

HI-VIEW RESOURCES INC.

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(Expressed in Canadian dollars)

NINE MONTHS ENDED JUNE 30, 2025

(Unaudited – Prepared by Management)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The accompanying unaudited condensed interim financial statements of the Company and all information contained in the report have been prepared by and are the responsibility of the Company's management. The Board of Directors has reviewed the condensed interim financial statements and related financial reporting matters.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Financial Position

June 30, 2025 and September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

As at	Note	June 30, 2025	September 30, 2024
		\$	\$
ASSETS			
Current			
Cash and cash equivalents		435,343	32,333
Receivables		4,394	7,712
Prepaid expenses		50,000	-
BCMETC receivable		-	9,288
		489,737	49,333
Non-current assets			
Exploration and evaluation assets	3	1,196,056	1,159,515
Total assets		1,685,793	1,208,848
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current			
Accounts payable		159,291	95,737
Accrued liabilities		105,374	21,600
Loans payable		8,671	-
Total liabilities		273,336	117,337
Shareholders' equity			
Share capital	5	2,573,289	1,876,425
Reserves	5	78,824	78,824
Deficit		(1,239,656)	(863,738)
Total shareholders' equity		1,412,457	1,091,511
Total liabilities and shareholders' equity		1,685,793	1,208,848

Nature of operations and going concern (Note 1)

Subsequent Events (Note 9)

These financial statements were approved by the Board of Directors on August 29, 2025:

"Nick Horsley"
 Nick Horsley, Director

"Howard Milne"
 Howard Milne, Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Loss and Comprehensive Loss

For the nine months ended June 30, 2025 and 2024

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

	Note	Three months ended June 30,		Nine months ended June 30,	
		2025	2024	2025	2024
		\$	\$	\$	\$
EXPENSES					
Bank charges and interest		2,868	95	4,148	157
Consulting fees		73,000	-	140,075	6,250
Director fees	4	7,500	7,500	22,500	15,000
Listing, filing and transfer agent fees		12,009	6,327	31,256	10,525
Management fees	4	15,689	15,000	45,689	30,000
Marketing and advertising		24,963	31	68,220	191
Operating, general and administrative		7,355	1,384	17,416	4,248
Stock-based compensation	4	-	-	-	8,010
Professional fees		22,650	5,226	32,418	12,126
Rent		10,000	-	12,500	-
Telephone and communications		500	740	1,700	1,443
Loss before other item		(176,534)	(36,303)	(375,922)	(87,950)
Other item					
Interest income		1	108	4	1,473
Net loss and comprehensive loss		(176,533)	(36,195)	(375,918)	(86,477)
Loss per share – basic and diluted		(0.04)	(0.01)	(0.08)	(0.03)
Weighted average number of common shares outstanding					
		4,827,560	3,108,344	4,593,420	3,029,163

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.

Condensed Interim Consolidated Statement of Changes in Shareholders' Equity

For the nine months ended June 30, 2025

(Expressed in Canadian Dollars)

(Unaudited – Prepared by Management)

	Number of Shares	Share Capital	Reserves	Deficit	Total Equity
		\$	\$	\$	\$
Balance, September 30, 2023	2,910,063	1,672,272	36,673	(639,429)	1,069,516
Issuance of common shares for debt settlement agreements	107,031	42,812	-	-	42,812
Issuance of common shares for acquisition of property interests	212,500	51,000	-	-	51,000
Issuance of common shares from private placements	698,932	123,012	-	-	123,012
Share issue costs	-	(6,832)	-	-	8,010
Share-based compensation	-	-	43,490	-	43,490
Loss and comprehensive loss	-	-	-	(173,590)	(173,590)
Balance, June 30, 2024	3,928,526	1,882,264	80,163	(813,019)	1,149,408
Balance, September 30, 2024	3,928,526	1,876,425	78,824	(863,738)	1,091,511
Issuance of common shares from private placement	5,425,000	580,000	-	-	580,000
Issuance of common shares for acquisition of property interests	118,750	19,750	-	-	19,750
Issuance of common shares from exercise of warrants	242,784	97,114	-	-	97,114
Loss and comprehensive loss	-	-	-	(375,918)	(375,918)
Balance, June 30, 2025	9,715,060	2,573,289	78,824	(1,239,656)	1,412,457

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

(Unaudited – Prepared by Management)

