

CANNIBBLE FOODTECH LTD. ANNOUNCES SHARES FOR SERVICES TRANSACTION

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Rosh Haayin, Israel, May 13, 2026 — Cannibble Food-Tech Ltd. (CSE: PLCN) (the "Company" or "Cannibble") wishes announce that it intends to issue an aggregate of 1,835,567 common shares (the "**Common Shares**") to two directors and an officer of the Company in lieu of cash compensation for services provided to the Company (the "**Shares for Services Transaction**"). The Common Shares will be issued at a deemed price of \$0.09, being an aggregate value of \$165,201 for all of the Common Shares to be issued.

The issuance of the Common Shares pursuant to the Shares for Services Transaction constitutes a "related party transaction" as defined under Multilateral Instrument 61-101 – *Protection of Minority Security holders in Special Transactions* ("**MI 61-101**") as the Common Shares were issued to directors and officers of the Company. (collectively, the "**Related Parties**"). The issuance of Common Shares to the Related Parties pursuant to the Shares for Services Transaction is exempt from the minority approval and formal valuation requirements of MI 61-101 pursuant to subsections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the Shares for Services Transaction does not exceed 25% of the Company's market capitalization.

The Common Shares issued in connection with Shares for Services Transaction will not be subject to any resale restrictions or hold period in accordance with applicable securities laws.

About Cannibble

Cannibble Food-Tech Ltd. is a food technology company focused on the development and commercialization of innovative food and beverage products enhanced with alternative proteins and functional ingredients.

In the past months the Company has upgraded its food product development capabilities and is currently working on developing an AI-powered formulation agent designed to assist food scientists, technologists, and product developers in the creation and optimization of food and beverage formulations. This AI agent is intended to autonomously analyze ingredient functionality, nutritional targets, sensory profiles, regulatory requirements, and manufacturing parameters in order to generate and optimize product formulations. The agent is also being designed to interface with robotic

manufacturing solutions capable of producing these formulations in automated production environments.

Driven by the rapid and transformative advancement of artificial intelligence across virtually every aspect of modern life and industry, the Company believes that AI-powered development tools and robotics will become a central component in the future of food innovation. By leveraging machine learning, large datasets, and predictive modeling, the AI agent is expected to significantly shorten research and development cycles, reduce formulation costs, and improve the efficiency and accuracy of product innovation.

In addition, the Company is developing a consumer-facing AI agent app designed to assist end users in creating and adapting recipes based on their individual preferences and profiles. The app is intended to personalize recipes according to a wide range of parameters, including nutritional goals, dietary restrictions, allergies, lifestyle choices, and taste preferences. This technology aims to provide users with tailored culinary recommendations and optimized meal preparation solutions.

All of these technologies are being developed in-house, leveraging the extensive knowledge, industry experience, and decades of expertise of the Company's team in food technology, product formulation, and consumer food innovation.

In synergy with the above, the Company has also established an Innovation Division focused on robotics and artificial intelligence solutions through strategic collaborations with manufacturers of existing and proven technologies. This division leverages the Company's existing relationships within the food service, hospitality, and service industries and is engaged in the marketing and commercialization of AI-enabled robotic technologies designed to support automation, operational efficiency, and scalable service delivery across food service, hospitality, and industrial environments.

The division is designed to provide the Company's clients with comprehensive robotics and AI solutions in a 360-degree approach, offering a one-stop shop for automation technologies, integration, and deployment across their operations.

On behalf of the board of directors of Cannibble:

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Cautionary Statement

Certain statements in this news release constitute "forward-looking information" under applicable Canadian securities laws. Words such as will, plan, anticipate, believe, estimate,

expect, may, intend, and similar expressions often identify forward-looking information. Forward-looking information in this news release includes statements related to the completion of the issuance of the Common Shares described in this press release. Forward-looking information contained herein is based on the opinions and reasonable assumptions and estimates of management as at the date hereof and is subject to a variety of known and unknown risks and uncertainties and other factors, many of which are beyond the control of Cannibble, that could cause actual events or results to differ materially from those contained in the forward-looking information. Such factors include, among other things: the risk that Cannibble may not be able to issue the Common Shares on the terms as described herein or at all; operational matters; historical trends; current conditions and expected future developments; access to future financing; as well as other considerations that are believed to be appropriate in the circumstances, including but not limited to those described in Cannibble's financial statements and management's discussion and analysis available on Cannibble's SEDAR+ profile at www.sedarplus.ca. Because of such risks, uncertainties and other factors, investors should not place undue reliance on the forward-looking information contained herein. Cannibble does not intend to update or revise any forward-looking information for any reason, except as required by applicable law.