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AMERICAN SALARS PROVIDES CORPORATE UPDATE

VANCOUVER, BC, JANUARY 28th, 2026 – AMERICAN SALARS LITHIUM INC. ("AMERICAN SALARS" OR THE "COMPANY") (CSE: USLI, OTC: USLIF, FWB: Z3P, WKN: A3E2NY) is pleased to provide a corporate update for its portfolio of lithium brine and hard-rock exploration assets in Argentina, Brazil, Quebec, and the United States. The Company continues to advance its strategy of building a diversified pipeline of lithium projects positioned within some of the world's most active and prospective battery-metals jurisdictions.

Jaguaribe Hard Rock Pegmatite Project – Ceará, Brazil

American Salars holds an 18,083-hectare hard-rock lithium project in the Jaguaribe region of Ceará, Brazil, located within a historic pegmatite province previously mined for lithium, coltan, and tin. Initial sampling has identified spodumene-bearing LCT pegmatites returning grades up to 3.72 percent Li_2O, accompanied by notable rare earth element values. The Company has commenced systematic exploration, with Phase 2 work designed to evaluate additional LCT pegmatite targets and expand sampling across high-potential mineralized trends.

The project benefits from strong regional infrastructure, situated approximately four hours by paved highway from the port and international airport in Fortaleza, and is positioned within an exploration-friendly, sparsely populated agricultural district with direct access to North American and European battery-chemical markets.

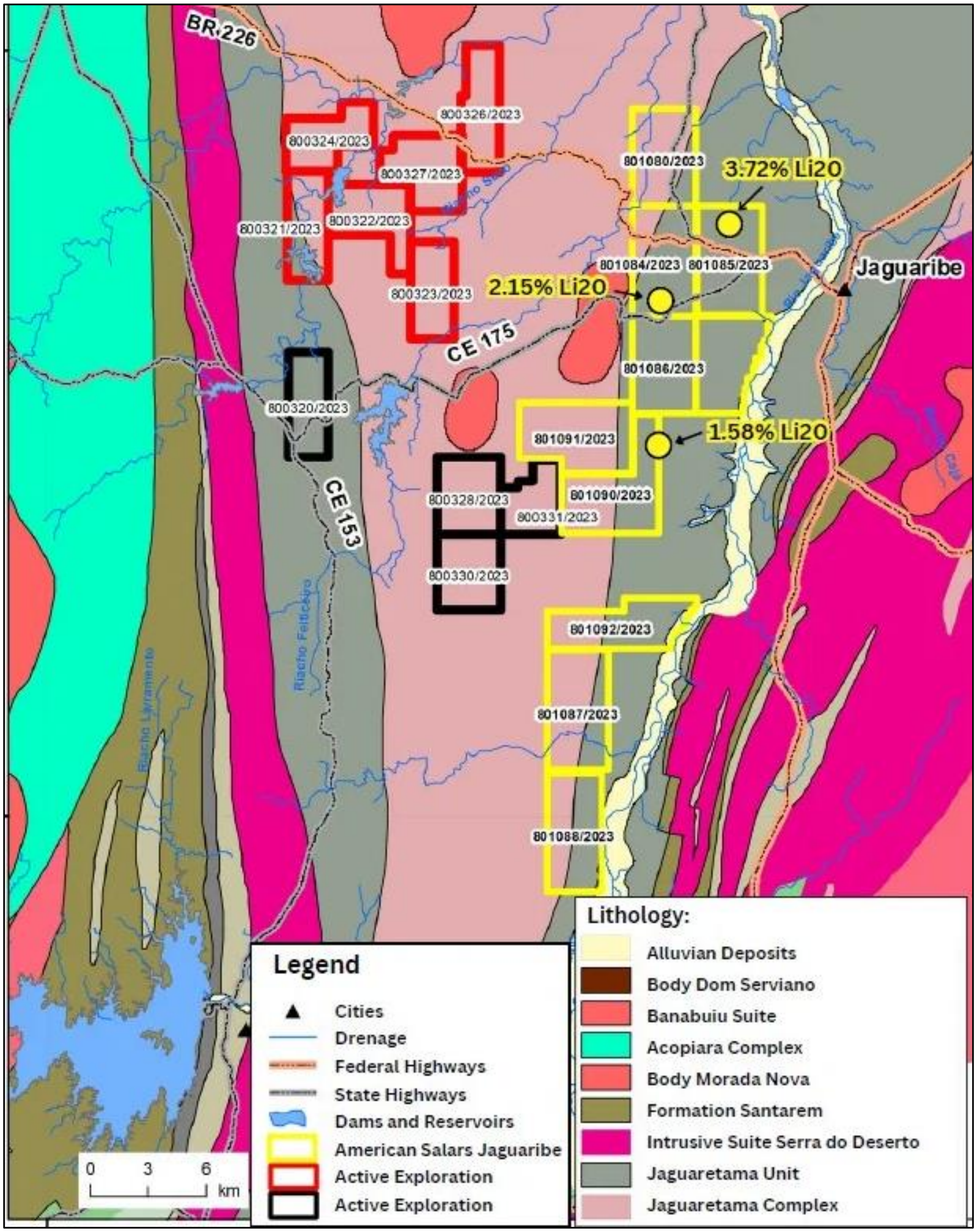

Figure 1. Geological Map of the Solonópole/Jaguaribe Region, with location of the Jaguaribe claim blocks shown in YELLOW color.