	2025	2024
	\$	\$
Cash flows used in operating activities:		
Net loss	(375,918)	(173,590)
Adjustments for:		
Share-based compensation	-	43,490
Interest accrued on loans payable	671	-
Changes in non-cash working capital items:		
Receivables	3,318	6,504
Prepaid expenses	(50,000)	-
BCMETS receivable	9,288	48,407
Accounts payable and accrued liabilities	146,658	26,774
Net cash provided by (used in) operating activities	(265,983)	(48,415)
Financing activities		
Proceeds from issuance of shares	677,114	123,012
Share issue costs	-	(6,832)
Proceeds from loans payable	8,670	-
Net cash provided by financing activities	685,784	116,180
Investing activities		
Exploration and evaluation assets	(16,791)	(54,500)
Net cash used in investing activities	(16,791)	(54,500)
Increase (decrease) in cash and cash equivalents	403,010	13,265
Cash and cash equivalents, beginning	32,333	94,403
Cash and cash equivalents, ending	435,343	107,668
Cash and cash equivalents consist of the following:		
Cash held in banks	435,343	32,668
Guaranteed investment certificate	-	75,000
	435,343	107,668
Non-cash transactions		
Accounts payable related to exploration and evaluation assets	-	39
Issuance of shares for exploration and evaluation assets	19,750	51,000
Issuance of shares for debt settlement agreement	-	42,812

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

(Unaudited – Prepared by Management)

1. NATURE OF OPERATIONS AND GOING CONCERN

Hi-View Resources Inc. (the "Company") was formed on July 7, 2021 by amalgamation under the Business Corporations Act of British Columbia. The Company is focused on acquisition, exploration, and development of mineral properties in British Columbia. The Company's business office is located at Suite 700 838 West Hastings St., Vancouver BC V6C 0A6. The Company's shares are listed on the Canadian Securities Exchange ("CSE") under the symbol "HVW".

These condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. As at June 30, 2025, the Company is not able to finance day to day activities through operations and has an accumulated deficit of \$1,239,656. The continuing operations of the Company are dependent upon its ability to obtain sufficient financing and the success of its exploration activities. This indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Management intends to finance operating costs with loans from directors and companies controlled by directors and/or issuance of common shares. If the Company is unable to continue as a going concern, the net realizable value of its assets may be materially less than the amounts on its statement of financial position.

2. SUMMARY SIGNIFICANT ACCOUNTING

Basis of preparation

Statement of compliance

These unaudited condensed interim financial statements have been prepared in accordance with accounting policies consistent with International Financial Reporting Standards ("IFRS") IAS 34 – Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The unaudited condensed interim financial statements, prepared in conformity with accounting policies consistent with IAS 34, follow the same accounting principles and methods of application as the most recent audited annual financial statements. Since the unaudited condensed interim financial statements do not include all disclosures required by the International Financial Reporting Standards ("IFRS") for annual financial statements, they should be read in conjunction with the Company's audited financial statements for the year ended September 30, 2024.

Basis of measurement

These unaudited condensed interim financial statements have been prepared on a historical cost basis, modified where applicable. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information. The unaudited condensed interim financial statements are presented in Canadian dollars, unless otherwise noted.

Principles of Consolidation

These consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Zeal Exploration Inc. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefit from its activities. All inter-company accounts have been eliminated.

Accounting Standards and Interpretations Issued but Not Yet Adopted

The Company has reviewed new and revised accounting pronouncements that have been issued but are not yet effective. The Company has not early adopted any of these standards and is currently evaluating the impact, if any, that these standards might have on its financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

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3. EXPORATION AND EVALUATION ASSETLawyers Property

Pursuant to an option agreement with Musk Metals Inc. (the “Lawyers Option”) dated May 27, 2022 and amended June 5, 2023, Zeal has an option to acquire a 100% interest in the Lawyers Group Mineral Property (the “Lawyers Property”) located in the Golden Triangle of northern British Columbia.

Zeal can earn an initial 50% undivided interest in the Lawyers Property pursuant to the following:

Date	Number of Shares	Cash Payments
		\$
Upon execution of the Lawyers Option (paid and issued by Zeal)	400,000	20,000
On or before May 27, 2023 (issued by the Company)	200,000	-
December 31, 2023 (paid and issued by the Company)	500,000	10,000
On or before May 27, 2024 (paid and issued by the company)	200,000	25,000
Total	1,300,000	55,000

In addition to the above noted cash payments and required issuance of common shares, Zeal was also required to incur minimum exploration expenditures of \$25,000 (incurred) towards the completion of a technical report on the Lawyers Property upon execution of the Lawyers Option, and to incur the exploration expenditures required to maintain the underlying claims comprising the Lawyers Property in good standing (incurred).

