New Break Provides Moray Exploration Update and Acquires Additional Mineral Claims

Toronto, Ontario--(Newsfile Corp. - February 23, 2026) - New Break Resources Ltd. **(CSE: NBRK)** **("New Break"** or the **"Company")** is pleased to announce that it has entered into a mining claim acquisition agreement (the "**Agreement**") with two arm's length individuals (the "**Vendor**") to acquire 4 single cell mineral claims totaling approximately 86 hectares in English and Zavitz Townships, that fill in the last remaining small gap in the Company's main Moray property ("**Moray**") position. Moray is located approximately 49 km southeast of Timmins, Ontario, and 32 km northeast of the Young-Davidson gold mine operated by Alamos Gold Inc.

These mineral claims contain a number of historical gold showings. The 43 North Showing, discovered by Esso Minerals in 1987, yielded grab samples of up to 1.2 grams per tonne gold ("**g/t Au**"). The Doctor and Seska Trenches, sampled by Tri Origin Exploration Ltd. in 1996, yielded results up to 6.65 g/t Au and 1.2 g/t Au, respectively. Most importantly, the acquisition of these mineral claims, on a royalty free basis, continues to add highly prospective gold exploration targets at Moray, beyond the Zavitz discovery zone.

Under the terms of the Agreement, the Vendor will receive a cash payment of $16,000 and will be issued 80,000 common shares of New Break (the "**Consideration Shares**") at closing in exchange for 100% ownership in the four mineral claims, which will also be royalty free. The Consideration Shares are subject to a statutory hold period of four months and one day following closing. The acquisition is subject to the receipt of all required regulatory approvals including the approval of the Canadian Securities Exchange.

New Exploration Permit

Following the 2025 maiden drilling program at Moray, which resulted in the discovery of the Zavitz gold zone, New Break applied for a new exploration permit to expand the number of existing permitted drill pads and properly locate them, based on the location of the Zavitz zone gold discovery and exploration work completed since the issuance of the existing September 2023 permit. On February 10, 2026, New Break was issued Exploration Permit PR-26-000004, which expires on February 9, 2029.

Exploration Update

In late January 2026, New Break announced the resumption of Moray drilling, including mobilization by Enviro North Exploration Inc. and site preparation. The Company drilled two holes under its existing exploration permit, for a total of 569 metres in a high priority target area approximately three km to the southeast of the Zavitz zone. On February 17, 2026, following receipt of the new exploration permit, New Break commenced drilling back in the Zavitz discovery zone and has completed the first two drillholes of a planned 2,000 to 2,500 metres in this first phase of 2026 drilling. New Break is pleased to announce that it has encountered visible gold at 100.3 metres in drillhole NBR-26-04 (see Figure 1). While this is the first instance of visible gold in drilling on the Moray property, there is no guarantee that this will have a material positive impact on assay results. Assays are still expected to take a number of weeks, with this phase of drilling expected to last approximately until the end of March.

