ANAERGIA ANNOUNCES DIRECTOR RESIGNATION THAT HAD BEEN ANTICIPATED IN PENDING TRANSACTION

BURLINGTON, ONTARIO, May 6, 2024 – Anaergia Inc. ("**Anaergia**" or the "**Company**") (TSX: ANRG) announced today the acceptance of Mr. Frank McKenna's resignation from the Company's board of directors effective as of May 5, 2024. Previously, Mr. McKenna had agreed to resign concurrently with the closing of the final tranche of the announced equity investment of C$40.8 million ("**Strategic Investment**") from Marny Investissement SA ("**Marny**") (which remains outstanding) in order to create a vacancy for the appointment of a Marny nominee. Given the unanticipated and extended delay in such closing, Mr. McKenna has to attend to other prior commitments. Mr. McKenna remains a dedicated advocate of Anaergia's business. Anaergia sincerely thanks Mr. McKenna for his services and contributions to the Company.

Please refer to the Company's news releases dated December 18, 2024, January 2, 2024, January 19, 2024, January 25, 2024, February 2, 2024, March 13, 2024, March 28, 2024, and April 1, 2024, for more information with respect to the Strategic Investment.

About Anaergia

Anaergia was created to eliminate a major source of greenhouse gases ("**GHGs**") by cost effectively turning organic waste into renewable natural gas ("**RNG**"), fertilizer and water through the use of proprietary technologies. With a track record of delivering innovative projects, Anaergia is uniquely positioned to provide solutions to today's most pressing resource recovery challenges using a broad portfolio of proven technologies and multiple project delivery methods. Anaergia is one of the world's only companies with a proprietary portfolio of end-to-end solutions that integrate solid waste processing as well as wastewater treatment with organics recovery, high efficiency anaerobic digestion, RNG production and recovery of fertilizer and water from organic residuals. The combination of these technologies enhances carbon-negative biogas, clean water and natural fertilizer production, utilizes a minimized footprint and lowers waste and wastewater treatment costs and GHG emissions.

For further information please see: www.anaergia.com

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