June 4, 2024 – Richmond, BC – ICARUS CAPITAL CORP. (TSXV: ICRS)

Icarus Sets Options

Icarus Capital Corp. announces that it has set stock options for directors and officers in accordance with its existing Stock Option Plan.

A total of 250,000 new options have been awarded in accordance with Icarus' option plan. There were 400,000 options previously outstanding. Together with the new grant, there will be a total of 650,000 outstanding options – Icarus' issued and outstanding capital is presently 6,567,827 shares.

The options will be exercisable for 10-years from the date of grant, at a price of $0.05 per share and will be subject to a four-month hold period from the date of grant.

About Icarus

Icarus completed its Tier 2 listing on the TSXV on September 29, 2023 and trades as "ICRS"; Icarus now operates a "Yuk Yuk's" Comedy Club in Alberta and hosts comedy events in British Columbia.

Further Information

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this press release.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the transactions; the business plans of Icarus; use of funds; and the business and operations of the Issuer. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay and failure to receive applicable Board, shareholder or regulatory approvals. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. These forward-looking statements are made as of the date hereof and Icarus disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

For further information regarding the above, please contact:

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