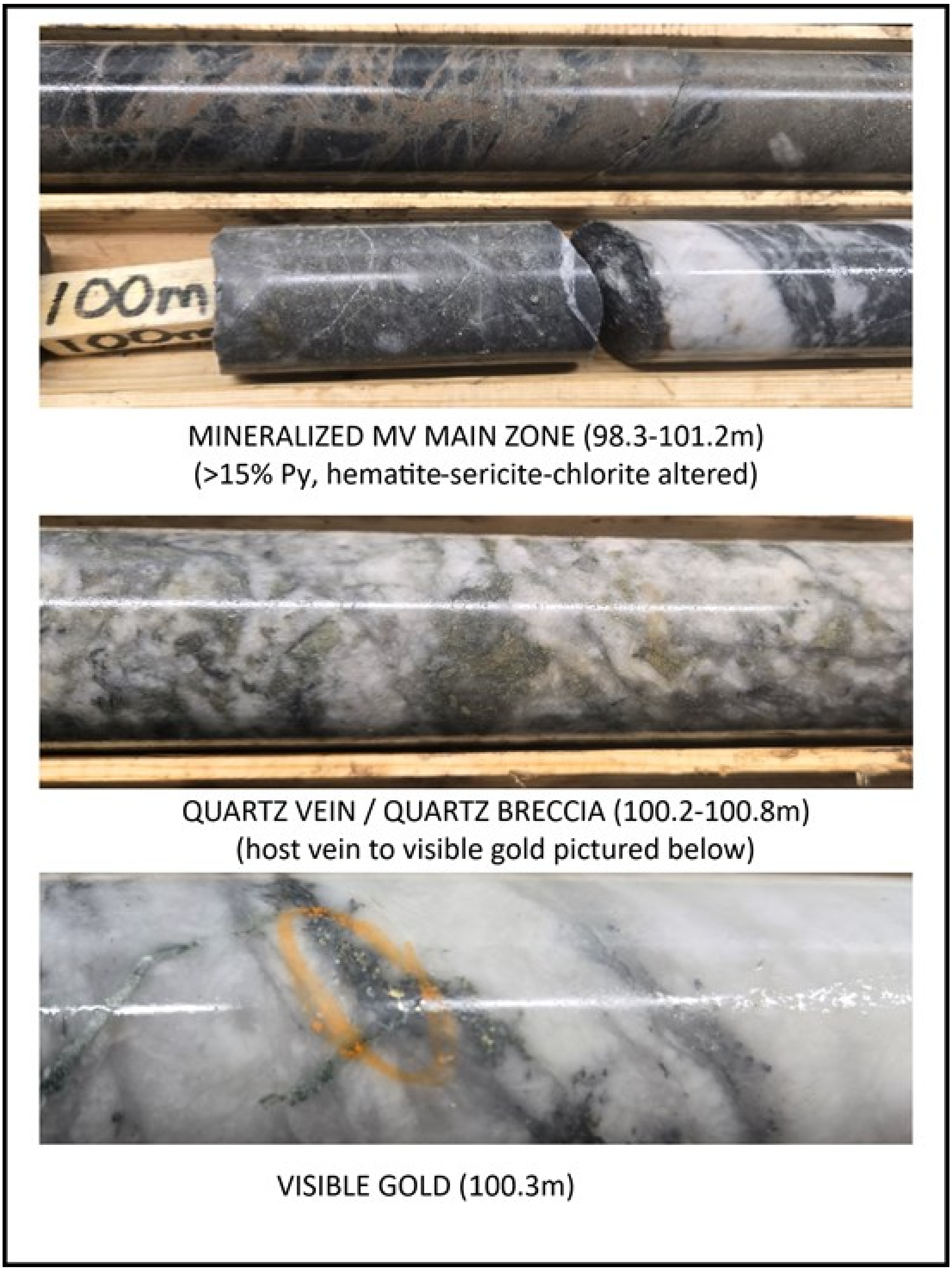

***Figure 1**: Moray Project - Photos from Drillhole NBR-26-04*

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/8019/284882_f87e2204a4cbc96f_001full.jpg

Qualified Person and Disclaimer

Peter C. Hubacheck, P. Geo, consulting geologist to New Break, and an independent Qualified Person as defined by National Instrument 43-101, has reviewed and approved the technical disclosure in this news release. While the Company considers historical information contained in this news release to be relevant and reasonably reliable, readers should be cautioned that the Company has not independently verified any historical data and the information should not be relied upon as current.

About New Break Resources Ltd.

New Break is a proudly Canadian mineral exploration company focused on its Moray gold project located 49 km south of Timmins, Ontario, in a well-established mining camp within proximity to existing infrastructure, 32 km northwest of the Young-Davidson gold mine, operated by Alamos Gold Inc. Shareholders also remain leveraged to exploration success in Nunavut, a promising region in Canada for gold exploration and production, through New Break's 20% carried interest in the Sundog gold project. The Company is supported by a highly experienced team of mining professionals. Information on New Break is available under the Company's profile on SEDAR+ at www.sedarplus.ca and on the Company's website at www.newbreakresources.ca. New Break trades on the Canadian Securities Exchange (www.thecse.com) under the symbol **(CSE: NBRK)**.

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Except for statements of historic fact, this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, but not limited to receipt of regulatory and stock exchange approvals, grants of equity-based compensation, renouncement of flow-through exploration expenses, property agreements, timing and content of upcoming work programs, geological interpretations, receipt of property titles, an inability to predict and counteract the effects global events on the business of the Company, including but not limited to the effects on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains etc. Forward-looking information addresses future events and conditions and therefore involves inherent risks and uncertainties, including factors beyond the Company's control. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise any forward-looking information, except as may be required by law. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's financial statements and management's discussion and analysis (the "Filings"), such Filings available upon request.