Quebec Lithium Portfolio – Canada

The Gaspe Region's Lithium properties are road accessible. A couple of large areas with historic grab samples ranging from 255 ppm to 30 ppm Lithium. The areas with the historic results is an approximate target size of 300m by 400m. The grab samples were mentioned to be serpentinite which is a green rock, a greenstone, the historic samples had concentrations of Rare Earth Elements

Rb, Ta, U similar to recent Lithium-cesium-tantalum (LCT) pegmatites type Lithium occurrences discovered by Patriot Battery Metals.

The Lac Simard Project spans 3,958 acres within a growing hard-rock lithium belt, adjacent to Sayona Mining's Tansim Project and near the Viau–Dallaire lithium showings. Early mapping and sampling programs are evaluating multiple outcropping pegmatites and structural trends prospective for LCT-style mineralization, positioning the project well within Quebec's expanding battery metals district.

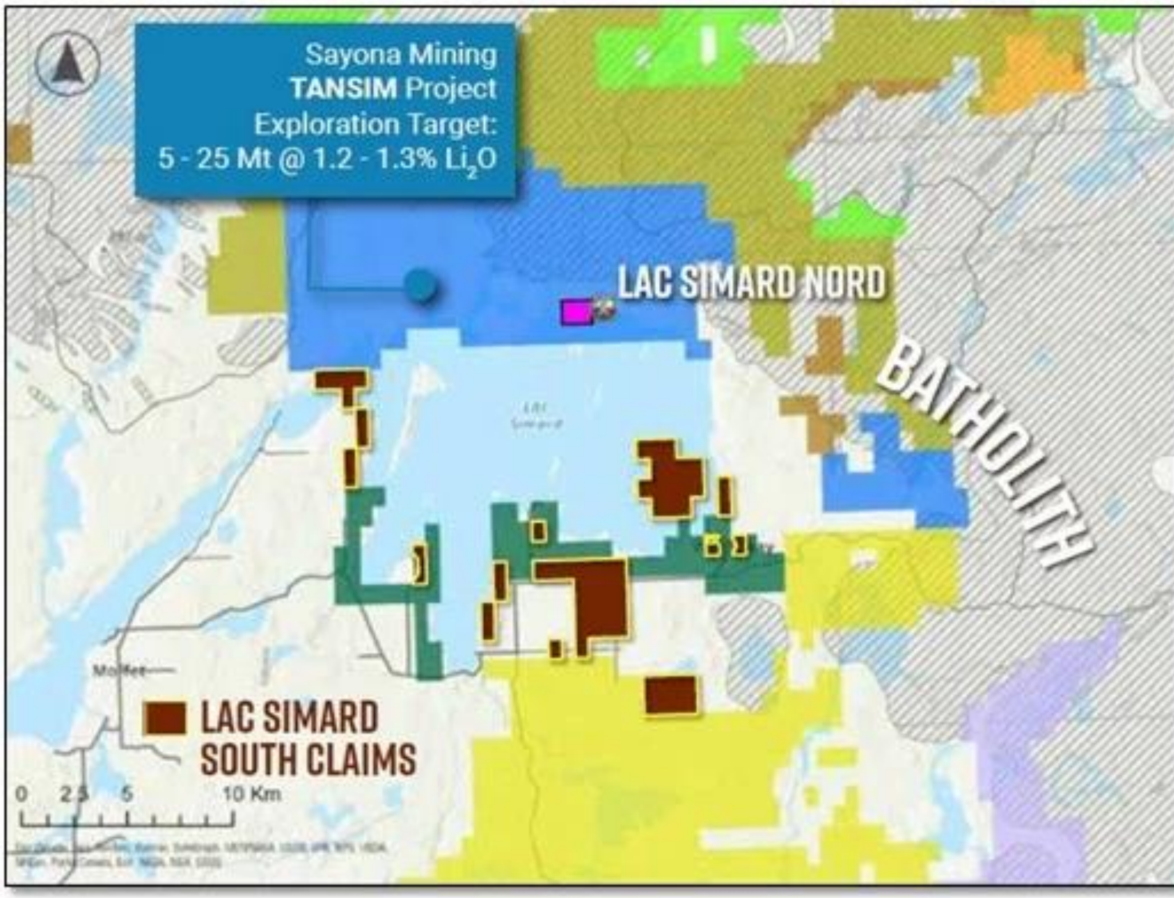

Figure 2. Lac Simard Nord & South Claims

The Xenia West and East claim groups, located about 30 kilometers southeast of Val-d'Or, cover ground prospective for LCT pegmatites. The projects benefit from excellent road access and proximity to active mining infrastructure, with historical work indicating pegmatitic intrusions and structural corridors prospective for lithium mineralization.

