



Canada Jetlines Soars with Purpose: A Commitment to Education and Community Empowerment

TORONTO, ON, December 11, 2023 – Canada Jetlines Operations Ltd. (NEO: CJET) (“Canada Jetlines” or the “Company”) the premier airline committed to delivering affordable and reliable travel experiences to leisure destinations, is thrilled to announce its association with Wings Kidz, a remarkable organization dedicated to providing a safe haven and educational support for at-risk children in Montego Bay, founded by the inspiring Ms. Lecia Allen.

In honour of its inaugural flight from Toronto Pearson International Airport to Montego Bay, Jamaica, on December 9, 2023; Canada Jetlines is pleased to contribute to Wings Kidz. In addition to a financial contribution it donated essential school supplies that will directly benefit Wings Kidz’s education program for children in grades 1-6. “We recognize the tremendous impact Ms. Lecia Allen has already made on the lives of 50 students, and we hope our contribution will further support their dreams and strengthen their capacity to meet the growing needs of the community,” stated Eddy Doyle, CEO of Canada Jetlines who presented the gifts directly to the organization in Montego Bay.

“Thank you for being interested in what we are doing. People often just talk about helping but then do not. But, Canada Jetlines stepped up and helped strengthen our wings,” remarked Ms. Lecia Allen, Founder, Wings Kidz

Canada Jetlines firmly believes that education is the key to unlocking a brighter future for the next generation. The Company is committed to giving back to the communities it flies to and serves. Canada Jetlines is looking forward to witnessing the continued success and growth of Wings Kidz and the positive impact it will have on the lives of the children it serves.

About Canada Jetlines

Canada Jetlines Operations Ltd. (NEO:CJET), trading as “Canada Jetlines,” is a Canadian leisure airline committed to providing an exciting travel experience to its passengers. With a growing network of destinations, Canada Jetlines is dedicated to connecting Canadians with some of the world’s most captivating and sought-after locations.

More information on Canada Jetlines including its growing list of destinations can be found on www.jetlines.com. You can follow Canada Jetlines on all social media platforms and follow #CanadaJetlines for the latest news and updates.

Media Contact:

media@jetlines.ca

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" concerning anticipated developments and events that may occur in the future. Forward-looking information contained in this news release includes but is not limited to the Company's intention to operate as a leisure airline, the number of aircraft it intends to operate, the destinations of intended flights, expected contributions to Wings Kidz, the frequency of flights, growth plans and business of Jetlines.

In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, the receipt of financing to continue airline operations, the accuracy, reliability and success of Jetlines' business model; the continued compliance with the terms of governmental approvals; Jetlines concluding definitive agreements for additional aircraft; the success of operations by Jetlines the legislative and regulatory environments of the jurisdictions where Jetlines will carry on business or have operations; the impact of competition and the competitive response to Jetlines' business strategy; and the availability of aircraft. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks related to, the ability to obtain financing at acceptable terms, the impact of general economic conditions, domestic and international airline industry conditions, the failure of the Company to conclude definitive agreements to acquire additional aircraft, supply chain disruptions causing delays in expected timelines, the impact of the global uncertainty created by COVID-19, future relations with shareholders, volatility of fuel prices, increases in operating costs, terrorism, pandemics, natural disasters, currency fluctuations, interest rates, risks specific to the airline industry, the ability of management to implement Jetlines' operational strategy, the ability to attract qualified management and staff, labour disputes, regulatory risks, including risks relating to the acquisition of (or compliance with) the necessary licenses from regulatory agencies, and the additional risks identified in the "Risk Factors" section of the Company's reports and filings with applicable Canadian securities regulators. Although the Company has attempted to identify important factors

that could cause actual results to differ materially from those described in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release. Except as required by applicable securities laws, the Company does not undertake any obligation to publicly update any forward-looking information.