The Lawyers Option was amended by that Amendment Agreement dated as of December 18, 2023, which provided that the cash payment of \$25,000 due December 31, 2023 was amended to be a cash payment of \$10,000 (paid) plus 500,000 shares of the Company (issued). The 200,000 shares due on May 27, 2024 are shares of the Company rather than Zeal.

Zeal earned the initial 50% interest in the Lawyers Property in May 2024 and now holds the 50% interest directly.

Upon earning its initial 50% interest in the Lawyers Property, Zeal may earn an additional 50% undivided interest in the Lawyers Property, to bring its total interest to 100% by making an additional cash payment of \$90,000 and issuing an additional 800,000 common shares of the Company. Upon earning a 100% interest in the Lawyers Property, the Lawyers Property will be subject to a 2% Net Smelter Royalty (“NSR”) with 1% of the NSR purchasable by the Company for a cash payment of \$1,000,000 to the optionor.

At any time after earning its initial 50% undivided interest in the Lawyers Property, Zeal may elect in writing not to exercise its option to acquire the additional 50% undivided interest in the Lawyers Property. In such case, a joint venture shall deemed to be formed between Zeal and the optionor, the terms of which shall be finalized in a joint venture agreement pursuant to provisions of the initial Lawyers Option.

Should the Lawyers Property achieve an estimate of mineral resources (a “Resource Estimate”) in the measured and indicated category with 250,000-1,000,000 ounces of gold, and provided that Zeal has exercised the Second Option, Zeal will pay to the Optionor \$1.00 CAD per ounce of gold in cash, shares or a combination of cash and shares at the Company’s election within 180 days of completion of the Resource Estimate up to a maximum aggregate payment \$1,000,000 in cash and/or shares.

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

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3. EXPLORATION AND EVALUATION ASSET (continued)**Golden Stranger Property**

Pursuant to an option agreement (the “Golden Stranger Agreement”) dated July 14, 2022 and amended April 11, 2023 and July 12, 2023, Zeal has an option to acquire a 100% interest in the Golden Stranger Property located in the Golden Horseshoe, Toodoggone Gold District of British Columbia.

Zeal can earn its 100% undivided interest in the Golden Stranger Property pursuant to the following:

Date	Number of Shares	Cash Payments
		\$
Upon execution of the Golden Stranger Agreement (paid and issued by Zeal)	1,000,000	50,000
On or before July 14, 2023 (paid and issued by the Company)	750,000	7,500
November 23, 2023 (paid by the Company)	-	7,500
December 31, 2023 (issued by the Company)	250,000	-
On or before July 14, 2024 (issued by the Company)	750,000	-
May 27, 2024 (paid by the Company)	-	5,000
On or before November 30, 2024 (paid by the Company)	-	10,000
On or before November 30, 2024 (issued by the Company)	250,000	-
On or before July 14, 2025	-	60,000
Total	3,000,000	140,000

The optionor of the Golden Stranger Property agreed with Zeal and the Company, that although the Golden Stranger Agreement initially provided that shares to be issued were to be Zeal shares, the 750,000 shares to be issued by July 14, 2023 (issued), and the 250,000 shares by December 31, 2023 (issued) would be shares of the Company. The Company intends to formally amend the agreement such that the 1,000,000 shares to be issued by July 14, 2024, will also be shares of the Company.

Upon earning a 100% interest, the Golden Stranger Property will be subject to a 2% NSR with 1% of the NSR purchasable by Zeal for a cash payment of \$1,000,000 to the optionor.

Eagle’s Nest Property

On December 17, 2024, the Company acquired a 100% interest in the Babine Copper Gold claims spanning 609 hectares located in the Babine Copper-Gold district of central British Columbia directly through staking the claims at a total cost of \$10,000.

