

**MATERIAL CHANGE REPORT
FORM 51-102F3**

Item 1. Name and Address

Asep Medical Holdings Inc.
202-4400 Chatterton Way
Victoria, British Columbia V8X 5J3

Item 2. Date of Material Change

February 27, 2026

Item 3. News Release

February 27, 2026

Item 4. Summary of Material Change

The Company announced that Dr. Richard Heinzl , a director, has been appointed Interim Chief Executive Officer and Chairman of the Board.

Item 5. Full Description of Material Change

5.1 *Full Description of Material Change*

The Company announced Dr. Richard Heinzl, a director, has been appointed Interim Chief Executive Officer and Chairman of the Board, succeeding Dr. Robert Hancock, as the Company continues its active search for a permanent CEO.

Dr. Heinzl is a globally respected physician, humanitarian, entrepreneur, and author with extensive leadership experience in healthcare innovation. He has been an Asep board member since October 4, 2022. He founded the Canadian chapter of Médecins Sans Frontières/Doctors Without Borders and has led healthcare initiatives worldwide.

Most recently, Dr. Heinzl has served as Chief Executive Officer of My Next Health Inc., a genomics- and AI-driven healthcare company, and has held senior medical leadership roles, including Global Medical Director for WorldCare Inc., a Harvard-affiliated virtual medicine provider. He holds degrees from McMaster University, Harvard University, and the University of Oxford, and has been recognized with prestigious awards, including the Harvard T.H. Chan School of Public Health Alumni Award of Merit and designation as one of the “Hundred People Who Make a Difference” in Canada.

5.2 *Disclosure for Restructuring Transactions*

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted in respect of this material change.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Jacqueline M. Tucker, CFO
Telephone: 403.999.1393

Item 9. Date of Report

March 3, 2026