Form 51-102F3
Material Change Report

1. Name and Address of Company

Metalsource Mining Inc.
700-838 West Hastings Street
Vancouver, BC, V6C 0A6

(the "Company")

2. Dates of Material Change(s)

March 6, 2026

3. News Release(s)

Two news releases was issued on March 6, 2026 and disseminated via Globe Newswire pursuant to section 7.1 of National Instrument 51–102.

4. Summaries of Material Changes

The Company is pleased to announce that, further to its news releases dated February 10, 2026, it has closed the non-brokered private placement for total gross proceeds of $5,999,998.50 (the "Offering").
The Company has allotted and issued 7,999,998 units (the "Units") at a price of $0.75 per Unit. Each unit consists of one common share of the Company (the "Shares") and one-half of one transferable share purchase warrant (each whole, a "Warrant"), with each Warrant entitling the holder to acquire one additional common share at an exercise price of $1.00 for a period of three (3) years from the closing date.

The Company has granted an aggregate 2,250,000 stock options, exercisable at $0.98 per share and valid for a term of five years, and an aggregate 3,115,000 restricted share units, valid for a term of five years, to executive officers, directors and consultants of the Company.

5. Full Description of Material Changes

News Releases dated March 6, 2026 – See Schedule "A"

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Joseph Cullen, CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 919-8615.

9. Date of Report

This report is dated March 6, 2026.

SCHEDULE "A"
to the Material Change Report dated March 6, 2026

METALSOURCE MINING CLOSES $6 MILLION PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA, March 6, 2026 – METALSOURCE MINING INC. (the "**Company**" or "**Metalsource**") (CSE: MSM | OTCQB: SFRIF | Frankfurt: E9Z) is pleased to announce that, further to its news releases dated February 10, 2026, it has closed the non-brokered private placement for total gross proceeds of $5,999,998.50 (the "**Offering**").

The Company has allotted and issued 7,999,998 units (the "Units") at a price of $0.75 per Unit. Each unit consists of one common share of the Company (the "Shares") and one-half of one transferable share purchase warrant (each whole, a "Warrant"), with each Warrant entitling the holder to acquire one additional common share at an exercise price of $1.00 for a period of three (3) years from the closing date.

The Units issued pursuant to the Offering are subject to a four-month and one day hold period from the date of issuance under applicable Canadian securities laws. No finder's fees were paid in connection with the Offering.

Eric Sprott, through 2176423 Ontario Ltd., a corporation beneficially owned by him, acquired 1,333,333 Units pursuant to the Offering for total consideration of $1,000,000.

The Company intends to use the proceeds of the Offering to advance exploration at the Silver Hill and Byrd-Pilot projects in North Carolina, and for general working capital.

About Metalsource Mining Inc.

Metalsource Mining Inc. is a Canadian mineral exploration company focused on advancing high-potential mineral assets through modern, systematic exploration and value-driven discovery.

For more information, please refer to SEDAR+ (www.sedarplus.ca), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

Joseph Cullen, Chief Executive Officer and Director
For more information please contact:
Mr. Joseph Cullen
Phone: 778-919-8615
Email: jpacullen@gmail.com
Website: https://www.metalsourcemining.com

METALSOURCE MINING GRANTS RSUS AND STOCK OPTIONS

VANCOUVER, BRITISH COLUMBIA, March 6, 2026 – METALSOURCE MINING INC. (the "**Company**" or "**Metalsource**") (CSE: MSM | OTCQB: SFRIF | Frankfurt: E9Z) the Company has granted an aggregate 2,250,000 stock options, exercisable at $0.98 per share and valid for a term of five years, and an aggregate 3,115,000 restricted share units, valid for a term of five years, to executive officers, directors and consultants of the Company. The stock options and restricted share units are issued pursuant to the Company's share compensation plans and are subject to vesting over a one-year term, in addition to a statutory hold period of four months and one day from issuance.

About Metalsource Mining Inc.

Metalsource Mining Inc. is a Canadian mineral exploration company focused on advancing high-potential mineral assets through modern, systematic exploration and value-driven discovery.

For more information, please refer to SEDAR+ (www.sedarplus.ca), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

Joseph Cullen, Chief Executive Officer and Director
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