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

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3. EXPLORATION AND EVALUATION ASSET (continued)

A continuity of the Company's exploration and evaluation asset is as follows:

	Toodoggone	Lawyers	Golden	Eagle's Nest	Total
	\$	\$	\$		\$
Acquisition costs:					
Balance, September 30, 2023	-	66,000	892,721	-	958,721
Additions	-	58,500	40,000	-	98,500
Balance, September 30, 2024	-	124,500	932,721	-	1,057,221
Additions	13,500	-	16,250	4,530	34,280
Balance, June 30, 2025	13,500	124,500	948,971	4,530	1,091,501
Deferred exploration expenditures:					
Balance, September 30, 2023	-	-	75,391	-	75,391
Geological	-	-	38,312	-	38,312
Travel	-	-	7,000	-	7,000
Transportation	-	-	4,208	-	4,208
Cost recovery – BCMETC	-	-	(22,617)	-	(31,446)
Recovery exploration and evaluation costs	-	-	-	-	8,829
Balance, September 30, 2024	-	-	102,294	-	102,294
Geological	-	-	6,257	10,860	17,117
Cost recovery – BCMETC	-	-	(14,856)	-	(14,856)
Balance, June 30, 2025	-	-	93,695	10,860	104,555
Total exploration and evaluation assets, September 30, 2024	-	124,500	1,035,015	-	1,159,515
Total exploration and evaluation assets, June 30, 2025	13,500	124,500	1,042,666	15,390	1,196,056

4. RELATED PARTY TRANSACTIONS*Key management compensation*

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers. The remuneration of directors and key management personnel for the nine months ended June 30, 2025 was as follows:

	Three months ended		Nine months ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	\$	\$		\$
Directors fees paid to a company controlled by a director	7,500	7,500	22,500	22,500
Management fees paid to a company controlled by the CEO	7,500	7,500	22,500	22,500
Management fees paid to a company controlled by the CFO	25,000	7,500	40,000	22,500
Share-based compensation paid to director	-	24,700	-	30,800
	40,000	47,200	85,000	98,300

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

(Unaudited – Prepared by Management)

5. SHARE CAPITAL

Authorized share capital

Unlimited number of common shares without par value

Nine months ended June 30, 2025

On March 3, 2025, the Company issued 12,500 common shares at a fair value of \$0.36 per share pursuant to the Ben Claims Property Option Agreement (Note 3).

On May 23, 2025, the Company issued 75,000 common shares at a fair value of \$0.15 per share pursuant to the Ben Claims Property Option Agreement (Note 3).

On June 25, 2025, the Company issued 4,800,000 units (the “Units”) at \$0.10 per unit for proceeds of \$480,000. The Units consist of one common share of the Company and one common share purchase warrant (“Warrant”). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.12 per share on or before June 25, 2028.

On February 20, 2025, the Company issued 80,000 common shares at \$0.40 per share for proceeds of \$32,000 pursuant to the exercise of share purchase warrants.

On February 14, 2025, the Company issued 125,000 common shares at \$0.40 per share for proceeds of \$50,000 pursuant to the exercise of share purchase warrants.

On February 12, 2025, the Company issued 25,000 common shares at \$0.40 per share for proceeds of \$10,000 pursuant to the exercise of share purchase warrants.

On February 5, 2025, the Company issued 12,784 common shares at \$0.40 per share for proceeds of \$5,114 pursuant to the exercise of share purchase warrants.

On November 20, 2024, the Company issued 31,250 common shares at a fair value of \$0.20 per share pursuant to the Golden Stranger Property Option Agreement (Note 3).

On November 15, 2024, the Company issued 625,000 units (the “Units”) at \$0.16 per unit for proceeds of \$100,000. The Units consist of one common share of the Company and one common share purchase warrant (“Warrant”). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.40 per share on or before November 15, 2026.

Year ended September 30, 2024

On June 25, 2024, the Company issued 93,750 common shares at a fair value of \$0.20 per share pursuant to the Golden Stranger Property Option Agreement (Note 3).

On June 11, 2024, the Company issued 93,750 units (the “Units”) at \$0.176 per unit for proceeds of \$16,500. The Units consist of one common share of the Company and one common share purchase warrant (“Warrant”). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.40 per share on or before June 11, 2026. Using the residual method, no amount was allocated to the warrant.

On May 27, 2024, the Company issued 25,000 common shares at a fair value of \$0.176 per share pursuant to the Lawyers Property Option Agreement (Note 3).

