XR Immersive Tech Provides Status Report of Annual Financial Statements and MD&A.

Vancouver, British Columbia, July 09, 2025 – XR Immersive Tech Inc. (“**VRAI**” or the “**Company**”) (CSE: VRAI) (FSE:79W) (OTCQB: FNTTF) provides its bi-weekly default status report in accordance with the alternative information guidelines set out in National Policy 12-203 – *Management Cease Trade Orders* (“**NP 12-203**”).

On April 25, 2025, the Company announced that it had applied for a management cease trade order (“**MCTO**”) with the applicable Canadian securities regulatory authorities on the basis that the Company’s audited annual financial statements, accompanying management’s discussion and analysis for the fiscal year ended December 31, 2024 and related Chief Executive Officer and Chief Financial Officer certifications (the “**Annual Filings**”) would not be filed by the required deadline of April 30, 2025 (the “**Default Announcement**”). The MCTO was granted on May 1, 2025, restricting the Chief Executive Officer and Chief Financial Officer from trading in the Company’s securities until the Annual Filings are filed and the MCTO is lifted. The MCTO does not affect the ability of other shareholders to trade in the Company’s securities.

As a result of the delay in filing the Annual Filings, the Company will be unable to file its interim financial statements and management's discussion and analysis of financial statements for the three months ended March 31, 2025, and related filings (collectively, the "**Interim Filings**") by the May 30, 2025 filing deadline.

The Company and its auditors continue to work diligently toward completing the Annual Filings and Interim Filings, and currently anticipate filing the Annual and Interim Filings on or before July 31, 2025.

The Company confirms that since the date of the Default Announcement: (i) no material changes have occurred that have not been generally disclosed; (ii) the Company has complied with its obligations under the alternative information guidelines set out in NP 12-203; (iii) no defaults by under NP 12-203 have occurred; and (iv) there is no other material information concerning the affairs of the Company that has not been publicly disclosed.

The Company will continue to satisfy the provisions of NP 12-203 for as long as it remains in default of its filing requirements.
On behalf of the Board of Directors

Sheri Rempel
Director, Chief Executive Officer and Chief Financial Officer
XR Immersive Tech Inc.

For more information, please visit:

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ABOUT XR IMMERSIVE TECH INC.
XR Immersive Tech is a leader in artificial intelligence, virtual and augmented reality, specializing in creating immersive experiences that blend physical and digital worlds. Through its pioneering technologies, XR Immersive delivers transformative solutions that redefine digital health, entertainment, education, and enterprise.

FORWARD-LOOKING INFORMATION

This news release contains “forward-looking information” and “forward-looking statements” (collectively, “**forward-looking information**”) within the meaning of applicable securities laws. Forward-looking information is generally identifiable by use of the words “believes,” “may,” “plans,” “will,” “anticipates,” “intends,” “could”, “estimates”, “expects”, “forecasts”, “projects” and similar expressions, and the negative of such expressions. Forward-looking information in this news release may include statements about the expected filing of the Annual Filings.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause VRAI’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances at the date such statements are made including, without limitations, information based on the current state of the Annual Filings and discussions with the auditors of the Company. Although VRAI has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information, and there is no guarantee the Annual Filings will be made on the timeline currently expected or at all. If the Annual Filings are not filed on time or subject to additional delays, the securities of the Company could be subject to a cease trade order or other actions taken by the securities regulators and/or exchanges. Accordingly, readers should not place undue reliance on forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information herein is qualified in its entirety by this cautionary statement, and VRAI disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.