This news release does not constitute an offer or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to a U.S. Person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Solid Impact Investments Corp.

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SOLID IMPACT INVESTMENTS CORP. COMPLETES INITIAL PUBLIC OFFERING AND LISTS ON THE TSX-V AS A CAPITAL POOL COMPANY

Vancouver, British Columbia - April 12, 2022 – Solid Impact Investments Corp. (the "**Company**"), a capital pool company, is pleased to announce the completion of its initial public offering (the "**Offering**") of 3,000,000 common shares in the capital of the Company (the "**Common Shares**") at a price of $0.10 per share for gross proceeds to the Company of $300,000. After completion of the Offering, the Company now has 5,600,000 Common Shares issued and outstanding, with an aggregate of 2,600,000 Common Shares subject to escrow restrictions and deposited with the Company's escrow agent.

Canaccord Genuity Corp. (the "**Agent**") acted as agent for the Offering. For its services, the Agent received a cash commission equal to 10% of the gross proceeds of the Offering, a corporate finance fee of $15,000, and was reimbursed for its expenses in connection with the Offering. In addition, the Company also granted the Agent non-transferrable warrants to acquire an aggregate of 300,000 Common Shares (the "**Agent's Warrants**") at a price of $0.10 per Common Share, exercisable for a period of five years from the date the Common Shares are listed on the TSX Venture Exchange (the "**Exchange**").

Concurrent with the closing of the Offering, the Company also granted incentive stock options to its directors and officers to acquire an aggregate of 560,000 Common Shares at a price of $0.10 per Common Share for a period of five years from the date of grant.

The Common Shares were listed on the Exchange at the market open on April 12, 2022, and immediately halt traded pending closing of the Offering. The Common Shares will commence trading on the Exchange at the opening of markets on April 14, 2022, under the trading symbol of "SOLI.P".

The net proceeds of the Offering will be used by the Company to identify and evaluate assets or businesses for acquisition with a view to completing a "Qualifying Transaction" in accordance with Exchange Policy 2.4 - *Capital Pool Companies*.

About the Company

The Company has not commenced commercial operations and has no assets other than cash. The only business of the Company is the identification and evaluation of assets or businesses with a view to completing a "Qualifying Transaction" in accordance with Exchange Policy 2.4 - *Capital Pool Companies*. The net proceeds of the Offering will be used to pursue such Qualifying Transaction. The current directors and officers of the Company are: Itamar David, Chief Executive Officer, President and Director; Gabriel Kabazo, Chief Financial Officer; Andrew Gertler, Director; Meghan Brown, Director; and Gilad Bebzuck, Director.

For further information please see the Company's prospectus dated January 13, 2022, available on the Company's SEDAR profile at www.sedar.com or contact:

Gabriel Kabazo
Chief Financial Officer
Solid Impact Investments Corp.
Telephone: (604) 833-6820

This news release contains forward-looking statements or information (collectively referred to herein as "forward-looking statements"). Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and are not guarantees of future performance of the Company. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including risks and uncertainties relating to the Company's ability to identify, evaluate and complete a Qualifying Transaction and other risks and uncertainties, including those described in the Company's Prospectus dated January 13, 2022, available on www.sedar.com. Should one or more of these risks or uncertainties materialize, or should any of the Company's assumptions prove incorrect, actual results may vary in material respects from those projected in the forward-looking statements. Readers are cautioned that the foregoing list of risks, uncertainties and other factors is not exhaustive. Unpredictable or unknown factors not discussed could also have material adverse effects on forward-looking statements. The impact of any one factor on a particular forward-looking statement is not determinable with certainty as such factors are dependent on other factors, and the Company's course of action would depend on its assessment of the future considering all information then available. All forward-looking statements in this news release are expressly qualified in their entirety by these cautionary statements. Except as required by law, the Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change.