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

(Unaudited – Prepared by Management)

5. SHARE CAPITAL (continued)

On May 27, 2024, the Company issued 605,181 units (the “Units”) at \$0.176 per unit for proceeds of \$106,512. The Units consist of one common share of the Company and one common share purchase warrant ("Warrant"). The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.40 per share on or before May 24, 2026. Using the residual method, no amount was allocated to the warrant. The Company paid a cash finder’s fees of \$6,832 to a qualified finder. The Company also issued 38,818 warrants to the finder. The Warrants issued entitle the holder to purchase one additional common share of the Company at \$0.40 per share on or before May 24, 2026. The fair value of finder’s warrants was estimated at \$5,839 using the Black-Scholes Option Pricing Model with the following assumptions: i) exercise price per warrant \$0.40; ii) expected share price volatility of 264%; iii) risk free interest rate of 4.24%; iv) no dividend yield, v) expected life of 2.0 years and vi) fully vested on grant.

On November 30, 2023, the Company issued 107,031 common shares at \$0.40 per share for a total of \$42,812 relating to the termination of several consulting, management and related agreements and settlement of the related debt and other debts.

On December 19, 2023, the Company issued 31,250 common shares at a fair value of \$0.28 per share pursuant to the Golden Stranger Property Option Agreement (Note 3).

On December 20, 2023, the Company issued 62,500 common shares at a fair value of \$0.28 per share pursuant to the Lawyers Property Option Agreement (Note 3).

Stock options

The Company has adopted an incentive stock option plan, which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with Exchange policies, grant to directors, officers and technical consultants to the Company, non-transferable options to purchase common shares, provided that the number of common shares reserved for issuance will not exceed 10% of the common shares issued and outstanding from time to time. Such options are non-transferable and are exercisable at a price per share not below the closing traded price on the day before the date of grant for a period of up to ten years from the date of grant.

On June 18, 2024, the Company granted 156,250 stock options exercisable at \$0.40 per share to directors, expiring June 18, 2026.

On May 8, 2024, the Company granted 12,500 stock options exercisable at \$0.40 per share to directors, expiring May 8, 2026.

On February 20, 2024, the Company granted 18,750 stock options exercisable at \$0.80 per share to directors, expiring February 20, 2026.

On November 27, 2023, the Company granted 31,250 stock options exercisable at \$0.80 per share to directors, expiring November 27, 2025.

	Number	Weighted average exercise price	Weighted average life (years)
		\$	
Balance, September 30, 2023	100,000	0.80	
Issued	218,750	0.48	
Expired	(31,250)	0.48	
Balance, September 30, 2024	287,500	0.64	0.75
Expired	(31,250)	0.40	
Balance, June 30, 2025	256,250	0.61	0.75

HI-VIEW RESOURCES INC.**NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE NINE MONTHS ENDED JUNE 30, 2025

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5. SHARE CAPITAL (continued)

At June 30, 2025, the Company has 256,250 stock options outstanding entitling the holders thereof the right to purchase one common share for each option held as follows:

Number	Exercise Price	Expiry Date
125,000	\$0.40	June 20, 2026
81,250	\$0.80	July 22, 2026
18,750	\$0.80	September 14, 2026
256,250		

Warrants

The following is a summary of the Company's warrants for the period ended June 30, 2025:

	Number	Weighted average exercise price	Weighted average life (years)
		\$	
Balance, September 30, 2023	750,000	0.96	0.91
Issued	737,750	0.40	
Balance, September 30, 2024	1,487,750	0.40	1.32
Issued	5,575,000	0.40	
Exercised	(249,034)	0.40	
Balance, June 30, 2025	6,819,966	0.40	2.40

At June 30, 2025, the Company has 1,863,716 share purchase warrants outstanding entitling the holders thereof the right to purchase one common share for each option held as follows:

Number	Exercise Price	Expiry Date
570,000	\$0.40	September 30, 2025
581,216	\$0.40	May 24, 2026
93,750	\$0.40	June 11, 2026
625,000	\$0.40	November 15, 2026
150,000	\$0.12	June 25, 2028
4,800,000	\$0.12	June 25, 2028
6,819,966		

HI-VIEW RESOURCES INC.**NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

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6. LOANS PAYABLE

	June 30, 2025	September 30, 2024
	\$	\$
Demand loan, non-interest bearing, unsecured	8,000	-
Demand loans, bearing 10% interest per annum, unsecured	671	-
	8,671	-

During the nine months ended June 30, 2025, the Company incurred \$671 (2024 - \$Nil) of interest expense on loans payable.

