H2 VENTURES 1 INC. ANNOUNCES TERMINATION OF THE PROPOSED QUALIFYING TRANSACTION WITH MAGNUS GREEN SOLAR

February 5, 2026 – Vancouver, BC, Canada – H2 Ventures 1 Inc. (TSXV: HO.P) ("H2" or the "Company") announced today that its previously announced proposed qualifying transaction (the "Transaction") with Magnus Green Solar Panels Manufacturing LLC ("Magnus") has been terminated. The Transaction was intended to constitute H2's "Qualifying Transaction" as such term is defined in Policy 2.4 – *Capital Pool Companies* ("Policy 2.4") of the TSX Venture Exchange ("TSXV").

H2 will immediately resume its efforts to identify other opportunities to complete a Qualifying Transaction in accordance with the policies of the TSXV.

ABOUT H2 VENTURES 1 INC.

H2 is a Capital Pool Company within the meaning of Policy 2.4. H2 has not commenced commercial operations and has no assets other than cash. Except as specifically contemplated in the Policy 2.4, until the completion of its Qualifying Transaction, the Company will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

For further information, please contact:

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FORWARD-LOOKING STATEMENTS

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements relating to H2's next Qualifying Transaction. Forward-looking statements are necessarily based on a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; those additional risks set out in H2's public documents filed on SEDAR+ at www.sedarplus.com; and other matters discussed in this news release. Although H2 believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, H2 disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.