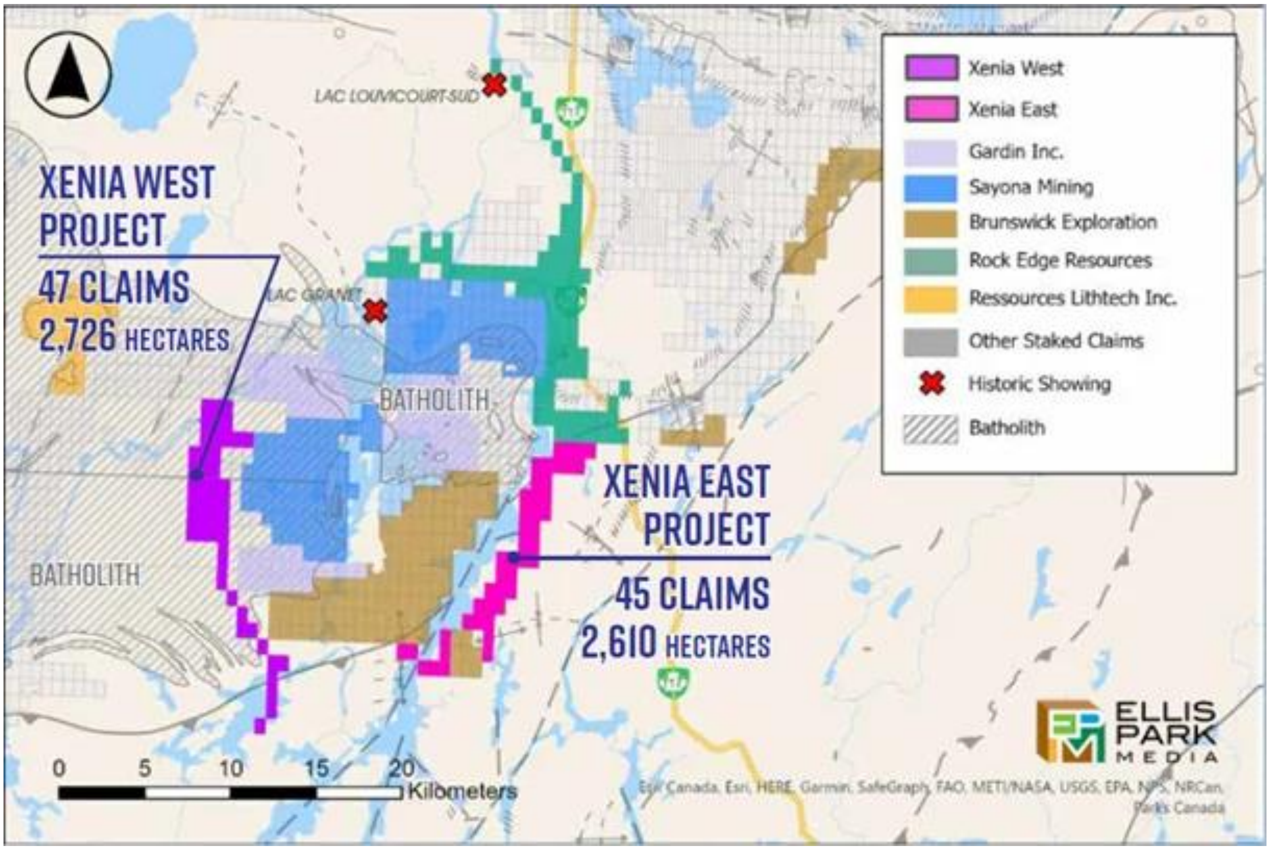

Figure 3. Xenia West & East Lithium Projects

Black Rock Project - Nevada

The Company has terminated the previously announced share purchase agreement with American Brines Lithium Inc. regarding the acquisition of the Nevada Black Rock Project.

QUALIFIED PERSON

The technical content regarding the Jaguaribe Project and the Quebec Lithium Portfolio Projects, in this release has been reviewed and approved by Mitchell E. Lavery, P. Geo, who is an Independent Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

ABOUT AMERICAN SALARS

American Salars Lithium is an exploration company focused on exploring and developing high-value battery metals projects to meet the demands of the advancing electric vehicle market.

All Stakeholders are encouraged to follow the Company on its social media profiles on LinkedIn, Twitter, TikTok, Facebook and Instagram.

On Behalf of the Board of Directors,

"*R. Nick Horsley*"

R. Nick Horsley, CEO

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding American Salar's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits American Salars will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including American Salars results of exploration or review of properties that American Salars does acquire. These forward-looking statements are made as of the date of this news release and American Salars assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.