CROSSOVER ACQUISITIONS INC.

INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Expressed in Canadian Dollars)
UNAUDITED

Notice of disclosure of non-auditor review of condensed interim financial statements pursuant to National Instrument 51-102, Part 4, subsection 4.3(3)(a) issued by the Canadian Securities Administrators.

The accompanying condensed interim financial statements of the Company for the three and nine month periods ended September 30, 2021 have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards and are the responsibility of the Company's management.

The Company's auditors have not performed an audit or a review of these interim financial statements

CROSSOVER ACQUISITIONS INC.

(Incorporated under the Laws of the Province of Ontario)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2021
(Expressed in Canadian Dollars)
UNAUDITED

	Sept. 30, 2021 (unaudited)	Dec 31, 2020 (audited)
ASSETS		
Current		
Cash and cash equivalents	$ 113,351	$ 10,010
Prepaid deposit *(Note 7)*	55,362	-
HST receivable	9,023	-
	$ 177,736	$ 10,010
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	$ 27,537	$ 6,000
Deposit received on private placement	-	10,000
	27,537	16,000
SHAREHOLDER'S EQUITY		
Capital stock *(Note 4)*	200,000	10
Deficit *(Page 4)*	(49,801)	(6,000)
	150,199	(5,990)
	$ 177,736	$ 10,010

Nature of Operations - Note 1
Subsequent events - Note 7

Approved on behalf of the board on November 30, 2021**:**

"David Mitchell"
David Mitchell, Director

The accompanying notes form an integral part of these interim condensed financial statements

CROSSOVER ACQUISITIONS INC.

INTERIM CONDENSED STATEMENT OF LOSS AND COMPREHENSIVE LOSS

FOR THE THREE AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Expressed in Canadian Dollars)
UNAUDITED

	Three months ended Sept. 30		Nine months ended Sept. 30	
	2021	2020	2021	2020
Expenses:				
Shareholder information	24,856	-	24,856	-
Transfer agent fees	10,000	-	10,000	-
Professional fees	6,445	-	8,945	-
Net loss and comprehensive loss for the period	$ 41,301	$ -	$ 43,801	-
Net loss per share basic and diluted	$ 0.02	$ -	$ 0.02	$ -
Weighted average number of shares basic and diluted	2,382,363	100	2,382,363	$ 100

INTERIM CONDENSED STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY

FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021
UNAUDITED
(Expressed in Canadian Dollars)

	Common Shares				
	# Shares	$ Amount	Contributed Surplus	Deficit	Total Shareholders Deficiency
Balance May 27, 2019	100	$ 10	$ -	$ -	$ 10
Net loss for the period	-	-	-	(6,000)	(6,000)
Balance December 31, 2020 and 2019	100	10	-	(6,000)	(5,990)
Common shares issued for cash	4,000,000	200,000	-	-	200,000
Cancellation of incorporation shares	(100)	(10)	-	-	(10)
Net loss for the period	-	-	-	(43,801)	(43,801)
Balance September 30, 2021	4,000,000	$ 200,000	$ -	$ (49,801)	$ 150,199

The accompanying notes form an integral part of these interim condensed financial statements

CROSSOVER ACQUISITIONS INC.

INTERIM CONDENSED STATEMENT OF CASH FLOWS

FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Expressed in Canadian Dollars)
UNAUDITED

	2021	2020
Cash was provided by (used in) the following activities:		
Operations:		
Net loss for the period	$ (43,801)	$ -
Net change in non-cash working capital balances related to operations	(42,848)	-
	(86,649)	-
Financing:		
Capital stock - issued for cash	199,990	10
Deposit received on private placement *(Note 7)*	(10,000)	10,000
	189,990	10,010
Net change in cash during the period	103,341	10,010
Cash, beginning of period	10,010	-
Cash, end of period	$ 113,351	$ 10,010

The accompanying notes form an integral part of these interim condensed financial statements

CROSSOVER ACQUISITIONS INC.

NOTES TO INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE THREE AND NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021
(Expressed in Canadian Dollars)
UNAUDITED

1. Nature of Operations:

Crossover Acquisitions Inc. (the "Company") is a private company incorporated under the laws of the Province of Ontario on May 27, 2019. The Company was inactive for the period from incorporation until the year ended December 31, 2020. The principal business of the Corporation will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"). The Corporation has not commenced commercial operations and has no assets other than a minimum amount of cash.

These interim condensed financial statements have been prepared on the basis that the Company will continue as a going concern. The proposed business of the Company and the completion of a QT involves a high degree of risk and there is no assurance that the Company will identify an appropriate business for acquisition or investment, and even if so identified it may not be able to raise funds to finance such an acquisition within the requisite time frame. Additional funds will be required to enable the Company to pursue the acquisition or investment and the Company may be unable to obtain such financing on satisfactory terms. Furthermore, there is no assurance that said acquisition will be profitable. These factors indicate the existence of a material uncertainty that may cast doubt about the Company's ability to continue as a going concern.

2. Significant accounting policies:

(a) Statement of Compliance

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the IASB ("International Accounting Standards Board") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34 - Interim Financial Reporting.

The policies applied in these interim condensed financial statements are based on IFRS issued and outstanding as of September 30, 2021. Any subsequent changes to IFRS after this date could result in changes to the financial statements for the year ended December 31, 2021.

The condensed interim financial statements do not contain all disclosures required under IFRS and should be read in conjunction with the audited annual financial statements and the notes thereto for the year ended December 31, 2021.

