

**IOCASTE VENTURES INC.
MATERIAL CHANGE REPORT
FORM 51-102F3**

Item 1. Name and Address of Corporation

Iocaste Ventures Inc.
200, 305 10 Avenue SE
Calgary, Alberta
T2G 0W2

Item 2. Date of Material Change

August 16, 2023.

Item 3. News Release

A news release was disseminated on August 16, 2023 via Newsfile Corp.

Item 4. Summary of Material Change

Iocaste Ventures Inc. (the “**Corporation**”) announced that Mr. Navjeet (Bob) Singh Dhillon has resigned from the board of directors of the Corporation.

Item 5. 5.1 Full Description of Material Change

The Corporation (TSXV: ICY.P) announced that Mr. Navjeet (Bob) Singh Dhillon has resigned from the board of directors of the Corporation (the “**Board**”) and as a member of its audit committee, effective immediately.

The Board has appointed Mr. Lorne Michael Sugarman, a director and the president, chief executive officer, chief financial officer, and corporate secretary of the Corporation, as an audit committee member. The Audit Committee currently consists of Mr. Michael James Perkins, Mr. Andrew Gabriel Kiguel, and Mr. Sugarman. Each member of the Audit Committee is financially literate, with Mr. Perkins and Mr. Kiguel comprising its independent members.

The Board will assess whether it will appoint a new member to fill the Board vacancy before the next annual meeting of shareholders.

Item 6. 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 7. Reliance on Section 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 8. Omitted Information

Not applicable.

Item 9. Executive Officer

The name and business number of the executive officer of the Corporation who is knowledgeable about the material change and this report is:

Lorne Michael Sugarman – President, Chief Executive Officer, Chief Financial Officer, Corporate Secretary and a Director
Tel: 416 477 1753

Date of Report

August 16, 2023