

Form 51-102F3
Material Change Report

ITEM 1 NAME AND ADDRESS OF ISSUER

Reem Capital Corp. (the “**Corporation**”)
1900, 520 - 3 Avenue SW
Calgary, Alberta,
T2P 0R3

ITEM 2 DATE OF MATERIAL CHANGE

April 9, 2025

ITEM 3 NEWS RELEASE

A news release relating to the material change was issued and disseminated via Newsfile and filed on SEDAR+ on April 9, 2025.

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Corporation announced resignation of Mr. Arthur Kwan as Chief Executive Officer and as a member of the board of directors (the “**Board**”) of the Corporation effective April 9, 2025. That same day, the Corporation also announced the appointment of Mr. Jonathan Held, who is currently Chief Financial Officer and a member of the Board, as Chief Executive Officer.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Corporation announced resignation of Mr. Arthur Kwan as Chief Executive Officer and as a member of the Board of the Corporation effective April 9, 2025. That same day, the Corporation also announced the appointment of Mr. Jonathan Held, who is currently Chief Financial Officer and a member of the Board, as Chief Executive Officer.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS.

Not applicable.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8 EXECUTIVE OFFICER

Jonathan Held, CEO & CFO
Telephone: 416-270-9566
Email: jheld@aloefinance.com

ITEM 9 DATE OF REPORT

April 9, 2025