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, and revenue and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

(b) **Accounting Standards Issued but not yet Effective**

There are currently no outstanding accounting standards issued but not yet effective that the Company anticipates will have any impact on it.

3. Capital Management:

The Company's policy is to attain a strong capital base so as to maintain investor, creditor and market confidence and to sustain the future development of the business. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risks characteristic of the underlying resource assets. As a Company without an operating business, the Company considers its capital structure to be comprised of working capital only. In order to maintain or adjust the capital structure, the Company will adjust its capital spending to manage current and projected expenditure levels.

The Company has not paid or declared any dividends since the date of its incorporation, nor are any dividends contemplated in the foreseeable future.

The Company does not have any externally imposed capital requirements.

There were no changes in the Company's approach to capital management during the period.

(Expressed in Canadian Dollars)

4. Capital stock:

Authorized:

Unlimited common shares

	Number of shares	$ value
Balance as at September 30, 2021	4,000,000	$ 200,000

Issued common shares:

	# shares		$ value
Balance December 31, 2020 and 2019	100	$	10
Cancellation of initial shares	(100)		(10)
Issued private placement	4,000,000		200,000
Balance September 30, 2021	4,000,000	$	200,000

During the period the Company issued 4,000,000 founders shares at $0.05 per share for gross proceeds of $200,000.

All of the issued and outstanding securities of the Company being 4,000,000 Common Shares, will be held in escrow pursuant to the requirements of the Exchange. 25% of the escrowed common shares will be released from escrow on the issuance of the Final Exchange Bulletin (the "Initial Release") and an additional 25% will be released on each of the dates which are 6 months, 12 months and 18 months following the Initial Release.

Share based payments:
The Company has a common share purchase option plan (the "Plan") for directors, officers, employees, and consultants. Options granted under the Plan generally have a five-year term. Options are granted at a price no lower than the market price of the common shares at the time of the grant.

No options were granted in the current period and there are no options outstanding as at September 30, 2021.

Warrants:
The Company has no warrants outstanding as at September 30, 2021.

5. Related party transactions and balances:

The Company's related parties consist of executive officers, directors and significant shareholders.

Related Party	Item		2021
Key Management Personnel			
	Share-based payments charged to statement of loss	$	-

Of the common shares issued in the period 1,000,000 common shares for gross proceeds of $50,000 were issued to individuals or corporations that are related to the sole director and officer of the Company..

The above transactions were in the normal course of operations and were measured at the exchange amount, which are the amounts agreed to by the related parties.

6. Financial Risk Management:

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Financial instruments that potentially subject the Company to credit risk consist of cash. The Company's cash and short term investments is held through large Canadian Financial Institutions. The Company has no significant concentration of credit risk arising from operations. Management believes the risk of loss to be remote.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations associated with financial liabilities in full. The primary source of liquidity is net operating income, which is used to finance working capital and capital expenditure requirements, and to meet the Company's financial obligations associated with financial liabilities.

The Company's approach to managing liquidity risk is to ensure that it will have sufficient cash to meet liabilities when due. All of the Company's financial liabilities have contractual maturities of less than one year and are subject to normal trade terms. The Company's ability to continue operations and fund its business is dependent on management's ability to secure additional financing (see subsequent events - Note 7). . It is anticipated that the Company will continue to rely on equity and debt financing to meet its ongoing working capital requirements.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not presently have any interest bearing debt and therefore in management's opinion, is not exposed to any significant interest rate risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices and is comprised of currency risk, interest rate risk, and other price risk. The Company currently does not have any financial instruments that would be impacted by changes in market prices.

Fair value of financial instruments

The Company values instruments carried at fair value using quoted market prices, where available. Quoted market prices represent a Level 1 valuation. When quoted market prices are not available, the Company maximizes the use of observable inputs within valuation models. When all significant inputs are observable, the valuation is classified as Level 2. Valuations that require the significant use of unobservable inputs are considered Level 3. Level 3 fair values are based on a number of valuation techniques other than observable market data. There are no level 3 values currently recorded on the balance sheet of the Company.

	Level	2021	2020
Fair value through profit and loss			
Cash	Level 1	113,351	10,010
Financial liabilities measured at amortized cost			
Accounts payable and accrued liabilities	Level 1	27,537	6,000
Deposit received on private placement	Level 1	-	10,000

7. Subsequent event:

The Company engaged iA Private Wealth Inc. ("iA") as agent and filed a prospectus on September 20, 2021 to offer, on a best efforts basis a minimum of 7,500,000 Common Shares and a maximum of 12,500,000 common shares at price of $0.10 per share to the public (the "Offering") for total gross proceeds of $750,000 under the minimum offering and $1,250,000 under the maximum offering (all before transaction costs). iA will be paid a 10% cash commission and be granted Agents' Warrants equal to 10% of the total number of shares issued pursuant to the Offering at a price of $0.10 per share, and expiring 60 months from the date of listing of the Company's shares. As part of the Offering the Company will also issue options to directors and officers which will entitle the grantees to purchase a number of Common Shares, at $0.05 per share, equal to 10% of the total number of Common Shares that will be outstanding upon completion of the Offering. The prospectus also qualified the distribution of the options and the Agents' Warrants described above. As of September 30, 2021 the Company had incurred $55,362 in expenses related to the Offering.

Subsequent to September 30, 2021 the Offering closed and the Company issued 12,500,000 common shares for net proceeds of $1,117,843.