ANAERGIA ANNOUNCES FILING OF ADDENDUM TO MANAGEMENT INFORMATION CIRCULAR RECOGNIZING NEW DIRECTOR AND BOARD CHAIRMAN

BURLINGTON, ONTARIO, **July 18, 2024** – Anaergia Inc. ("Anaergia" or the "Company") (TSX: ANRG) announced today the mailing and filing of an addendum (the "Addendum") to its management information circular dated June 28, 2024 (the "Circular") pertaining to the Company's annual general and special meeting of shareholders (the "Meeting"). The Addendum amends and supplements the Circular to, among other things, add Ohad Epschtein as an additional director nominee and as the chairman of the Company's board of directors.

Ohad Epschtein, the beneficial owner and a nominee of Marny Holdco Inc. ("Marny Holdco"), was appointed to the Company's board of directors, and became chairman of the board, on July 10, 2024 upon the closing of the third tranche of the equity investment of C$40.8 million from Marny Investissement SA, the parent company of Marny Holdco, following the mailing of the Circular. Following this investment of new capital into the Company, Marny Holdco owns over 60% of Anaergia's outstanding subordinate voting shares. Pursuant to the terms of this investment by Marny Holdco, all multiple voting shares have now been converted into subordinate voting shares that are publicly traded on the TSX.

"The above changes reflect a new reality for Anaergia. Its new major shareholder is bringing a new spirit to the Company and after making a significant financial investment, it will also invest significant time and effort to the development of the Company," said Assaf Onn, CEO of Anaergia.

Additional details in respect of the seven (7) director nominees, including Ohad Epschtein, are set out in the Addendum, the Circular, and related Meeting materials available on SEDAR+.

Shareholders of the Company should refer to the Addendum for important information regarding updated voting instructions. Additionally, Anaergia expects the chair of the Meeting to waive the currently scheduled proxy cut-off time of 11:00 a.m. (Eastern Time) on Thursday, July 25, 2024 and accept proxies and voting instruction forms, including electronic voting, until the scheduled time for the Meeting, being 11:00 a.m. (Eastern Time) on Monday, July 29, 2024. This extension will provide shareholders of the Company with additional time to complete their proxies and voting instruction forms.

About Anaergia

Anaergia was created to eliminate a major source of greenhouse gases ("GHGs") by cost effectively turning organic waste into renewable natural gas ("RNG"), fertilizer and water through the use of proprietary technologies. With a track record of delivering innovative projects, Anaergia is uniquely positioned to provide solutions to today's most pressing resource recovery challenges using a broad portfolio of proven technologies and multiple project delivery methods. Anaergia is one of the world's only companies with a proprietary portfolio of end-to-end solutions that integrate solid waste processing as well as wastewater treatment with organics recovery, high efficiency anaerobic digestion, RNG production and recovery of fertilizer and water from organic residuals. The combination of these technologies enhances carbon-negative biogas, clean water and natural fertilizer production, utilizes a minimized footprint and lowers waste and wastewater treatment costs and GHG emissions.

For further information please see: www.anaergia.com

For media and/or investor relations please contact: IR@Anaergia.com