FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Coveo Solutions Inc. (“**Coveo**” or the “**Company**”)
3175 des Quatre-Bourgeois, Suite 200
Quebec, Quebec G1W 2K7

2. Date of Material Change

July 12, 2023.

3. News Release

The press release reporting the material change described in this report was disseminated via Newswire (Cision) on July 12, 2023 and was filed with each of the Canadian securities regulatory authorities via SEDAR.

4. Summary of Material Change

On July 12, 2023, Coveo announced that it had taken up and paid for 3,706,194 subordinate voting shares (“**Shares**”) at a price of C$8.50 per Share under Coveo’s substantial issuer bid (the “**SIB**”) to repurchase up to C$40 million of its Shares.

5. Full Description of Material Change

5.1 Full Description of Material Change

On July 12, 2023, Coveo announced that it had taken up and paid for 3,706,194 Shares (including certain multiple voting shares (“**Multiple Voting Shares**”) on an as-converted basis) under the SIB.

The Shares purchased represent an aggregate purchase price of approximately C$31.5 million and approximately 3.5% of the total number of Coveo’s issued and outstanding Shares and Multiple Voting Shares (on a non-diluted basis) as of July 10, 2023. After giving effect to the SIB, Coveo will have 51,184,943 Shares and 51,033,529 Multiple Voting Shares issued and outstanding.

A total of 3,706,194 Shares (including certain Multiple Voting Shares on an as-converted basis) were validly tendered and not withdrawn pursuant to auction tenders at or below the purchase price and purchase price tenders. As the total number of Shares tendered was less than the total that could have been purchased by the Company under the terms of the SIB, all Shares and Multiple Voting Shares validly deposited and not withdrawn will be purchased under the SIB and no proration was required.

Any Shares or Multiple Voting Shares not purchased, including such Shares invalidly tendered, will be returned to shareholders as soon as practicable by the depositary for the SIB.

Payment and settlement of the purchased Shares will be effected by TSX Trust Company on or about July 14, 2023 in accordance with the SIB and applicable law.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

For additional information, please contact Brandon Nussey, Chief Financial Officer and Corporate Secretary of Coveo at (514) 375-0126 or bnussey@coveo.com, or Jérémie Ste-Marie, Senior Director, Corporate Legal Affairs at (514) 375-0126 or jstemarie@coveo.com.

9. Date of Report

July 12, 2023.