7. CAPITAL MANAGEMENT

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern in order to pursue its operations and to maintain a flexible capital structure, which optimizes the costs of capital at an acceptable risk. The Company considers its capital for this purpose to be its shareholders' equity.

The Company's primary source of capital is through the issuance of equity. The Company manages and adjusts its capital structure when changes in economic conditions occur. To maintain or adjust the capital structure, the Company may seek additional funding. The Company may require additional capital resources to meet its administrative overhead expenses in the long term. The Company believes it will be able to raise capital as required in the long term but recognizes there will be risks involved that may be beyond its control. There are no external restrictions on the management of capital. There has been no change to the Company's approach to managing capital during the period.

8. FINANCIAL INSTRUMENTS

The Company thoroughly examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks. These risks may include interest rate risk, credit risk, liquidity risk, and currency risk and price risk. The carrying value of the Company's financial instruments approximates their fair value due to their short-term nature. Fair value measurements of financial instruments are required to be classified using a fair value hierarchy that reflects the significance of inputs in making the measurements. The levels of the fair value hierarchy are defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 – Inputs for the asset or liability that are not based on observable market data.

The fair values of other financial instruments, which include cash, accounts payable and accrued liabilities, and promissory notes approximate their carrying values due to the relatively short-term maturity of these instruments.

- a) Interest rate risk: Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates.
- b) Credit risk: Credit risk is the risk of potential loss to the Company if the counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets including cash, which is held with a high-credit financial institution and amounts receivable from the Government of Canada. As such, the Company's credit exposure is minimal.

HI-VIEW RESOURCES INC.

NOTES TO THE CODENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED JUNE 30, 2025

(Expressed in Canadian dollars)

(Unaudited – Prepared by Management)

8. FINANCIAL INSTRUMENTS

- c) Liquidity risk: Liquidity risk arises from the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements. The Company addresses its liquidity through equity financing obtained through the sale of common shares. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to do so in the future.
- d) Currency risk: Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange. The Company has minimal exposure to foreign currency transactions during the nine months ended June 30, 2025 and accordingly the risk is considered low.

The carrying value of Company's financial assets and liabilities as at June 30, 2025 and September 30, 2024 approximate their fair value due.

9. SUBSEQUENT EVENTS

On August 1, 2025, the Company completed of a non-brokered private placement of 3,444,485 units for gross proceeds of \$361,671. Each unit consists of one flow-through common share and one-half common share purchase warrant that enables the holder to purchase an additional common share of the Company for \$0.30 per share. The warrants expire 36 months after issuance. The placement was completed subsequent to June 30, 2025.

On August 8, 2025, the Company completed of a non-brokered private placement of 761,905 units for gross proceeds of \$80,000. Each unit consists of one flow-through common share and one-half common share purchase warrant that enables the holder to purchase an additional common share of the Company for \$0.30 per share. The warrants expire 36 months after issuance. The placement was completed subsequent to June 30, 2025.

On August 13, 2025, the Company acquired 100% working interest in the Saunders and Nub properties. The aggregate purchase price is CAN\$70,000 cash, 350,000 shares of Hi-View and a 3% Net Smelter Royalty in favour of Eagle Plains. Hi-View can acquire 2% of the Net Smelter Royalty for \$2,500,000 in cash payments.

On August 27, 2025, the Company entered into an option agreement to acquire multiple new projects totalling 1,912 hectares. Hi-view may exercise the option by issuing \$100,000 of common shares within 10 business days of closing (paid), \$100,000 common shares within 12 months of closing, and making \$75,000 cash payment 10 business days after closing (paid), \$75,000 cash payment 6 months following closing, and \$200,000 cash payment 12 months after closing.

On August 28, 2025, the Company entered into an option agreement to acquire multiple new projects totalling 9,106 hectares. Hi-view may exercise the option by issuing \$50,000 non-refundable deposit which will be spent on exploration expenditures to keep the property in good standing for 12 months, on closing make a cash payment of \$450,000, and issue 3,500,000 of common shares of which 1,050,000 will be free trading following a four month hold, and the remainder of shares will be releases 350,000 at a time every month until they are fully released. In addition, a 3% Net Smelter Royalty in favour of vendor. Hi-View can acquire 2% of the Net Smelter Royalty for \$2,500,000 in cash payments.