Anaergia's Board Affirms Positions of CEO Assaf Onn and CFO Gregory Wolf are Permanent

Both will play critical roles as Anaergia advances in its new direction

BURLINGTON, Ontario—August 13, 2024 – Anaergia Inc. ("Anaergia", the "Company", "us", or "our"") (TSX: ANRG) announced today that its board of directors has approved changing the previously announced acting Chief Executive ("CEO") and interim Chief Financial Officer ("CFO") appointees to permanent positions.

Assaf Onn had been appointed acting Chief Executive Officer, effective June 24, 2024, and as previously disclosed, on April 1, 2024, he was appointed to Anaergia's Board of Directors. Mr. Onn has held the position of Chief Operating Officer of Anaergia's controlling shareholder, Marny Investissement SA, since 2008. He brings over two decades of extensive experience in managing large operations, including retail and commercial real estate, as well as leisure and hospitality throughout central and eastern Europe and the Middle East, Mr. Onn's in-depth expertise includes leading organizational excellence, optimizing efficiencies, and fostering growth across diverse industries. Mr. Onn holds a BA in Business Management from Washington State University.

"I am excited to lead Anaergia as we pursue our vision to become the world's leading renewable fuel producer, while reducing global carbon emissions, protecting the environment, and sustaining life for generations to come," said Mr. Onn.

Gregory Wolf, CPA, MST, had been named interim CFO on July 6, 2024. As disclosed at that time, Mr. Wolf brings over 25 years in executive leadership to the role, with extensive experience in financial management, strategic planning and operational oversight in construction management with large engineering, procurement, and construction ("EPC") contracts. With a proven track record in global operations, international accounting, audit, and corporate tax he has successfully led financial transformations and guided companies through complex transactions. Mr. Wolf holds a BSc in Accountancy and an MSc in Taxation from Northern Illinois University, as well as a CPA certification from the University of Illinois.

"I am very pleased to be a part of Anaergia's permanent senior management team, as we leverage our global expertise and footprint to drive our innovative products and turnkey construction solutions to eliminate greenhouse gases ("GHGs"), while focusing on achieving profitable growth and becoming a larger enterprise," said Mr. Wolf.

Mr. Ohad Epschtein, Executive Chairman of the Board of Anaergia, said "Both Assaf and Gregory have demonstrated their effectiveness since beginning their work with Anaergia over the past few months. I am confident that they will continue to play vital and constructive roles as Anaergia advances in its new direction, being bottom-line focused as it maximizes its potential."

The biographies of Mr. Onn and of Mr. Wolf can be found, on Anaergia's web site, at: https://investors.anaergia.com/governance/executive-management.

About Anaergia

Anaergia was created to eliminate a major source of greenhouse gases ("GHGs") by cost effectively turning organic waste into renewable natural gas ("RNG"), fertilizer and water through the use of proprietary technologies. With a track record of delivering innovative projects, Anaergia is uniquely positioned to provide solutions to today's most pressing resource recovery challenges using a broad portfolio of proven technologies and multiple project delivery methods. Anaergia is one of the world's only companies with a proprietary portfolio of end-to-end solutions that integrate solid waste processing as well as wastewater treatment with organics recovery, high efficiency anaerobic digestion, RNG production and recovery of fertilizer and water from organic residuals. The combination of these technologies enhances carbon-negative biogas, clean water and natural fertilizer production, utilizes a minimized footprint and lowers waste and wastewater treatment costs and GHG emissions.

For further information please see: www.anaergia.com

Forward-Looking Statements

This news release contains forward-looking information within the meaning of applicable securities legislation, which reflects Anaergia's current expectations regarding future events, including but not limited to, the roles Mr. Onn and Mr. Wolf will play in maximizing the Company's potential. Forward-looking information is based on a number of assumptions, including, but not limited to the Company's ability to maximize its potential. The Company is subject to a number of risks and uncertainties, many of which are beyond the Company's control. Such risks and uncertainties include, but are not limited to, the factors discussed under "Risk Factors" in the Company's annual information form for the fiscal year ended December 31, 2023, and under "Risks and Uncertainties" in the Company's most recent management's discussion and analysis. Actual results could differ materially from those projected herein. Anaergia does not undertake any obligation to update such forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required under applicable securities laws. Additional information on these and other factors that could affect Anaergia's operations or financial results are included in Anaergia's reports on file with Canadian regulatory authorities.

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Source: Anaergia Inc.