

CANNIBBLE FOODTECH LTD. ANNOUNCES PRIVATE PLACEMENT OF CONVERTIBLE NOTES AND WARRANTS

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Rosh Haayin, Israel, November 19, 2025 — Cannibble Food-Tech Ltd. (CSE: PLCN) (the "Company" or "Cannibble") is pleased to announce that it intends to complete a non-brokered private placement of up to US\$250,000 (CAD\$350,875) aggregate principal amount of convertible notes (the "Convertible Notes") together with common share purchase warrants (the "Warrants", and together with the Convertible Notes, the "Units").

Each Unit will be comprised of (i) US\$1,000 (CAD\$1,403.50) principal amount in Convertible Notes and (ii) Warrants exercisable into common shares in the capital of Cannibble ("Common Shares") in such number as is equivalent to 50% of the principal amount of the Convertible Notes. The Convertible Notes will bear interest at a rate of 15% per annum, mature 12 months from the date of issuance, and be convertible into Common Shares at a price of CAD\$0.01 per Common Share. The Warrants will be exercisable at a price of CAD\$0.05 per Common Share for a period of five years from the date of issuance.

In the event that the trading price of the Common Shares exceeds CAD\$0.25 at any time prior to the maturity date of the Convertible Notes, the Company will be able, at its option, to: (i) force conversion of any outstanding balance under the Convertible Notes into Common Shares; or (ii) buy back from the holders the outstanding balance under the Convertible Notes (inclusive of principal and unpaid accrued interest) at two times such amount at that time.

Without the consent of a holder, any issuance by the Company of Common Shares issuable on conversion of the Convertible Notes or exercise of the Warrants will not be effective if the issuance of Common Shares would result in the holder (and any person acting in combination or in concert with the holder) holding greater than 9.99% of the outstanding Common Shares after giving effect to the issuance of such Common Shares and the convertible or exercise of any other securities convertible into or exercisable for Common Shares beneficially owned (directly or indirectly) by the holder.

The proceeds from the private placement are expected to be used to settle outstanding debts owed to suppliers and for working capital. No commissions, broker fees, or related party transactions were involved in this placement.

All securities issued in connection with the private placement will be subject to a four-month and a day statutory hold period in accordance with applicable securities laws.

About Cannibble

Cannibble is an innovative food tech company that develops food and beverage products variously enhanced with alternative proteins. Cannibble has developed proprietary powder-based formulas for food and beverage products targeted for the "Better-for-You" segment. The products are sugar free, dairy free, plant based, non-GMO, keto friendly, and marketed under Cannibble's brand name "The Pelicann™". For more information about Cannibble and its business, visit www.cannibble.world.

On behalf of the board of directors of Cannibble:

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Cautionary Statement

Certain statements in this news release constitute "forward-looking information" under applicable Canadian securities laws. Words such as will, plan, anticipate, believe, estimate, expect, may, intend, and similar expressions often identify forward-looking information. Forward-looking information in this news release includes statements related to the completion of the financing described in this press release, the use of proceeds of the financing, and the issuance of common shares in the capital of the Company upon conversion or exercise of securities issued in the financing. Forward-looking information contained herein is based on the opinions and reasonable assumptions and estimates of management as at the date hereof and is subject to a variety of known and unknown risks and uncertainties and other factors, many of which are beyond the control of Cannibble, that could cause actual events or results to differ materially from those contained in the forward-looking information. Such factors include, among other things: the risk that Cannibble may not be able to complete the financing on the terms as described herein or at all; operational matters; historical trends; current conditions and expected future developments; access to future financing; as well as other considerations that are believed to be appropriate in the circumstances, including but not limited to those described in Cannibble's financial statements and management's discussion and analysis available on Cannibble's SEDAR+ profile at www.sedarplus.ca. Because of such risks, uncertainties and other factors, investors should not place undue reliance on the forward-looking information contained herein. Cannibble does not intend to update or revise any forward-looking information for any reason, except as required by applicable law.