NEWS RELEASE

Canada Jetlines Announces Leadership Team Additions

TORONTO, ONTARIO, **July 22, 2021** – Canada Jetlines Operations Ltd. (the "**Company**" or "**Jetlines**") is pleased to announce the following appointments to its senior leadership team.

Duncan Bureau joins the organization as Chief Commercial Officer. Duncan is a co-founder of the LorEau Group based in Abu Dhabi and joined Jetlines as of July 01, 2021. He will be tasked with building the various commercial platforms and distribution network for the company. In his most recent role, Duncan was Senior Vice President Sales & Distribution at Etihad. Prior to Etihad, Duncan served as Vice President Sales & Distribution for Westjet Airlines, Senior Vice President Sales & Distribution for Malaysia Airlines, Global Vice President Sales & Distribution for Air Canada, and President of Air Canada Rouge.

Anup Anand joins the Jetlines management team as Director of Cabin Safety and In-Flight. Most recently, as Managing Director In-Flight Service at Air Canada, Anup was responsible for more than 8500 cabin crew. Anup brings more than 27 years of aviation leadership experience.

"As we build out the Jetlines organization, I am excited by the prospect of having such high caliber professionals join our company. Their extensive experience and industry knowledge will be instrumental in building out our go to market strategy and creating our low-cost airline model." says Eddy Doyle, CEO of Jetlines. "Canadians can look forward to new alternatives for vacation flights as we look at initially serving South Florida, the Caribbean, and Mexican markets," added Doyle.

About Canada Jetlines

Canada Jetlines is a Canadian Low Cost Carrier that intends to begin operations, pending CTA approval, as a Tour Operator with flights into popular sun destinations in the USA and Mexico. Canada Jetlines intends to operate a very efficient fleet of Airbus A320 aircraft providing safe, reliable, friendly, and consistent service to Canadians.

For more information about everything Canada Jetlines, please visit www.jetlines.ca.

For more information, please contact:

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" concerning anticipated developments and events that may occur in the future. Forward-looking information contained in this news release includes, but is not limited to the destinations of its intended flights and the completion of the CTA approval process and business of Jetlines.

In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or " or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain *factors and assumptions regarding, among other things, the receipt of financing to commence airline operations, the accuracy, reliability and success of Jetlines' business model; the timely receipt of governmental approvals; Jetlines concluding a definitive agreement for the Aircraft; the timely commencement of operations by Jetlines and the success of such operations; the legislative and regulatory environments of the jurisdictions where Jetlines will carry on business or have operations; the impact of competition and the competitive response to Jetlines' business strategy; and the availability of aircraft. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.*

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks related to, the ability to obtain financing at acceptable terms, the impact of general economic conditions, domestic and international airline industry conditions, the failure of the Company to conclude a definitive agreement to acquire the Aircraft, the impact of the global uncertainty created by COVID-19, future relations with shareholders, volatility of fuel prices, increases in operating costs, terrorism, pandemics, natural disasters, currency fluctuations, interest rates, risks specific to the airline industry, the ability of management to implement Jetlines' operational strategy, the ability to attract qualified management and staff, labour disputes, regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, and the additional risks identified in the "Risk Factors" section of the Company's reports and filings with applicable Canadian securities regulators. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those described in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release. Except as required by applicable securities laws, the Company does not undertake any obligation to publicly update any forward-looking information.