in this notice, the directors of the Company be and hereby are generally and unconditionally authorised in accordance with Section 551 of CA 2006 to exercise all the powers of the Company to allot ordinary shares and to grant rights to subscribe for or to convert any security into ordinary shares up to an aggregate nominal amount of £577,260 (representing approximately 10% of the issued ordinary share capital of the Company as at 3 October 2018, this being the latest practicable date prior to the date of this notice), provided that the authority conferred by this paragraph 2.1 shall expire on the date falling 18 months from the date of the passing of this resolution (unless renewed, varied or revoked by the Company in general meeting) but so that this authority shall allow the Company to make before the expiry of this authority offers or agreements which would or might require ordinary shares to be allotted or rights to be granted after such expiry.
  - 2.2 THAT, the directors of the Company be and hereby are empowered pursuant to Sections 570 and 573 of CA 2006 to allot or make offers or agreements to allot equity securities (which expression shall have the meaning ascribed to it in Section 560(1) of CA 2006) for cash pursuant to the authorities given pursuant to resolution 2.2 set out in this notice or by way of a sale of treasury shares, as if Section 561(1) of CA 2006 did not apply to such allotment, provided that the power provided by this paragraph 2.2 shall expire on the date falling 18 months from the date of the passing of this resolution (unless renewed, varied or revoked by the Company in general meeting) and provided further that this power shall be limited to the allotment and issue of ordinary shares up to an aggregate nominal value representing 20% of the issued ordinary share capital, from time to time, where the proceeds may in whole or part be used to purchase ordinary shares in the Company.
3. THAT, the Company be and hereby is empowered to make one or more market purchases within the meaning of Section 693(4) of CA 2006 of its own ordinary shares (either for cancellation or for the retention as treasury shares for future re-issue or transfer) provided that:
  - 3.1 the aggregate number of ordinary shares which may be purchased shall not exceed 5,772,600 shares;
  - 3.2 the minimum price which may be paid per ordinary share is the nominal value thereof;
  - 3.3 the maximum price which may be paid per ordinary share is an amount equal to the higher of (i) 105% of the average of the middle market quotation per share taken from the London Stock Exchange daily official list for the five business days immediately preceding the day on which such share is to be purchased and (ii) the amount stipulated by Article 5(6) of the Market Abuse Regulation;
  - 3.4 the authority conferred by this resolution shall expire on the date falling 18 months from the date of the passing of this resolution (unless renewed, varied or revoked by the Company in general meeting); and

- 3.5 the Company may make a contract to purchase ordinary shares under the authority conferred by this resolution prior to the expiry of such authority which will or may be executed wholly or partly after the expiration of such authority.
4. THAT, subject to the approval of the High Court of Justice, the amount standing to the credit of the Company's share premium account at the date that the court order granting the cancellation is made, be cancelled.
5. THAT, subject to the approval of the High Court of Justice, the amount standing to the credit of the Company's capital redemption reserve at the date that the court order granting the cancellation is made, be cancelled.

Maven Capital Partners UK LLP, Secretary



Authorised Signatory

1 November 2018